

BANNOCK COUNTY STATE OF IDAHO



Photo by Visit the USA

2024 ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2024

JASON C. DIXON, AUDITOR

Prepared by the Auditing Department
Kristi Klauser, Comptroller

**BANNOCK COUNTY
STATE OF IDAHO**

**2024
ANNUAL COMPREHENSIVE
FINANCIAL
REPORT**

**FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2024**

JASON C. DIXON, AUDITOR

Prepared by the Auditing Department
Kristi Klauser, Comptroller

BANNOCK COUNTY, IDAHO

ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE YEAR ENDED SEPTEMBER 30, 2024

TABLE OF CONTENTS

INTRODUCTORY SECTION

Letter of Transmittal	1
GFOA Certificate of Achievement	4
Organizational Chart	5
Elected Officials Information	6
County and State Officials Information	7
Classification of Funds	8

FINANCIAL SECTION

Independent Auditor's Report	9
Management's Discussion and Analysis	12

Basic Financial Statements:

Government-Wide Financial Statements:	
Statement of Net Position	21
Statement of Activities	22

Fund Financial Statements:

Governmental Funds:	
Narrative	23
Balance Sheet	24
Statement of Revenues, Expenditures, and Changes in Fund Balances	26
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	28

Proprietary Funds:

Narrative	29
Statement of Net Position	30
Statement of Revenues, Expenses, and Changes in Net Position	31
Statement of Cash Flows	32

Fiduciary Funds:

Narrative	33
Statement of Fiduciary Net Position	34
Statement of Changes in Fiduciary Net Position	35

Notes to the Financial Statements:

Note I. Summary of Significant Accounting Policies	36
Note II. Detailed Notes on All Funds	41
Note III. Other Information	49

Required Supplementary Information Other Than MD&A:

Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Major Funds:	
General Fund	59
Justice Fund	63
Road and Bridge	65
Ambulance District	66
Grants	67

BANNOCK COUNTY, IDAHO

ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE YEAR ENDED SEPTEMBER 30, 2024

TABLE OF CONTENTS (Continued)

Schedule of Employer's Share of Net Pension Liability	68
Schedule of Employer Contributions	68
Schedule of Changes in Total OPEB Liability and Related Ratios.....	68
Notes to Required Supplementary Information:	
Basis of Budgetary Reporting, Stewardship, Compliance, and Accountability	69
Combining and Individual Fund Statements and Schedules:	
Nonmajor Governmental Funds:	
Narrative	71
Combining Balance Sheet	74
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	78
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual:	
District Court Special Revenue Fund	83
Fair District Special Revenue Fund	84
Fair Maintenance Special Revenue Fund	85
Fair Exhibit Special Revenue Fund	86
Health District Special Revenue Fund	87
Historical Society Special Revenue Fund	88
Indigent Special Revenue Fund	89
Junior College Special Revenue Fund	90
Parks and Recreation Special Revenue Fund	91
Appraisal Special Revenue Fund	92
Veterans Memorial Special Revenue Fund	93
Noxious Weed Special Revenue Fund	94
Mosquito Abatement Special Revenue Fund	95
PILT Special Revenue Fund	96
Snowmobile Special Revenue Fund	97
County Boat Special Revenue Fund	98
Opioid Settlement Special Revenue Fund	99
Juvenile Facility Special Revenue Fund	100
Nonmajor Enterprise Funds:	
Narrative	101
Combining Statement of Net Position	102
Combining Statement of Revenues, Expenses and Changes in Net Position	103
Combining Statement of Cash Flows	104
Custodial Funds:	
Narrative	105
Combining Statement of Fiduciary Net Position	106
Combining Statement of Changes in Fiduciary Net Position	107

BANNOCK COUNTY, IDAHO

ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE YEAR ENDED SEPTEMBER 30, 2024

TABLE OF CONTENTS (Continued)

STATISTICAL SECTION

Narrative - Index:	109
Financial Trends:	
Government-Wide:	
Net Position by Component, Last Ten Fiscal Years	110
Changes in Net Position, Last Ten Fiscal Years	111
All Governmental Funds:	
Fund Balances, Governmental Funds, Last Ten Fiscal Years	113
Changes in Fund Balances, Governmental Funds, Last Ten Fiscal Years	114
Revenue Capacity:	
Assessed Value and Actual Value of Taxable Property, Last Ten Fiscal Years	115
Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years	116
Principal Property Taxpayers, Current Year and Nine Years Ago	118
Property Tax Levies and Collections, Last Ten Fiscal Years	119
Debt Capacity:	
Ratios of Outstanding Debt by Type, Last Ten Fiscal Years	120
Ratios of Net General Bonded Debt Outstanding, Last Ten Fiscal Years	121
Legal Debt Margin Information, Last Ten Fiscal Years	122
Demographic and Economic Information:	
Demographic and Economic Statistics, Last Ten Calendar Years	123
Principal Employers, Current Calendar Year and Nine Years Ago	124
Operating Information:	
Full-Time Equivalent County Government Employees by Function/Program, Last Ten Fiscal Years	125
Operation Indicators, Last Ten Fiscal Years	126
Capital Assets by Function/Program, Last Ten Fiscal Years	128
Other Information:	
Schedule of Expenditures of Federal Awards	129
Notes to the Schedule of Expenditures of Federal Awards	130
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters	
Based on an Audit of Financial Statements Performed in Accordance with "Government Auditing Standards"	131



- JASON C. DIXON -
Clerk of the District Court – Auditor – Recorder

July 23, 2025

To the Board of County Commissioners
And the Citizens of Bannock County, Idaho:

State law requires that all general-purpose local governments with an annual budget that exceeds two hundred fifty thousand dollars annually submit a complete set of financial statements to the legislative council. The financial statements must be presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report (ACFR) of Bannock County, Idaho ("County"), for the fiscal year ended September 30, 2024. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

WIPFLI, LLP a firm of licensed certified public accountants, has audited the County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2024, are free of material misstatement. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended September 30, 2024, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The MD&A is designed to complement the letter of transmittal and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Bannock County is located, geographically, in the southeast corner of Idaho, about midway between Salt Lake City, Utah and the west entrance of Yellowstone National Park. Bannock County was established on March 6, 1893, being formed out of what was then the southern portion of Bingham County. The most current population estimate of Bannock County is 90,400. The majority of the County's population resides in the county seat of Pocatello, with a population numbering over 58,000.

A three member elected commission with overlapping terms governs the County. Responsibilities of the County Commissioners include passing ordinances and resolutions, adopting the budget, and appointing the heads of various departments. Other elected officials within the County are Clerk/Auditor/Recorder, Assessor, Coroner, Prosecutor, Sheriff, and Treasurer.

The County provides a full range of services under its general governmental functions. These services include public safety and protection, sanitation services, health and social services, culture and recreation, road and bridge construction and maintenance, planning and zoning, and general administrative services. Also included are services related to property assessment, budget development and administration, financial management, tax collection and investment of County assets, judicial administration, public records management, elections administration, and jury management. In addition, sanitation, emergency communications services, and Bannock County Events, are provided under an enterprise fund concept, with user charges providing revenue to pay operating expenses.

The County Commission is required to annually adopt a final budget by no later than the second Monday in September. This annual budget serves as the foundation for Bannock County's financial planning and control. The budget is prepared by fund, department, activity, and object. Each elected official and department manager submits, for approval, a budget request of operating and capital expenditure appropriations to the Bannock County Clerk. The Clerk submits to the Board of County Commissioners such department requests including an alternative recommendation, if needed, as the Clerk is obliged to provide possible funding sources to the Board with such recommendations. The Board then considers and contrasts or modifies such budget considerations for public hearing before approval. In addition, the County maintains ongoing budgetary controls throughout the operating year. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual adopted budget process, Idaho Budget Statutes, and Federal Regulation. Activities of the federal, special revenue, and enterprise funds are included in the annual appropriated budget.

The adopted budget is then integrated with the County's accounting system to ensure reasonable and timely management control over spending throughout the year. The amount of budgetary control (level at which expenditures cannot legally exceed the appropriated amount) is established for personnel services and other charges and services (including capital outlay) at the department level for the General and Justice Funds. All other funds, except for emergency expenditures as defined by Idaho Code 31-1608, are managed and accounted for at the fund level. Final budget amounts are as originally adopted or as amended either by judicial order or through scheduled budget hearing procedures for receipt of unanticipated revenues as allowed by Idaho Statute.

The County does not utilize encumbrance accounting.

During the fiscal year, the Board of County Commissioners may amend the annual appropriated budget by unanimous resolution in case of an emergency, through the courts, or by the budget hearing process. The appropriated budget can only be increased by an amount equal to unanticipated revenues. In no event can property taxes be increased. Management at the departmental level does not have authority to amend the budget.

The accompanying ACFR includes the financial activities of the County. The County has no component units.

Local Economy

Bannock County is diverse in an economic sense and has tended to remain more resilient during major economic shifts, in part, because of that diversity. Pocatello is the home of Idaho State University, one of Idaho's four principal universities. This factor and other unique geographical features have served to allow the Bannock County area to be an economic, recreational, and cultural hub of Eastern Idaho.

The government sector provides many jobs to the Bannock County area with agencies such as Idaho State University, the Idaho Women's Correctional Facility, FBI, US Federal Court House, US Forest Service, BLM, Idaho Fish and Game, and local cities and school districts. Bannock County is benefiting from expanding research and energy programs at Idaho State University and ON Semiconductors. Our FBI facility has recently expanded and plays a key role in our economy.

As of September 30, 2024, local unemployment is 3.9 percent while the state average was 3.8 percent; both were lower than the national average rate of 4.0 percent. Major industries with headquarters or divisions located within the County or in proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho.

Long-term Financial Planning

Bannock County is conservative in its approach to budget and operations. Ongoing costs are covered through annual revenues and reserves are used for capital and one time purchases.

Current major projects include continued work at our landfill on groundwater remediation, cell expansion, and gas wells in existing cells. The landfill projects are associated with ensuring clean water utilizing remediation methods, expanded use through cell expansion and revenue growth for the methane gas production with gas well drillings. During fiscal year 2025, State and Local Fiscal Recovery Funds will continue to be expended on a communications microwave project, multiple remodels that have been needed, fair building, security upgrades, and a new building for our event center and Intensive Supervision Probation program.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bannock County for its annual comprehensive financial report for the fiscal year ended September 30, 2023. This was the thirty first consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. It is believed that the current annual comprehensive financial report continues to meet the Certificate of Achievement requirements and will be submitted to the GFOA to determine its eligibility for another certificate.

In closing, a brief recognition is in order for the fine work and exceptional efforts put forth by my auditing staff. This dedicated staff is first rate and highly regarded. Their dedication remains a real benefit to the County and our ability to serve and safeguard public assets successfully. This report, while significant in scope, is but a small reflection of the many hours given to assure the success of this document and our continued commitment to providing a professional level of services.

This annual financial report for Bannock County is, hereby, offered to the Board of County Commissioners, interested parties, and the citizens of Bannock County for their consideration.

Respectfully submitted,



Jason C. Dixon
County Clerk



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Bannock County
Idaho**

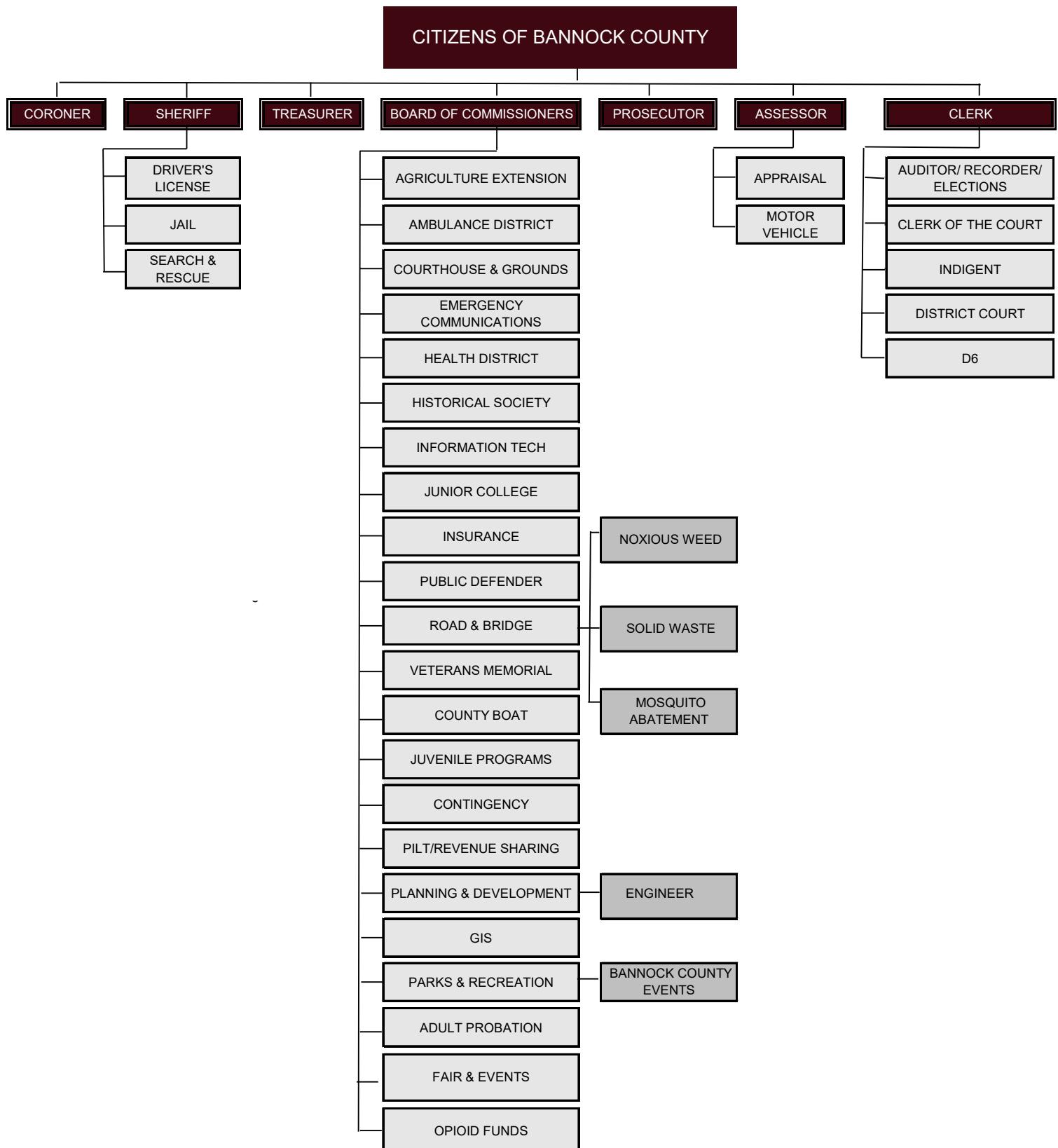
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2023

Christopher P. Morill

Executive Director/CEO

BANNOCK COUNTY, IDAHO
ORGANIZATIONAL CHART - BY DEPARTMENT
September 30, 2024



BANNOCK COUNTY, IDAHO

ELECTED OFFICIALS INFORMATION

September 30, 2024

MEMBERS OF UNITED STATES CONGRESS

Mike Crapo	(01/06/99)	United States Senator
James E. Risch	(01/06/09)	United States Senator
Russ Fulcher	(01/14/19)	Representative in 1st Congressional District
Mike Simpson	(01/06/99)	Representative in 2nd Congressional District

MEMBERS OF STATE LEGISLATURE

Executive

Brad Little	(01/14/19)	Governor
Scott Bedke	(01/09/23)	Lieutenant Governor
Phil McGrane	(01/09/23)	Secretary of State
Raul R. Labrador	(01/09/23)	Attorney General
Brandon D. Woolf	(10/15/12)	Controller
Julie A. Ellsworth	(01/14/19)	State Treasurer
Debbie Critchfield	(01/09/23)	Superintendent of Public Instruction

Legislative District No. 28

Jim Guthrie	(2011)	State Senator
Richard W. Cheatum	(2023)	State Representative, Position A
Dan Garner	(2023)	State Representative, Position B

Legislative District No. 29

James D. Ruchti	(2023)	State Senator
Dustin Manwaring	(2021)	State Representative, Position A
Nate Roberts	(2023)	State Representative, Position B

ELECTED COUNTY OFFICERS

Ernie Moser	(01/14/19)	Commissioner District #1
Jeff Hough	(06/26/20)	Commissioner District #2
John Crowder	(01/09/23)	Commissioner District #3
Stephen Herzog	(01/14/13)	Prosecuting Attorney
Jason C. Dixon	(01/14/19)	Clerk-Auditor-Recorder
Jennifer Clark	(01/14/19)	Treasurer
Anita Hymas	(01/09/23)	Assessor
Tony Manu	(07/01/20)	Sheriff
Torey Danner	(08/03/21)	Coroner

BANNOCK COUNTY, IDAHO

COUNTY AND STATE OFFICIALS INFORMATION

September 30, 2024

DEPARTMENT HEADS

Adam McKinney.....	Data Processing
Scott Crowther.....	Events Center/Wellness Complex
Melissa Hartman.....	Veterans Office
Ryan O'Hearn, Pocatello Fire Chief.....	Ambulance District
Shantal Laulu.....	Indigent
Matthew Phillips.....	Personnel and Risk Management
Reed Findlay, U of I Educator.....	Extension Services
Kiel Burmester.....	Road and Bridge/Solid Waste
Seth Scott.....	Juvenile Detention

SIXTH JUDICIAL DISTRICT OFFICIALS (Bannock County is in the Sixth Judicial District)

Rick Carnaroli.....	(2018).....	Administrative District Judge
Robert Naftz.....	(2009).....	District Court Judge
Cody L. Brower.....	(2023).....	District Court Judge
Javier L. Gabiola.....	(2020).....	District Court Judge
Anson Call.....	(2023).....	Juvenile Magistrate Judge
David Cousin.....	(2023).....	Magistrate Court Judge
Aaron N. Thompson.....	(2018).....	Magistrate Court Judge
Scott Axline.....	(2013).....	Magistrate Court Judge
Paul S. Laggis.....	(2008).....	Magistrate Court Judge
David A. Hooste.....	(2015).....	Magistrate Court Judge
Tippi Jarman.....	(2021).....	Magistrate Court Judge
David Penrod.....	(2023).....	Magistrate Court Judge
Eric S. Hunn.....	(2002).....	Magistrate Court Judge
R. Todd Garbett.....	(2012).....	Magistrate Court Judge
Jason Dye.....	(2023).....	Trial Court Administrator

BANNOCK COUNTY, IDAHO

CLASSIFICATION OF FUNDS

Category	Type	Name	Classification
Governmental	General	Clerk-Auditor-Recorder Assessor Treasurer Commissioners Coroner Clerk of District Court County Operations Courthouse and Grounds Contingency Agriculture Extension Data Processing Juvenile Probation Planning and Development Health Insurance Adult Probation Liability Insurance Mailroom Human Resources GIS Forensic Pathology	General Government General Government General Government General Government Health Legal and Judicial General Government General Government General Government General Government General Government Agriculture General Government Legal and Judicial General Government General Government General Government General Government General Government General Government General Government General Government Health
Governmental	Special Revenue - Major	Road and Bridge Justice Fund: Sheriff Prosecuting Attorney Jail Ambulance District Grants	Roads Public Safety Legal and Judicial Public Safety Health General Government, Public Safety, Health, Legal and Judicial, Roads Culture and Recreation
Governmental	Special Revenue - Other	District Court Fair District Fair Maintenance Fair Exhibit Health District Historical Society Indigent Junior College Parks & Rec/Event Center/Wellness Complex Appraisal Veterans Memorial Noxious Weed Mosquito Abatement PILT Snowmobile Opioid Settlement County Boat Juvenile Facilities	Legal and Judicial Culture and Recreation Culture and Recreation Culture and Recreation Health Culture and Recreation Welfare. Legal and Judicial Culture and Recreation Culture and Recreation General Government Culture and Recreation Agriculture Health General Government Culture and Recreation Health Culture and Recreation Public Safety
Proprietary	Enterprise - Major	Solid Waste	Health
	Enterprise - Non Major	Emergency Communications Bannock County Events D6	Public Safety Cultural and Recreation Legal and Judicial

Independent Auditor's Report

Board of County Commissioners
Bannock County, Idaho
Pocatello, Idaho

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Bannock County, Idaho (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Bannock County, Idaho as of September 30, 2024, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bannock County, Idaho and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bannock County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bannock County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bannock County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that a management's discussion and analysis and the budgetary comparison information, and other required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining balance sheet, combining statement of revenues, expenditures, and changes in fund balances, schedules of revenues, expenditures, and changes in fund balances - budget and actual, combining statement of net position nonmajor enterprise funds, combining statement of revenues, expenditures and changes in net position nonmajor enterprise funds, combining statement of cash flows nonmajor enterprise funds, combining statement of fiduciary net positions, and combining statement of changes in fiduciary net position, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections and the schedule of expenditures of federal awards but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 23, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bannock County, Idaho's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Wipfli LLP

Idaho Falls, Idaho
July 23, 2025

Management's Discussion and Analysis

As management of Bannock County, we offer readers of Bannock County's financial statements this narrative overview and analysis of the financial activities of Bannock County for the fiscal year ended September 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on page 1 of this report.

Financial Highlights

- The assets and deferred outflows of Bannock County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$139,256,207 (net position). Of this amount, \$66,662,885 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased by \$15,975,590.
- At the end of the current fiscal year, total fund balance for the General Fund was \$29,591,616 or 124 percent of total General Fund expenditures. These are being accumulated for a large building project.
- Employee health insurance expenditures came in \$296,611 under budget.
- Bannock County allowed 64 percent of the \$4,276,637 State Revenue Sharing money to be allocated to the Justice Fund to help meet expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Bannock County's basic financial statements. Bannock County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Bannock County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Bannock County's assets, deferred outflows, liabilities and deferred inflows with the differences reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Bannock County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Bannock County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Bannock County include general government, public safety, road and bridge, health and welfare, culture and recreation, agriculture, and legal and judicial. The business-type activities of Bannock County include Solid Waste, Emergency Communications, Forensic Pathology and Bannock County Events.

Bannock County has no component units.

The government-wide financial statements can be found on pages 21-22 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bannock County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Bannock County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Bannock County maintains twenty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Fund, Justice Fund, Ambulance District Fund and Grant Funds, all of which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Bannock County adopts annual budgets for most of its governmental funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 23-28 of this report.

Proprietary Funds. Bannock County maintains only one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Bannock County uses enterprise funds to account for its Solid Waste, Emergency Communications, Forensic Pathology and Bannock County Events. Bannock County uses no internal service funds.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Solid Waste, Emergency Communications, Bannock County Events and D6. The Solid Waste Fund is the only major enterprise fund.

The basic proprietary fund financial statements can be found on pages 29-32 and pages 101-104 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Bannock County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 33-35 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 36-58 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Bannock County's budgetary reporting. Required Supplementary Information and pension schedules can be found on pages 59-69 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and additional fiduciary statements are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 71-100 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Bannock County, assets and deferred outflows exceeded liabilities and deferred inflows by \$139,256,207 at the close of the most recent fiscal year.

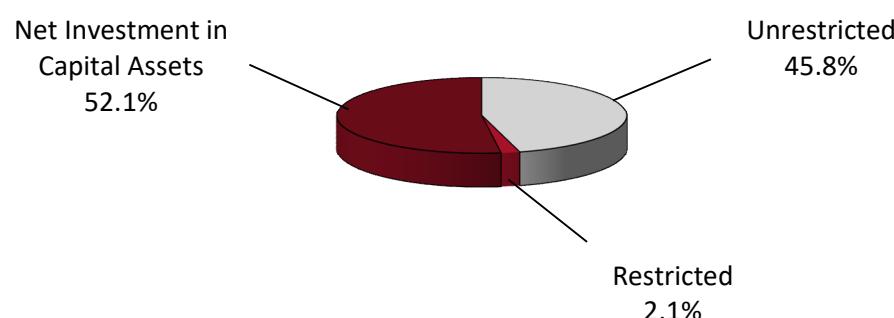
One of the largest portions of Bannock County's net position (52 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure, and right of use assets), less any accumulated depreciation/amortization and related debt used to acquire those assets that is still outstanding. Bannock County uses these capital assets to provide services to citizens. These assets are not available for future spending. Although Bannock County's investment in its capital assets is reported net of related debt, it should be noted that the resources to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Bannock County's Net Position

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets:						
Current and Other Assets	\$ 94,505,981	\$ 83,140,742	\$ 14,744,405	\$ 11,144,429	\$ 109,250,386	\$ 94,285,171
Capital Assets	36,521,287	32,337,108	40,111,899	40,817,687	76,633,186	73,154,795
Total Assets	131,027,268	115,477,850	54,856,304	51,962,116	185,883,572	167,439,966
Deferred Outflows of Resources	4,727,449	8,972,029	151,444	214,016	4,878,893	9,186,045
Total Assets and Deferred Outflows of Resources	\$ 135,754,717	\$ 124,449,879	\$ 55,007,748	\$ 52,176,132	\$ 190,762,465	\$ 176,626,011
Liabilities:						
Long-Term Liabilities Outstanding	\$ 25,324,816	\$ 27,240,366	\$ 9,447,175	\$ 7,230,605	\$ 34,771,991	\$ 34,470,971
Other Liabilities	14,688,928	15,802,541	1,200,557	655,916	15,889,485	16,458,457
Total Liabilities	40,013,744	43,042,907	10,647,732	7,886,521	50,661,476	50,929,428
Deferred Inflows of Resources	810,110	877,103	34,672	24,297	844,782	901,400
Total Liabilities and Deferred Inflows of Resources	40,823,854	43,920,010	10,682,404	7,910,818	51,506,258	51,830,828
Net Position:						
Net Investment in Capital Assets	34,552,389	30,834,794	38,040,933	40,006,316	72,593,322	70,841,110
Restricted	2,906,270	3,006,244	-	-	2,906,270	3,006,244
Unrestricted	57,472,204	46,688,831	6,284,411	4,258,998	63,756,615	50,947,829
Total Net Position	94,930,863	80,529,869	44,325,344	44,265,314	139,256,207	124,795,183
Total Liabilities, Deferred Inflows, and Net Position	\$ 135,754,717	\$ 124,449,879	\$ 55,007,748	\$ 52,176,132	\$ 190,762,465	\$ 176,626,011

The majority of Bannock County's net position (52 percent) is net investment in capital assets. Restricted net position, which include grant restricted funds and funds held for minimum balances, is \$2,906,270. The remaining balance of \$63,756,615 is unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

Government Net Position at 2024



At the end of the current fiscal year, Bannock County is able to report positive balances in both categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

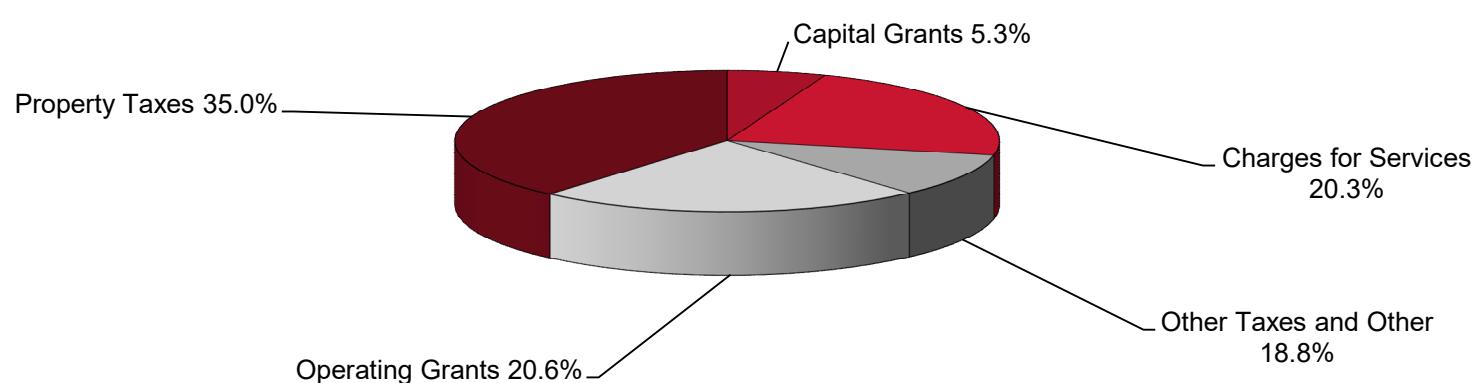
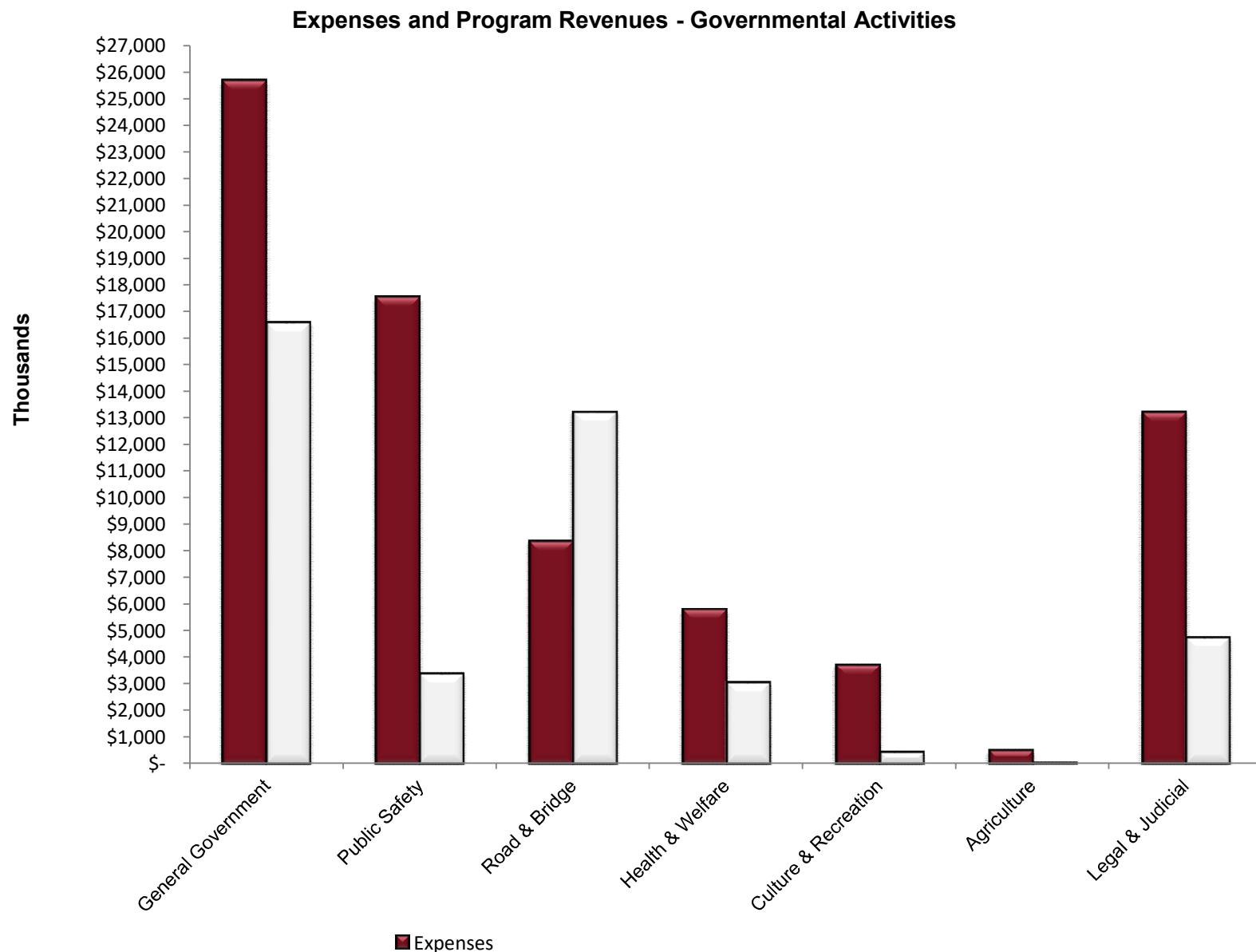
The total government's net position increased by \$14,461,024 during the current fiscal year when including restatement of net position. The net investment in capital assets increased by \$1,752,212. Restricted net position decreased by \$99,974. Unrestricted net position increased by \$12,808,786; which is comprised of an increase in unrestricted net position for governmental activities of \$10,783,373 and an increase for business-type activities of \$2,025,413.

Bannock County's Change in Net Position

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues:						
Program Revenues:						
Charges for Services	\$ 18,194,844	\$ 16,499,617	\$ 11,607,226	\$ 9,804,642	\$ 29,802,070	\$ 26,304,259
Operating Grants and Contributions	18,513,598	14,292,453	-	-	18,513,598	14,292,453
Capital Grants and Contributions	4,754,515	5,511,266	-	-	4,754,515	5,511,266
General Revenues:						
Property Taxes	31,389,634	31,052,127	-	-	31,389,634	31,052,127
Other Taxes	8,565,669	8,607,107	-	-	8,565,669	8,607,107
Other	7,672,670	4,197,724	276,439	3,160,438	7,949,109	7,358,162
Total Revenues	89,090,930	80,160,294	11,883,665	12,965,080	100,974,595	93,125,374
Expenses:						
General Government	25,688,260	24,950,883	-	-	25,688,260	24,950,883
Public Safety	17,544,008	15,158,808	-	-	17,544,008	15,158,808
Road and Bridge	8,371,486	6,392,305	-	-	8,371,486	6,392,305
Health and Welfare	5,806,096	4,603,824	-	-	5,806,096	4,603,824
Culture and Recreation	3,695,134	3,427,752	-	-	3,695,134	3,427,752
Agriculture	493,987	487,572	-	-	493,987	487,572
Legal and Judicial	13,223,965	12,919,999	-	-	13,223,965	12,919,999
Solid Waste	-	-	6,195,947	5,322,114	6,195,947	5,322,114
Emergency Communications	-	-	1,215,608	1,207,662	1,215,608	1,207,662
Forensic Pathology	-	-	-	58,018	-	58,018
Bannock County Events	-	-	1,548,303	1,717,524	1,548,303	1,717,524
D6	-	-	1,216,211	-	1,216,211	-
Total Expenses	74,822,936	67,941,143	10,176,069	8,305,318	84,999,005	76,246,461
Increase (Decrease) in Net Position ..	14,267,994	12,567,764	1,707,596	4,659,762	15,975,590	17,227,526
Transfers In (Out)	-	-	-	-	-	-
Change in Net Position	14,267,994	12,567,764	1,707,596	4,659,762	15,975,590	17,227,526
Net Position - Beginning,						
as Previously Reported	80,529,869	67,962,105	44,265,314	39,605,552	124,795,183	107,567,657
Change in Reporting Entity	158,059	-	(415,273)	-	(257,214)	-
Change in Accounting Estimate	(25,059)	-	(1,232,293)	-	(1,257,352)	-
Net Position - As Adjusted	80,662,869	67,962,105	42,617,748	39,605,552	123,280,617	107,567,657
Net Position - Ending	\$ 94,930,863	\$ 80,529,869	\$ 44,325,344	\$ 44,265,314	\$ 139,256,207	\$ 124,795,183

Governmental Activities. Governmental activities increased Bannock County's net position by \$14,267,994 before changes in reporting entity and accounting estimate, as compared to an increase of \$12,567,764 in fiscal year 2023. For comparison purposes, operating grants and contributions increased by \$4.2 million. Property taxes increased slightly; investment income of increased to \$6.3 million compared to \$3.1 million last fiscal year.

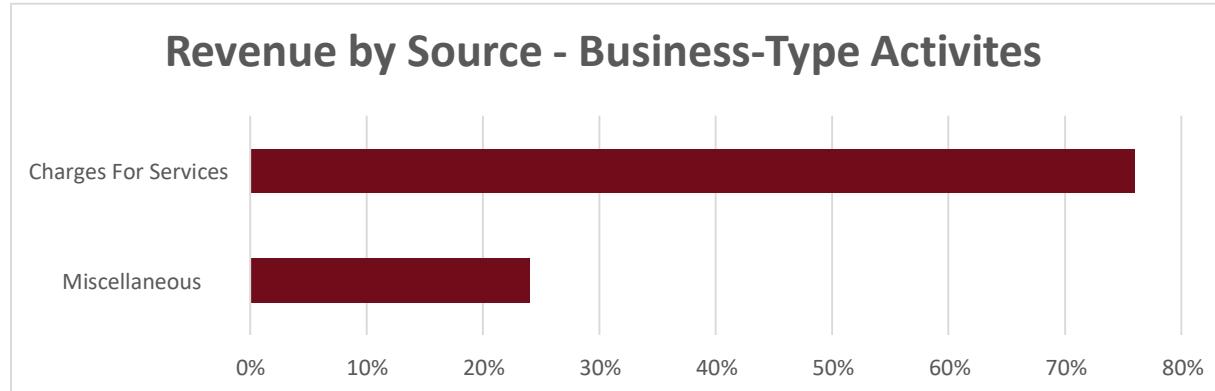
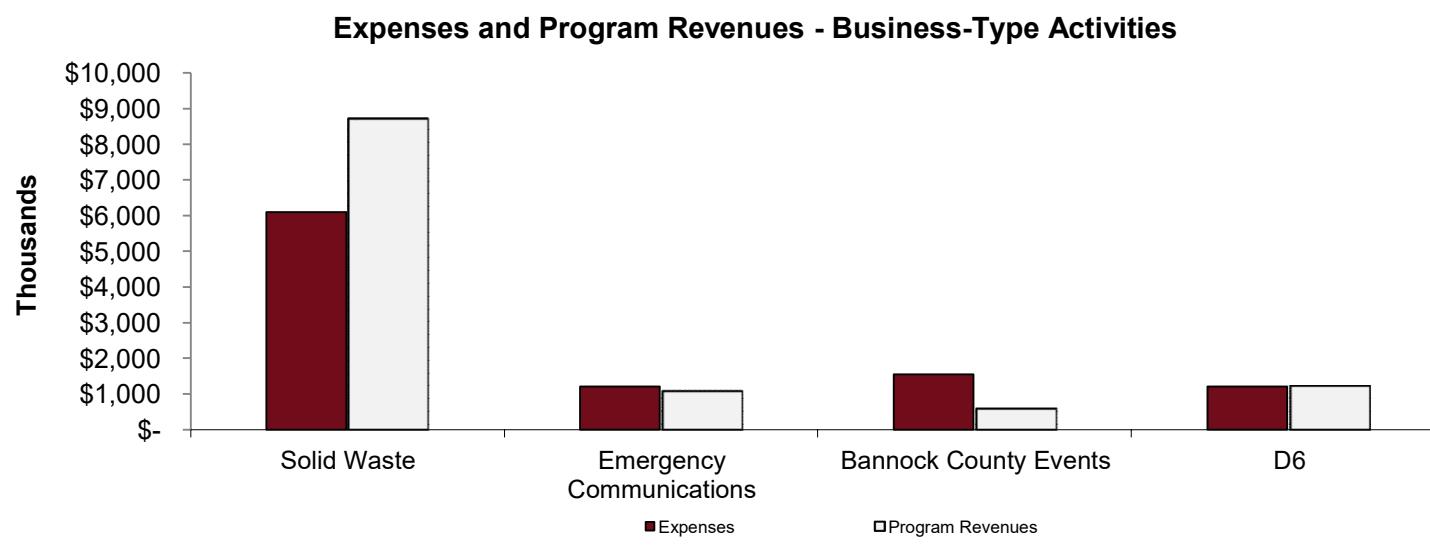
Expenditures increased slightly due to the operational needs.



Even though property taxes (35 percent) provide the largest percentage of County revenue, charges for services (20 percent) and operating grants (21 percent) continue to provide a large percentage of County revenue sources. County management philosophy has been to provide property tax relief through increased charges for services when appropriate, as well as, utilizing grant opportunities.

Business-Type Activities. Business-type activities increased Bannock County's net position by \$60,030 after changes in reporting entity and accounting estimate. A decrease occurred in net investment in capital assets by \$1,965,383 and an increase in unrestricted net position by \$2,025,413.

When comparing charges for services, the landfill revenue increased \$1,221,739 when compared to last fiscal year, this increase was from fees at the landfill charges for services. Revenue in emergency communications decreased by \$28,311 and investment income for emergency communication was \$68,194. Bannock County Events had revenue of \$605,006 and expenditures of \$1,548,303 in its second year of operations. This department is experiencing growing pains in how best to operate. D6 is in its first year as an enterprise fund with \$1,216,276 in revenue and expenditures of \$1,216,211 for an increase in net position of \$345 after miscellaneous revenue of \$280.



Financial Analysis of the Government's Funds

As noted earlier, Bannock County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Bannock County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Bannock County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Bannock County's governmental funds reported combined ending fund balances of \$78,953,967. Bannock County has non-spendable fund balances of \$674,496 held for inventory. Restricted fund balance monies include grant programs totaling \$1,478,007 and funding restricted programs of \$1,428,263. Committed fund balance totals \$20,773,630 to allow for cash flow for the first three months of the fiscal year before property tax dollars are collected. Assignments are the balance of Special Revenue Fund balance amounts held for spending by definition of the Special Revenue Fund. The General Fund also has assigned amounts for general government operations.

The General Fund is the chief operating fund of Bannock County. At the end of the current fiscal year, unassigned fund balances of the General Fund was \$19,157,743. As a measure of the General Fund's liquidity, it may be useful to compare this unassigned fund balance to total fund expenditures. Unassigned fund balance represents 81 percent of total General Fund expenditures.

The fund balance of Bannock County's General Fund saw an increase of \$6,616,236 at the end of the current fiscal year. It was anticipated to use \$3.7 million in reserves. Revenues came in \$8 million more than anticipated due to unanticipated investment income of \$5.8 million and expenditures were underspent by \$2.5 million.

The Justice Fund saw an increase in fund balance of \$628,540. This increase was due to receipt of unanticipated revenues of \$920,000 which was mostly made up of increased sales tax funds and intergovernmental revenue, as well as, expenditures underspent due to staffing shortages.

The Road and Bridge Fund had an increase in fund balance of \$3.9 million. It was anticipated to use reserves of \$1 million; however, state revenues came in higher than anticipated and proceeds of leases added \$1 million.

The Ambulance District Fund had an increase in fund balance of \$507,786. It was anticipated to use reserves but revenues came in higher than anticipated and expenditures were underspent.

The Grant Funds had slight increase in fund balance of \$201,032. Revenues for grants may vary from expenditures due to projects or activities that continue into the next fiscal year. A portion of SLFRF (State and Local Fiscal Recovery Fund) monies received in prior years were spent but a large portion rolled forward. Also the D6 fund was moved from Grants to a nonmajor enterprise fund during the current fiscal year.

Proprietary Funds. Bannock County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste Fund at the end of the year was \$4,868,441, the Emergency Communications Fund was \$707,089, the Bannock County Events was \$328,127 and D6 was \$380,754. The total change in net position for the Solid Waste Fund was an increase of \$2,697,572, a decrease in the Emergency Communications Fund of \$72,414, a decrease of \$917,907 for Bannock County Events, and an increase of \$345 for D6.

The Solid Waste Fund has been building reserves to cover remediation costs and other capital needs, such as liners to cover refuse as capacity space fills in cell 4 and a new scale house and scales. Operating and project costs will need to be managed to keep revenues in line with expenses.

The Emergency Communications net position decreased by \$72,414, for the fiscal year. Revenues remained steady while expenses increased. Projects will continue to be managed to ensure minimum reserves are maintained. We have been utilizing grant funds for projects when available.

The Bannock County Events fund had a decrease to net position in the amount of \$917,907. This fund is struggling with generating revenue but we are optimistic this will change over the next two years.

The D6 fund was originally a grant fund but is better qualified as an enterprise fund since fees generated cover expenditures. Revenues exceeded expenditures and we anticipate this trend will continue.

The Forensic Pathology was moved to the General Fund at the end of this year. It will dissolve in fiscal year 2025.

Other factors concerning the finances of these funds have already been addressed in the discussion of Bannock County's business-type activities.

General Fund Budgetary Highlights

During the current fiscal year, the general fund increased budget authority through unanticipated revenues (\$998,240) as summarized below.

- Health insurance received unanticipated reimbursements of \$998,240 to help cover added insurance expenditures.

Budget reallocations within the General Fund are summarized below.

- Commission moved \$750 from operating to salaries, and \$150 from operating to benefits to cover an unanticipated payout.
- County operations moved \$22,800 from operations to the Adult Probation salary (\$19,000) and benefits (\$3,800) to cover an unanticipated retirement.
- GIS moved \$4,000 within operations to cover a supplemental contract for an intern.

Differences between the final amended budget and the actual results are summarized below:

- \$181,000 was underspent in the Contingency Department; these funds were unspent in operating expenditures.
- \$842,000 was underspent in the County Operations; these funds were unspent in operating expenditures.
- \$95,000 was underspent in the Courthouse and Grounds Department; these funds were unspent in salaries, benefits and operating expenditures.
- \$166,000 was underspent in the Clerk Department; these funds were unspent in salaries and benefit expenditures.
- \$296,000 was underspent in the Health Insurance Department; this was due to the budget being opened for more than was needed.
- \$304,000 was underspent in General Government Trusts on general operating expenditures.

Capital Asset and Debt Administration

Capital Assets. Bannock County's investment in capital assets in governmental and business-type activities as of September 30, 2024, amounts to \$76,633,186. This investment in capital assets includes land, buildings and improvements, machinery and equipment, infrastructure (roads and bridges) and Lease Right of Use assets.

Major capital asset events during the current fiscal year included the following:

Governmental-Type Activities:

- Construction in progress of \$346,216
- Road and Bridge equipment \$245,338, Sheriff's vehicles \$43,110, and Ambulance equipment \$184,748.
- Event Center equipment and improvement \$157,067.
- Road and Bridge received donated roads of \$3,990,000.
- Noxious Weed equipment of \$66,900 and Mosquito equipment of \$98,360.
- The disposal of vehicles \$341,460.

Business-Type Activities:

- Landfill equipment \$79,643.

Bannock County's Capital Assets (net of depreciation/amortization)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Land	\$ 2,624,325	\$ 2,597,014	\$ 31,188,672	\$ 29,900,911	\$ 33,812,997	\$ 32,497,925
Buildings and Improvements	12,688,100	13,081,078	3,854,305	5,585,032	16,542,405	18,666,110
Machinery and Equipment	6,429,319	5,831,113	3,133,369	4,716,135	9,562,688	10,547,248
Infrastructure	13,085,921	9,635,335	-	-	13,085,921	9,635,335
Construction in Progress	577,870	269,911	38,257	-	616,127	269,911
Right of Use	1,115,752	922,657	1,897,296	615,609	3,013,048	1,538,266
Total	\$ 36,521,287	\$ 32,337,108	\$ 40,111,899	\$ 40,817,687	\$ 76,633,186	\$ 73,154,795

Additional information on Bannock County's capital assets can be found in Note C on pages 44-45 of this report.

Long-Term Obligations. At the end of the current fiscal year, Bannock County had no bonded debt outstanding.

Bannock County accounts for 18 leases for vehicles; 11 leases for heavy equipment, 6 vehicles, and a land lease for 911 cell towers. Bannock County has 20 finance purchases; 3 for heavy equipment and 17 vehicles. These leases spread between governmental and enterprise funds. Each lease must be appropriated for each fiscal year and are for terms of 5 years from the inception date.

**Bannock County's Outstanding Debt
Lease Liabilities and Financed Purchases**

	Governmental Activities		Business-Type Activities		Total	
	Restated		Restated		Restated	Restated
	2024	2023	2024	2023	2024	2023
Financed Purchases	\$ 897,026	\$ 656,880	\$ 264,903	\$ 316,069	\$ 1,161,929	\$ 972,949
Lease Liabilities	<u>1,071,872</u>	<u>834,727</u>	<u>1,806,063</u>	<u>505,478</u>	<u>2,877,935</u>	<u>1,340,205</u>
Total	<u>\$ 1,968,898</u>	<u>\$ 1,491,607</u>	<u>\$ 2,070,966</u>	<u>\$ 821,547</u>	<u>\$ 4,039,864</u>	<u>\$ 2,313,154</u>

Bannock County has an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2 percent of its total assessed valuation. The current debt limitation for Bannock County is \$227,829,683.

Additional information on Bannock County's long-term debt can be found in Note F starting on page 48 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 3.9 percent, which is higher than one year ago. The State's average unemployment rate is 3.8 percent and the national average is 4.0 percent.
- The labor force and personal income in Bannock County has increased.
- The population in the County held constant at a population of 90,400.

All of these factors were considered in preparing Bannock County's budget for the 2025 fiscal year.

The County continues to seek opportunities for grant revenues. The anticipated budget for governmental fund grants reduced to \$12,750,000 due to some SLFRF funds spent in FY24, however, we are still planning the overall use of the remaining funds. Countywide salaries still need reviewed to compare with the market; however, increases were mainly spent in the sheriff, jail and prosecutor budgets to retain staff. Raises were also given to equipment operators and mechanics for retention.

Requests for Information

This financial report is designed to provide a general overview of Bannock County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditing Department, 624 E. Center, Room 104, Bannock County, Pocatello, Idaho, 83201-6274.

BANNOCK COUNTY, IDAHO

STATEMENT OF NET POSITION

September 30, 2024

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash, Cash Equivalents, and Investments	\$ 88,566,520	\$ 13,507,565	\$ 102,074,085
Receivables, Net of Allowance for Uncollectibles	761,762	665,828	1,427,590
Taxes Receivable	659,195	-	659,195
Intergovernmental Receivable	3,844,008	386,645	4,230,653
Prepaid Assets	-	-	-
Inventory	674,496	184,367	858,863
Capital Assets, Net of Depreciation/Amortization			
Land	2,624,325	31,188,672	33,812,997
Buildings and Improvements	12,688,100	3,854,305	16,542,405
Machinery and Equipment	6,429,319	3,133,369	9,562,688
Infrastructure	13,085,921	-	13,085,921
Construction in Progress	577,870	38,257	616,127
Right to Use Asset	1,115,752	1,897,296	3,013,048
Total Assets	<u>131,027,268</u>	<u>54,856,304</u>	<u>185,883,572</u>
DEFERRED OUTFLOWS			
Pension Related and OPEB	<u>4,727,449</u>	<u>151,444</u>	<u>4,878,893</u>
Total Assets and Deferred Outflows	<u><u>\$ 135,754,717</u></u>	<u><u>\$ 55,007,748</u></u>	<u><u>\$ 190,762,465</u></u>
LIABILITIES			
Accounts Payable	\$ 3,883,388	\$ 1,102,284	\$ 4,985,672
Direct Deposit Payable	1,120,247	80,798	1,201,045
Interest Payable	10,446	17,475	27,921
Health Insurance Payable	600,000	-	600,000
Grants Received in Advance	9,074,847	-	9,074,847
Long-term Liabilities			
Due within one year	1,862,753	1,260,456	3,123,209
Due in more than one year	<u>23,462,063</u>	<u>8,186,719</u>	<u>31,648,782</u>
Total Liabilities	<u>40,013,744</u>	<u>10,647,732</u>	<u>50,661,476</u>
DEFERRED INFLOWS			
Taxes or Fees Received in Advance	286,676	34,672	321,348
Pension Related and OPEB	<u>523,434</u>	<u>-</u>	<u>523,434</u>
Total Deferred Inflows	<u>810,110</u>	<u>34,672</u>	<u>844,782</u>
NET POSITION			
Net Investment in Capital Assets	34,552,389	38,040,933	72,593,322
Restricted	2,906,270	-	2,906,270
Unrestricted	57,472,204	6,284,411	63,756,615
Total Net Position	<u>94,930,863</u>	<u>44,325,344</u>	<u>139,256,207</u>
Total Liabilities, Deferred Inflows, and Net Position	<u><u>\$ 135,754,717</u></u>	<u><u>\$ 55,007,748</u></u>	<u><u>\$ 190,762,465</u></u>

The notes to the financial statements are an integral part of this statement.

BANNOCK COUNTY, IDAHO

STATEMENT OF ACTIVITIES

For the Fiscal Year Ended September 30, 2024

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue And Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
General Government	\$ 25,688,260	\$ 11,586,688	\$ 4,282,213	\$ 720,215	\$ (9,099,144)	\$ -	\$ (9,099,144)
Public Safety	17,544,008	1,863,856	1,521,915	-	(14,158,237)	-	(14,158,237)
Road and Bridge	8,371,486	642,521	8,542,536	4,034,300	4,847,871	-	4,847,871
Health and Welfare	5,806,096	2,574,705	481,758	-	(2,749,633)	-	(2,749,633)
Culture and Recreation	3,695,134	394,883	35,000	-	(3,265,251)	-	(3,265,251)
Agriculture	493,987	6,988	34,831	-	(452,168)	-	(452,168)
Legal and Judicial	13,223,965	1,125,203	3,615,345	-	(8,483,417)	-	(8,483,417)
Total Governmental Activities . .	74,822,936	18,194,844	18,513,598	4,754,515	(33,359,979)	-	(33,359,979)
Business-Type Activities:							
Solid Waste	6,195,947	8,711,411	-	-	-	2,515,464	2,515,464
Emergency Communications	1,215,608	1,074,533	-	-	-	(141,075)	(141,075)
Bannock County Events	1,548,303	605,006	-	-	-	(943,297)	(943,297)
D6	1,216,211	1,216,276	-	-	-	65	65
Total Business-Type Activities . .	10,176,069	11,607,226	-	-	-	1,431,157	1,431,157
Total Primary Government . .	\$ 84,999,005	\$ 29,802,070	\$ 18,513,598	\$ 4,754,515	\$ (33,359,979)	\$ 1,431,157	\$ (31,928,822)
General Revenues:							
Property Taxes			\$ 31,389,634		\$ -	\$ 31,389,634	
Sales Taxes			7,421,377		-	7,421,377	
Liquor Taxes			1,144,292		-	1,144,292	
Investment Income (Loss)			6,329,926		68,194	6,398,120	
Other Miscellaneous			473,210		208,820	682,030	
Transfers In (Out)			-		-	-	
Proceeds from Leases			869,534		(575)	868,959	
Total General Revenues and Transfers . .			47,627,973		276,439	47,904,412	
Change in Net Position			14,267,994		1,707,596	15,975,590	
Net Position - Beginning, as Previously Reported . .			80,529,869		44,265,314	124,795,183	
Change in Reporting Entity			158,059		(415,273)	(257,214)	
Change in Accounting Estimate			(25,059)		(1,232,293)	(1,257,352)	
Net Position as Adjusted . .			80,662,869		42,617,748	123,280,617	
Net Position Ending . .			\$ 94,930,863		\$ 44,325,344	\$ 139,256,207	

The notes to the financial statements are an integral part of this statement.

BANNOCK COUNTY, IDAHO

MAJOR GOVERNMENTAL FUNDS

Bannock County reports the following major governmental funds:

General Fund - The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Current Expense

Maximum tax levy:	0.002000000
Current tax levy:	0.000894404

Liability Insurance

Maximum tax levy:	unlimited
Current tax levy:	0.000067460

Justice Fund - This fund was established to provide funding for the operation of the County Sheriff's department and maintenance of County jails, operation of the Prosecuting Attorney's office, and for public defender services. Idaho Code 63-805

Justice Fund

Maximum tax levy:	0.002000000
Current tax levy:	0.001344469

Road and Bridge - This fund is used to account for the road and bridge functions of the County. Idaho Code 40-801a

Road and Bridge

Maximum tax levy:	0.002000000
Current tax levy:	0.000297544

Ambulance District - This fund accounts for the activities of the County-wide ambulance district. Idaho Code 31-3908

Ambulance District

Maximum tax levy:	0.000400000
Current tax levy:	0.000239967

Grants - This is a combination of several grant funds used to account for grant monies received by the county.

No tax levy revenue is involved in this fund.

BANNOCK COUNTY, IDAHO

**BALANCE SHEET
GOVERNMENTAL FUNDS**

September 30, 2024

	General Fund	Justice Fund	Road and Bridge
ASSETS			
Cash and Investments	\$ 30,156,915	\$ 16,624,982	\$ 12,144,186
Intergovernmental Receivables	1,722,987	413,894	1,173,347
Grant Revenue Receivables	-	-	-
Fees Receivable, Net of Allowance for Uncollectibles	-	-	-
Taxes Receivable	182,712	240,077	53,460
Inventory	-	-	348,738
Total Assets	<u>\$ 32,062,614</u>	<u>\$ 17,278,953</u>	<u>\$ 13,719,731</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 1,343,907	\$ 512,091	\$ 760,058
Direct Deposit Payable	288,755	380,192	81,571
Health Insurance Payable	600,000	-	-
Grants Received in Advanced	-	-	-
Total Liabilities	<u>2,232,662</u>	<u>892,283</u>	<u>841,629</u>
Deferred Inflows:			
Unavailable Property Taxes	162,614	213,669	47,588
Taxes Received in Advance	75,722	113,844	20,579
Total Deferred Inflows	<u>238,336</u>	<u>327,513</u>	<u>68,167</u>
Fund Balances:			
Nonspendable:			
Inventories	-	-	348,738
Restricted for:			
Grants	-	-	-
Funding Source Restrictions	-	-	-
Committed for:			
Funds Held for Minimum Balance	6,575,550	4,807,298	3,202,484
Assigned for:			
General Government	3,858,323	-	-
Public Safety	-	11,251,859	-
Road and Bridge	-	-	9,258,713
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
Agriculture	-	-	-
Legal and Judicial	-	-	-
Unassigned	<u>19,157,743</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>29,591,616</u>	<u>16,059,157</u>	<u>12,809,935</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 32,062,614</u>	<u>\$ 17,278,953</u>	<u>\$ 13,719,731</u>

Amounts reported for governmental activities in the statement of net position are different because:

- Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental funds
- Long-term liabilities are not due and payable in the current period and; therefore, are not reported in the governmental funds
- Interest payable used in government activities is not payable for the current resources and; therefore, is not reported in the government funds.
- Deferred Outflows - Pension and OPEB related deferrals
- Deferred Inflows - Pension and OPEB related deferrals
- Unavailable property taxes represent amounts that were not available to fund current expenditures and; therefore, are not reported in the governmental funds
- Net Position of Governmental Activities

The notes to the financial statements are an integral part of this statement.

Ambulance District	Grants	Nonmajor Governmental Funds	2024 Governmental Funds
\$ 3,992,050	\$ 11,087,976	\$ 14,560,411	\$ 88,566,520
40,847	-	205,344	3,556,419
-	287,589	-	287,589
754,260	-	7,502	761,762
43,655	-	139,291	659,195
-	-	325,758	674,496
\$ 4,830,812	\$ 11,375,565	\$ 15,238,306	\$ 94,505,981

\$ 10,352	\$ 774,829	\$ 482,151	\$ 3,883,388
-	47,882	321,847	1,120,247
-	-	-	600,000
-	9,074,847	-	9,074,847
10,352	9,897,558	803,998	14,678,482
38,853	-	124,132	586,856
19,419	-	57,112	286,676
58,272	-	181,244	873,532

-	-	325,758	674,496
-	1,478,007	-	1,478,007
-	-	1,428,263	1,428,263
1,157,595	-	5,030,703	20,773,630
-	-	1,876,242	5,734,565
-	-	-	11,251,859
-	-	-	9,258,713
3,604,593	-	719,347	4,323,940
-	-	2,265,571	2,265,571
-	-	236,130	236,130
-	-	2,371,050	2,371,050
-	-	-	19,157,743
4,762,188	1,478,007	14,253,064	78,953,967
\$ 4,830,812	\$ 11,375,565	\$ 15,238,306	

.....	36,521,287
.....	(25,324,816)
.....	(10,446)
.....	4,727,449
.....	(523,434)
.....	586,856
.....	\$ 94,930,863

BANNOCK COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS

For the Fiscal Year Ended September 30, 2024

	General Fund	Justice Fund	Road and Bridge
REVENUES			
Taxes:			
Property Taxes	\$ 8,608,487	\$ 12,002,607	\$ 1,691,787
Sales Taxes	2,426,359	3,855,337	321,455
Liquor Apportionment	756,819	-	-
Cigarette Tax	191,052	-	-
Replacement Monies	183,351	133,224	23,979
Other General Tax	-	-	-
Licenses and Permits	757,473	233,415	-
Charges for Services	10,958,973	1,140,039	642,521
Highway Users	-	-	8,486,209
Intergovernmental - Program Specific	469,161	475,603	56,326
Intergovernmental - General	-	-	-
Investment Income (Loss)	6,028,909	-	-
Fines and Court Costs	8,860	27,780	-
Miscellaneous Revenue	204,246	91,486	24,402
 Total Revenues	 30,593,690	 17,959,491	 11,246,679
EXPENDITURES			
Current:			
General Government	19,027,206	-	-
Public Safety	-	15,201,315	-
Roads	-	-	6,739,792
Health and Welfare	1,220,933	-	-
Culture and Recreation	-	-	-
Agriculture	105,481	-	-
Legal and Judicial	3,307,038	2,013,176	-
Debt Service:			
Principal	55,727	80,334	471,570
Interest	547	36,126	38,414
Capital Outlay	-	387,096	482,438
 Total Expenditures	 23,716,932	 17,718,047	 7,732,214
 Excess Revenues (Expenditures)	 6,876,758	 241,444	 3,514,465
OTHER FINANCING SOURCES (USES)			
Transfers In (Out)	(260,522)	-	-
Proceeds from Leases	-	387,096	482,438
Total Other Financing Sources (Uses)	(260,522)	387,096	482,438
 Net Change in Fund Balances	 6,616,236	 628,540	 3,996,903
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	22,179,698	15,430,617	8,813,032
Change in Reporting Entity	795,682	-	-
FUND BALANCE, BEGINNING OF YEAR AS ADJUSTED	22,975,380	15,430,617	8,813,032
FUND BALANCE, END OF YEAR	\$ 29,591,616	\$ 16,059,157	\$ 12,809,935

The notes to the financial statements are an integral part of this statement.

Ambulance District	Grants	Nonmajor	2024
		Governmental Funds	Governmental Funds
\$ 2,143,678	\$ -	\$ 6,505,867	\$ 30,952,426
135,370	-	682,854	7,421,375
-	-	387,473	1,144,292
-	-	-	191,052
29,217	-	85,566	455,337
-	-	-	-
-	-	22,930	1,013,818
2,421,330	82,614	1,724,414	16,969,891
-	-	-	8,486,209
21,023	6,531,895	1,141,213	8,695,221
-	-	1,179,829	1,179,829
301,013	-	-	6,329,922
-	-	821,374	858,014
31,766	-	155,937	507,837
5,083,397	6,614,509	12,707,457	84,205,223
-	2,726,679	1,788,169	23,542,054
-	283,115	1,255,528	16,739,958
-	-	-	6,739,792
4,390,863	71,437	1,730,655	7,413,888
-	35,000	2,144,120	2,179,120
-	-	375,410	480,891
-	2,767,514	5,179,478	13,267,206
-	-	24,758	632,389
-	-	268	75,355
184,748	529,732	124,349	1,708,363
4,575,611	6,413,477	12,622,735	72,779,016
507,786	201,032	84,722	11,426,207
-	-	260,522	-
-	-	-	869,534
-	-	260,522	869,534
507,786	201,032	345,244	12,295,741
4,254,402	1,914,598	13,907,820	66,500,167
-	(637,623)	-	158,059
4,254,402	1,276,975	13,907,820	66,658,226
\$ 4,762,188	\$ 1,478,007	\$ 14,253,064	\$ 78,953,967

BANNOCK COUNTY, IDAHO

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

For the Fiscal Year Ended September 30, 2024

Net Change in Fund Balances - Total Governmental Funds	\$ 12,295,741
--	---------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives. This is the amount by which capital outlays exceeded depreciation and amortization in the current period.

Capital Outlay	\$ 2,861,685
Depreciation/Amortization expense	<u>(2,686,747)</u>
Excess of Capital Outlay over Depreciation Expense/Amortization Expense	174,938

Transactions involving capital assets such as sales and other disposals (gain/loss), as well as donations, are reported in the Statement of Activities but only proceeds from sales are reported in the governmental funds.

Loss on Disposal	-
Contributed Asset	<u>4,034,300</u>
	4,034,300

Some revenues in the governmental funds are deferred because they are not collected within the prescribed time period after year-end. On the accrual basis, however, those revenues would be recognized, regardless of when they are collected. Because of the "availability" criterion under the modified accrual basis of accounting the following has been deferred:

Property Tax	(18,139)
------------------------	----------

Repayment of long-term liabilities is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current year, these amounts consisted of principal and interest payments for leases and financed purchases.

(460,873)

Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.

Deferred Outflows	(4,244,580)
Deferred Inflows	<u>112,073</u>
	(4,132,507)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Pension Expense	2,341,314
Accrued Interest	(7,597)
Other Post Employment Benefits	(56,633)
Compensated Absences	<u>97,450</u>
Total Additional Amounts	<u>2,374,534</u>

Change in Net Position of Governmental Activities	<u>\$ 14,267,994</u>
---	----------------------

The notes to the financial statements are an integral part of this statement.

MAJOR PROPRIETARY FUNDS

Major proprietary funds account for the County operations that provide goods or services to the general public and finance their operations mainly through user charges. The following provides a brief description of the proprietary funds.

Enterprise Funds

Solid Waste - This fund is used to account for the provision of sanitary landfill services throughout the County. Idaho Code 31-4404

Maximum tax levy:	0.000400000
Current tax levy:	0.000000000



Photo by Kyle Riley

BANNOCK COUNTY, IDAHO

STATEMENT OF NET POSITION
PROPRIETARY FUNDS

September 30, 2024

**BUSINESS-TYPE ACTIVITIES
ENTERPRISE FUNDS**

	Solid Waste	Non Major Enterprise Funds	Total
ASSETS			
Current Assets:			
Cash and Investments			
Cash and Investments	\$ 11,846,240	\$ 1,661,325	\$ 13,507,565
Intergovernmental Recievable	80,082	306,563	386,645
Fees Receivable, Net of Allowance for Uncollectibles	573,509	92,319	665,828
Inventory	184,367	-	184,367
Total Current Assets	12,684,198	2,060,207	14,744,405
Noncurrent Assets:			
Capital Assets:			
Land	31,187,817	855	31,188,672
Buildings and Improvements	6,732,972	431,823	7,164,795
Machinery and Equipment	7,481,025	3,793,477	11,274,502
Construction in Progress	38,257	-	38,257
Right of Use Assets	2,745,257	19,285	2,764,542
Less Accumulated Depreciation/Amortization	(8,260,152)	(4,058,717)	(12,318,869)
Total Noncurrent Assets	39,925,176	186,723	40,111,899
Total Assets	52,609,374	2,246,930	54,856,304
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows	97,150	54,294	151,444
Total Assets and Deferred Outflows of Resources	\$ 52,706,524	\$ 2,301,224	\$ 55,007,748
LIABILITIES			
Current Liabilities:			
Accounts Payable			
Accounts Payable	\$ 896,789	\$ 205,495	\$ 1,102,284
Direct Deposit Payable	39,040	41,758	80,798
Compensated Absences Payable	46,624	32,570	79,194
Landfill Closure Payable	563,454	-	563,454
Interest Payable	17,457	18	17,475
Financed Purchases Payable	264,903	-	264,903
Leases Payable	351,913	992	352,905
Total Current Liabilities	2,180,180	280,833	2,461,013
Noncurrent Liabilities:			
Compensated Absences Payable			
Compensated Absences Payable	21,393	19,129	40,522
Landfill Closure Payable	5,933,291	-	5,933,291
Financed Purchases Payable	-	-	-
Leases Payable	1,437,763	15,395	1,453,158
Net Pension	360,187	399,561	759,748
Total Noncurrent Liabilities	7,752,634	434,085	8,186,719
Total Liabilities	9,932,814	714,918	10,647,732
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows	34,672	-	34,672
NET POSITION			
Net Investment in Capital Assets	37,870,597	170,336	38,040,933
Unrestricted	4,868,441	1,415,970	6,284,411
Total Net Position	42,739,038	1,586,306	44,325,344
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 52,706,524	\$ 2,301,224	\$ 55,007,748

The notes to the financial statements are an integral part of this statement.

BANNOCK COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

For the Fiscal Year Ended September 30, 2024

**BUSINESS-TYPE ACTIVITIES
ENTERPRISE FUNDS**

	Solid Waste	Non Major Enterprise Funds	Total
Operating Revenues:			
Charges for Sales and Services:			
Fees	\$ 1,836,080	\$ 2,290,809	\$ 4,126,889
Landfill Permits/Gate Fees	4,002,599	-	4,002,599
City Residential Fees	1,801,349	-	1,801,349
Sale of Energy from Gas System	1,071,383	-	1,071,383
Event Revenue	-	605,006	605,006
Miscellaneous	182,683	26,137	208,820
Total Operating Revenues	8,894,094	2,921,952	11,816,046
Operating Expenses:			
Salaries and Wages	721,621	763,209	1,484,830
Employee Benefits	471,343	516,704	988,047
Services and Supplies	3,843,311	2,503,432	6,346,743
Depreciation/Amortization	1,159,672	196,777	1,356,449
Total Operating Expenses	6,195,947	3,980,122	10,176,069
Operating Income (Loss)	2,698,147	(1,058,170)	1,639,977
Non-Operating Revenues (Expenses):			
Interest Income (Loss)	-	68,194	68,194
Proceeds of Leases	(575)	-	(575)
Total Non-Operating Revenue (Expenses)	(575)	68,194	67,619
Change in Net Position	2,697,572	(989,976)	1,707,596
Total Net Position - 10/01/2023, as Previously Reported	40,838,176	3,427,138	44,265,314
Change in Reporting Entity	-	(415,273)	(415,273)
Change In Accounting Estimate	(796,710)	(435,583)	(1,232,293)
Total Net Position 10/01/2023, as Adjusted	40,041,466	2,576,282	42,617,748
Total Net Position - 9/30/2024	\$ 42,739,038	\$ 1,586,306	\$ 44,325,344

The notes to the financial statements are an integral part of this statement.

BANNOCK COUNTY, IDAHO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Fiscal Year Ended September 30, 2024

	<u>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS</u>		
	Solid Waste	Non Major Enterprise Funds	Total
CASH FLOWS FROM OPERATIONS			
Cash Received From Customers and Users	\$ 8,569,459	\$ 2,879,641	\$ 11,449,100
Cash Payments for Personnel Costs	(1,109,524)	(1,133,609)	(2,243,133)
Cash Payments for Services and Supplies	(2,913,588)	(2,472,495)	(5,386,083)
Other Operating Revenues	182,683	26,137	208,820
Net Cash Provided (Used) by Operations	<u>4,729,030</u>	<u>(700,326)</u>	<u>4,028,704</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Lease Financing	1,278,452	(11,673)	1,266,779
Acquisition of Capital Assets	(1,874,640)	1,072	(1,873,568)
Net Cash (Used) by Capital and Related Financing Activities	<u>(596,188)</u>	<u>(10,601)</u>	<u>(606,789)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Received (Lost) From Interest	-	68,194	68,194
Net Cash Provided by Investing Activities	<u>-</u>	<u>68,194</u>	<u>68,194</u>
Net Increase in Cash and Cash Equivalents	4,132,842	(642,733)	3,490,109
Cash and Investments - Beginning	<u>7,713,398</u>	<u>2,304,058</u>	<u>10,017,456</u>
Cash and Investments - Ending	<u>\$ 11,846,240</u>	<u>\$ 1,661,325</u>	<u>\$ 13,507,565</u>
Reconciliation of Operating Income to Net Cash Flows from Operating Activities			
Operating Income (Loss)	\$ 2,698,147	\$ (1,058,170)	\$ 1,639,977
Add Depreciation/Amortization Expense	1,159,672	196,777	1,356,449
Pension Deferral, net	68,200	126,369	194,569
(Increase)/Decrease in Assets			
Inventory	(95,858)	-	(95,858)
Fees Receivable, Net of Allowances for Uncollectibles	(61,872)	36,126	(25,746)
Intergovernmental Receivables	(80,080)	(52,300)	(132,380)
Increase/(Decrease) in Liabilities			
Accounts Payable	462,111	30,937	493,048
Direct Deposit Payable	7,243	13,110	20,353
Compensated Absences	7,997	6,825	14,822
Landfill Closure	563,470	-	563,470
To Net Cash Flows from Operations	<u>\$ 4,729,030</u>	<u>\$ (700,326)</u>	<u>\$ 4,028,704</u>

The notes to the financial statements are an integral part of this statement.

FIDUCIARY FUNDS

Fiduciary Funds are used to report assets held in a trustee or custodial capacity for others and; therefore, cannot be used to support the County's own programs. In Bannock County, there are no trust funds - but there are several custodial funds. The County's Custodial Funds are further described and presented beginning on page 105.



Photo by Kyle Riley

BANNOCK COUNTY, IDAHO

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

September 30,2024

	<u>CUSTODIAL FUNDS</u>
ASSETS	
Cash, Cash Equivalents and Investments	\$ 4,482,850
Accounts Receivable	<u>1,344,583</u>
Total Assets	<u>\$ 5,827,433</u>
LIABILITIES	
Accounts Payable	\$ 1,023,498
Due to Other Agencies and Units of Government.....	<u>525,634</u>
Total Liabilities	<u>1,549,132</u>
NET POSITION	
Restricted for:	
Individuals, Organizations, and other Governments	<u>4,278,301</u>
Total Net Position.....	<u>4,278,301</u>
Total Liabilities and Net Position	<u>\$ 5,827,433</u>

The notes to the financial statements are an integral part of this statement.

BANNOCK COUNTY, IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

For the Fiscal Year Ended September 30, 2024

	Total Custodial Funds
ADDITIONS	
Property tax collected for other governments	\$ 59,118,359
Fines, fees and forfeitures collected for other governments	4,233,653
Sales and replacement taxes collected for other governments	1,052,038
Sales and use taxes collected for state	4,097,890
Fines and fees collected for state	5,951,636
Court ordered	
Restitution	280,539
Bonds	-
Contributions by prisoners	321,678
Proceeds from tax deed sale	25,000
Miscellaneous	490,212
Total additions	<u>\$ 75,571,005</u>
DEDUCTIONS	
Payments to other governments	\$ 64,564,766
Payments to state	9,723,752
Payments to prisoners	327,684
Payments to victims	274,103
Payments to judgements	4,536
Total deductions	<u>74,894,841</u>
Net increase (decrease) in net position	676,164
Net position, beginning of year	3,602,137
Net position, end of year	<u>\$ 4,278,301</u>

The notes to the financial statements are an integral part of this statement.

BANNOCK COUNTY, IDAHO

Notes to Financial Statements

September 30,2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Bannock County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

Bannock County was created by an act of the Idaho Legislature on March 6, 1893, and named for the Shoshone-Bannock Indians who inhabited the region. A three member Board of County Commissioners is the governing body of Bannock County and provides the following services as authorized by Idaho Code: general government, welfare, road and bridge, agriculture, health, culture and recreation, legal and judicial, sanitation, and public safety.

For financial reporting purposes, management has considered all potential component units. The decision to include or not include a potential component unit in the reporting entity was made by applying the criteria set forth in the generally accepted accounting principles. The criterion for including a potential component unit within the reporting entity is the governing body's responsibility for financial accountability. Financial accountability is defined as the level of accountability that exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the primary government. Even though Bannock County is responsible for appointing members of boards to other organizations, it is not accountable for these organizations. Therefore, based upon the application of these criteria, Bannock County has no component units.

The County contributes to the multi-employer Public Employee Retirement System of Idaho (PERSI) and the Idaho Counties Risk Management Program (ICRMP). PERSI is administered by the State of Idaho and ICRMP is administered by the Idaho Association of Counties. Since the County does not administer or is not dominant in either plan, the financial statements of these plans are not included in this report. A copy of the PERSI report can be obtained from the Public Employee Retirement System of Idaho office in Boise, Idaho. A copy of the ICRMP report can be obtained from the Idaho Counties Risk Management Program also in Boise, Idaho.

B. Government-Wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and any component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

BANNOCK COUNTY, IDAHO
Notes to Financial Statements - Continued
September 30, 2024

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Justice Fund* accounts for the operation of the County Sheriff's department, construction, remodeling, operation, and maintenance of County jails, operation of the prosecuting attorney's office, and provision of public defender service per Idaho Code 63-805. Property taxes are the major revenue source for the Justice Fund, while sales tax and revenue sharing provide the next largest source. Charges for services help reimburse costs of running each function.

The *Road and Bridge Fund* is used to account for the maintenance and operations of the County's road and bridge functions. Highway User Funds provide the largest funding source for road and bridge, subsidized by property taxes.

The *Ambulance District Fund* is used to account for activities of the County-wide ambulance district.

The *Grants Fund* account for the activities of all County-wide grant activity. These monies come from federal, state, or local sources.

The County reports the following major proprietary funds:

The *Solid Waste Fund* accounts for the provision of sanitary landfill services throughout the County.

Additionally, the County reports the following fund types:

The *Custodial Funds* are used to account for the collection of monies to be paid to other taxing districts, cities, the State of Idaho, private individuals, or other governmental agencies from property taxes or other legal assessments.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes. Taxes as identified within the fund statements are used exclusively to represent property taxes. Therefore, the intergovernmental classification may include other tax revenues. In the government-wide statements, the taxes have been categorized as necessary to identify program specific from general tax revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

BANNOCK COUNTY, IDAHO

Notes to Financial Statements - Continued

September 30, 2024

D. Assets, Liabilities, and Net Position or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments that are highly liquid. The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the County to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the County unless otherwise specified by law or by Commission agreement.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans), or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade receivables are shown net of an allowance for uncollectible amounts. The allowances are based on historical data.

Property tax levies are computed by the County on or before the 3rd Monday of September. Final certification of these levies by the State of Idaho Tax Commission is not completed until after September 30. Property taxes are billed to the taxpayers in November and are due in two installments. Half of the real, personal, and mobile home property taxes are due on December 20 and the remainder is due the following June 20. Other property taxes are due December 20. Property taxes not paid constitute a lien on the property when entered on the real property assessment roll as delinquent on the first day of January of the succeeding year. The County bills and collects its own property taxes and also collects taxes for other taxing districts within its boundaries.

Bannock County Indigent Services pay medical bills for those deemed eligible under Idaho Code 31-3510A. This financial assistance then obligates the applicant to reimburse the County through a reasonable termed payment plan. The County has a receivable account that tracks this activity. We do not recognize this Indigent accounts receivable due to the unmeasurable collectibility of the accounts involved.

3. Inventories and Prepaid Items

Inventories are valued at cost using the weighted average method. Payments to vendors which reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Bannock County has no restricted assets.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$20,000 (amount not rounded) and an estimated useful life of over one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession agreement should be recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects when constructed.

Property, plant, equipment, and infrastructure is depreciated using the straight line method over the following estimated useful lives:

Assets	Estimated Useful Life in Years
Buildings and Improvements	20-50
Machinery and Equipment	3-15
Roads and Bridges	40-60

BANNOCK COUNTY, IDAHO

Notes to Financial Statements - Continued

September 30, 2024

Right to use leased assets are recognized at the lease commencement date and represent the County's right to use the underlying asset for the lease term. Right to use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the lease asset into service. Right to use leased assets are amortized over the shorter of the lease term or useful life of the underlying assets using the straight-line method. The amortization period varies from 5 to 6 years.

6. Deferred Outflows/Inflows of Resources

Deferred inflows of resources consist of resources received that relate to a future period. The County's proportionate share of the total pension related deferred inflows of resources and taxes received in advance qualify under this category. Deferred outflows of resources consist of pension contributions made subsequent to the actuarially determined pension liability measurement date and the County's proportionate share of the total pension related deferred outflow of resources.

7. Compensated Absences

It is the government's policy to permit employees to accumulate earned but unused vacation, sick pay, and compensatory time benefits. All such benefit pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

8. Bonded Indebtedness

Bond ordinances require a levy and collection of a tax without limitation on all property subject to taxation by the County sufficient in amount to pay the principal and interest on such bonds when they become due. The County currently has no bonded debt.

9. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year occurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Leases

The County is a lessee in multiple leases. If the contract provides the County the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payment. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

The discount rate used is the implicit rate in the lease contract, if it is readily determinable, or the County's incremental borrowing rate. When the implicit rate of leases are not readily determinable, the County uses the incremental borrowing rate based on the information available at the commencement date for all leases. The County's incremental borrowing rate for a lease is the Diversified Bond Fund rate (DBF) from the State of Idaho for the month of inception of the lease or group of leases of similar assets.

For all underlying classes of assets, the County does not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the County is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The County recognizes short-term lease cost on a straight-line basis over the lease term.

11. Transfers

The General Fund, County Operations, transferred \$260,522 to the Special Revenue Parks and Recreation fund to subsidize operations of the Wellness Complex.

	Transfer In	Transfer Out	Total
General Fund	\$ -	\$ (260,522)	\$ (260,522)
Parks & Recreation Fund	260,522	-	260,522
Total	<u>\$ 260,522</u>	<u>\$ (260,522)</u>	<u>\$ -</u>

BANNOCK COUNTY, IDAHO

Notes to Financial Statements - Continued

September 30, 2024

12. Fund Equity

In the governmental fund financial statements; fund balances are classified as nonspendable, restricted, or unrestricted (committed, assigned, or unassigned). When an expenditure is incurred that can be paid using either restricted or unrestricted resources (fund balance), the County's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications--committed and then assigned fund balances before using unassigned fund balances. More detail on fund balance can be found on page 49-56 within this section.

Nonspendable - The portion of fund balance that cannot be spent because it is not in spendable form or is legally or contractually required to be maintained intact. For example, inventory.

Restricted - The portion of fund balance where limitations have been imposed by creditors, grantors, contributors or law and regulations of other governments or limitations have been imposed by law through constitutional provisions or enabling legislation.

Committed - The portion of fund balance are net resources that can be used for the specific purpose determined by a formal action of the County's highest level of decision-making authority, the Board of County Commissioner's. The Commissioner's commit fund balance by adopting a resolution prior to the end of the fiscal year. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken to remove or revise the limitation.

Assigned - The portion of fund balance where a limitation results from intended uses made by the Bannock County Commissioners or through Idaho statute that limits expenditure allowed by fund type through formal resolution. General government assigned fund balance represents amounts the government intends to use for health and liability insurance, appraisal functions, and one time anticipated expenditures. Special revenue assigned fund balance amounts are intended to be used for the purpose of Special Revenue Funds.

Unassigned - The remaining portion of fund balance in excess of other classifications (surplus) or excess of other classifications over total fund balance (deficit). The General Fund is the only fund that reports a positive fund balance since surplus within a special revenue fund is automatically "assigned" to that fund per the definition of a special revenue fund.

E. Implementation of New Accounting Standard

Bannock County has implemented all GASB statements that are in effect, and applicable, for the County's fiscal year 2024. This includes adopting GASB Statement 100 - **Accounting Changes and Error Corrections**. During fiscal year 2024 the County reclassified the D6 department that had been a part of the Grants Major Fund to an Enterprise Non Major Fund (\$637,623). The County also reclassified the Forensic Pathology Enterprise Fund to a department within the General Fund (\$795,682). This department will dissolve in fiscal year 2025. Also during fiscal year 2024, fixed assets were put into our accounting software from our legacy accounting software. This created a change in accounting estimate to government-wide assets (\$25,059) and enterprise fund assets (\$1,232,293).

F. Encumbrances

The County does not employ encumbrance accounting or record purchase orders.

G. Deferred Compensation Plan

The County offers employees a deferred compensation plan under Internal Revenue Code Section 457. The State of Idaho Deferred Compensation Plan is being administered by third party administrators Nationwide Retirement Solutions. The Public Employee Retirement System of Idaho (PERSI) also offers a deferred compensation plan under IRS Code Section 401(b) to County employees. The County has implemented GASB Statement No. 32 for these deferred compensation plans.

H. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

BANNOCK COUNTY, IDAHO

Notes to Financial Statements - Continued
September 30, 2024

II. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

1. Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the county to obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The County's deposit may not exceed the depository's capital and surplus. Legal provisions regarding deposits are found throughout Idaho Code, Title 57.

Custodial Credit Risk for Deposits

The risk that in the event of a financial statement institution failure, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the Treasurer requests a Capital and Surplus report from the institution. The Treasurer then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of September 30, 2024, the County has uninsured and uncollateralized deposits amounting to \$1,619,768.

2. Investments

General Investment Policies

The County Treasurer invests idle moneys in accordance with Idaho Code Title 57-127 which refers to section 67-1210 and 67-1210A for allowable investments. Idaho Code Section 67-1210, allows idle moneys to be invested in certain revenue bonds, general obligations bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Idaho Code , Section 67-1210A, additionally authorizes investments in prime banker's acceptances and prime commercial paper, sale and repurchase of call options, securities lending agreements, and bonds, notes, and debentures of any U.S. corporation with at least an A rating by a nationally recognized statistical rating organization such as Standard & Poor's or Moody's.

Investment transactions are subject to a variety of risks. The County seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

3. Interest Rate Risk

The risk that changes in interest rates that will adversely affect the value of an investment. In accordance with investment policy, the County's investments shall have maturities that are consistent with the needs and use of the County. The County does not have a specific policy addressing interest rate risk and exposure to declines in fair values. The segmented time distribution method has been used to disclose interest rate risk.

The County Treasurer had the following investments and maturities at year end:

Investment Maturities (in Years)

Investment Type	Fair Value	Less than 1	1-5	6-10
Certificates of Deposits	\$ 8,494,409	\$ 5,741,157	\$ 2,753,252	\$ -
FNMA GTD	266,474	-	266,474	-
Federal Farm Credit Bank	10,162,279	1,484,590	5,742,838	2,934,851
Federal Home Loan Bank	13,495,666	6,304,504	7,191,162	-
Federal NATL Mtg	2,681,063	-	2,681,063	-
Federal Home CR Bank	-	-	-	-
Federal ARGIC Mtg Corp	249,730	249,730	-	-
Federal Home Loan Mtg Corp	13,057,804	2,223,071	10,834,733	-
US Treasury	2,641,742	1,612,660	1,029,082	-
US Treasury Notes	7,841,610	1,985,710	5,855,900	-
Municipal Bond	1,190,107	-	1,190,107	-
State of Idaho Investment Pool	30,650,869	30,650,869	-	-
Total	<u>\$ 90,731,753</u>	<u>\$ 50,252,291</u>	<u>\$ 37,544,611</u>	<u>\$ 2,934,851</u>

BANNOCK COUNTY, IDAHO

Notes to Financial Statements - Continued

September 30, 2024

4. Credit Risk

State law requires investments in corporate bonds to have, at the time of purchase, an A rating or higher by a commonly known rating service. The County's policy follows the State's policy. Credit ratings associated with investments are as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>AAA</u>	<u>AA+</u>	<u>N/A</u>	<u>A-1+</u>
Certificates of Deposits	\$ 8,494,409	\$ -	\$ -	\$ 8,494,409	\$ -
FNMA GTD	266,474	-	-	266,474	-
Federal Farm Credit Bank	10,162,279	751,066	7,955,085	455,108	1,001,020
Federal Home Loan Bank	13,495,666	3,816,692	8,930,126	748,848	-
Federal NATL Mtg	2,681,063	-	2,681,063	-	-
Federal Home CR Bank	-	-	-	-	-
Federal ARGIC Mtg Corp	249,730	-	249,730	-	-
Federal Home Loan Mtg Corp	13,057,804	6,293,186	6,764,618	-	-
US Treasury	2,641,742	1,029,082	-	1,612,660	-
US Treasury Notes	7,841,610	7,841,610	-	-	-
Municipal Bond	1,190,107	1,190,107	-	-	-
State of Idaho Investment Pool	30,650,869	-	-	30,650,869	-
Total	\$ 90,731,753	\$ 20,921,743	\$ 26,580,622	\$ 42,228,368	\$ 1,001,020

5. Custodial Credit Risk for Investments

The risk that in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the County's policy is to invest in investments which are allowable under Idaho Code Section 67-1210. For certificates of deposit, the County addresses the risk the same way it does for demand deposits which was stated previously.

The elected State Treasurer, following Idaho Code , Section 67-2328, is authorized to sponsor an investment pool in which the County voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the County's position in the external investment pool is the same as the value of the pool shares. The external investment pool is unrated.

6. Concentration of Credit Risk

The risk of loss attributed to the magnitude of an investment in a single issuer. The County places no limit on the amount the County may invest in any one issuer. The following investments held at year end by the County represent five percent or more of the total investment portfolio:

<u>Issuer</u>	<u>Fair Value</u>	<u>Percent of Portfolio Investments</u>
Federal Home Loan Bank	\$ 13,495,666	14.9%
Federal Home Loan Mtg Corp	13,057,804	14.4%
Federal Farm Credit Bank	10,162,279	11.2%
US Treasury Notes	7,841,610	8.6%

BANNOCK COUNTY, IDAHO

Notes to Financial Statements - Continued

September 30, 2024

7. Fair Value Measurements

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

Level 1: Fair value is determined using quoted prices (adjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.

Level 2: Fair value is determined using inputs - other than quoted prices included within Level 1 - that are observable for an asset or liability, either directly or indirectly, such as quotes prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.

Level 3: Fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

The following table represents the County's investments that are measured or disclosed at fair value on a recurring basis. The County does not have any financial assets that are measured at fair value on a non-recurring basis.

Fair Value Hierarchy

	Level 1	Level 2	Level 3	Total
Certificates of Deposits	\$ -	\$ 8,494,409	\$ -	\$ 8,494,409
FNMA GTD	-	266,474	-	266,474
Federal Farm Credit Bank	10,162,279	-	-	10,162,279
Federal Home Loan Bank	-	13,495,666	-	13,495,666
Federal NATL Mtg	2,681,063	-	-	2,681,063
Federal Home CR Bank	-	-	-	-
Federal ARGIC Mtg Corp	-	249,730	-	249,730
Federal Home Loan Mtg Corp	-	13,057,804	-	13,057,804
US Treasury	2,641,742	-	-	2,641,742
US Treasury Notes	7,841,610	-	-	7,841,610
Municipal Bond	1,190,107	-	-	1,190,107
State of Idaho Investment Pool	30,650,869	-	-	30,650,869
Total	<u>\$ 55,167,670</u>	<u>\$ 35,564,083</u>	<u>\$ -</u>	<u>\$ 90,731,753</u>

B. Fees Receivable

An allowance for uncollectible ambulance fees receivable has been made for September 30, 2024. Management has determined that 20 percent of the current fees receivable is a reasonable estimation for these uncollectible amounts. The Balance Sheet Fees Receivable reflects the net amount as shown:

Ambulance District:

Fees Receivable	\$ 942,825
Less 20% for Uncollectible Fees.	(188,565)
Net Fees Receivable	<u>\$ 754,260</u>

No uncollectible allowance is estimated for the Solid Waste Fees Receivable, Noxious Weed Receivables, or D6 Receivables as all fees are expected to be collected.

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

C. Capital Assets

Capital asset activity for the year ended September 30, 2024 was as follows:

	Restated* Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Not Depreciated:				
Land	\$ 2,624,325	\$ -	\$ -	\$ 2,624,325
Construction in Progress	269,911	307,959	-	577,870
Total Capital Assets, not Depreciated	<u>2,894,236</u>	<u>307,959</u>	<u>-</u>	<u>3,202,195</u>
Capital Assets, Depreciated/Amortized:				
Buildings & Improvements	26,334,841	83,055	-	26,417,896
Machine & Equipment	18,649,137	1,288,433	(341,460)	19,596,110
Infrastructure	23,157,606	3,990,000	-	27,147,606
Right to Use lease Machinery and Equipment	1,565,195	869,534	(479,789)	1,954,940
Total Capital Assets, Depreciated/Amortized	<u>69,706,779</u>	<u>6,231,022</u>	<u>(821,249)</u>	<u>75,116,552</u>
Less Accumulated Depreciation/Amortization:				
Buildings & Improvements	13,044,060	685,736	-	13,729,796
Machine & Equipment	12,429,605	1,078,646	(341,460)	13,166,791
Infrastructure	13,667,812	393,873	-	14,061,685
Right to Use lease Machinery and Equipment	653,075	528,492	(342,379)	839,188
Total Accumulated Depreciation/Amortization	<u>39,794,552</u>	<u>2,686,747</u>	<u>(683,839)</u>	<u>41,797,460</u>
Total Capital Assets, Depreciated/Amortized, Net	<u>29,912,227</u>	<u>3,544,275</u>	<u>(137,410)</u>	<u>33,319,092</u>
Governmental Activities Capital				
Assets, Net of Depreciation/Amortization	<u>\$ 32,806,463</u>	<u>\$ 3,852,234</u>	<u>\$ (137,410)</u>	<u>\$ 36,521,287</u>
Business-Type Activities:				
Capital Assets, Not Depreciated:				
Land	\$ 31,188,672	\$ -	\$ -	\$ 31,188,672
Construction in Progress	-	38,257	-	38,257
Total Capital Assets, not Depreciated	<u>31,188,672</u>	<u>38,257</u>	<u>-</u>	<u>31,226,929</u>
Capital Assets, Depreciated/Amortized:				
Buildings & Improvements	7,164,795	-	-	7,164,795
Machine & Equipment	11,194,859	79,643	-	11,274,502
Right to Use lease Machinery and Equipment	1,041,331	1,756,740	(33,529)	2,764,542
Total Capital Assets, Depreciated/Amortized	<u>19,400,985</u>	<u>1,836,383</u>	<u>(33,529)</u>	<u>21,203,839</u>
Less Accumulated Depreciation/Amortization:				
Buildings & Improvements	3,034,182	276,308	-	3,310,490
Machine & Equipment	7,546,583	594,550	-	8,141,133
Right to Use lease Machinery and Equipment	415,184	485,591	(33,529)	867,246
Total Accumulated Depreciation/Amortization	<u>10,995,949</u>	<u>1,356,449</u>	<u>(33,529)</u>	<u>12,318,869</u>
Total Capital Assets, Depreciated/Amortization, Net	<u>8,405,036</u>	<u>479,934</u>	<u>-</u>	<u>8,884,970</u>
Business-Type Activities Capital				
Assets, Net of Depreciation/Amortization	<u>\$ 39,593,708</u>	<u>\$ 518,191</u>	<u>\$ -</u>	<u>\$ 40,111,899</u>

* Beginning balances restated due to corrections made when implementing new software for tracking. Right of use amounts were updated and D6 changed from a governmental fund to an Enterprise Fund in FY24.

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

Depreciation/Amortization expenses was charged to functions/programs of the primary government as follows:

Governmental Activities:

General Government		\$ 240,411
Health & Welfare		308,031
Road & Bridge		1,144,432
Agriculture		10,188
Culture & Recreation		385,674
Public Safety		493,478
Legal & Judicial		104,533
Total Depreciation/Amortization Governmental Activities		<u>\$ 2,686,747</u>

Business-Type Activities:

Solid Waste		\$ 1,159,672
Emergency Communications		186,239
D6		10,538
Total Depreciation/Amortization Business-Type Activities		<u>\$ 1,356,449</u>

D. Compensated Absences

Unused vacation leave may be accumulated up to a 240 hour maximum and is paid at the time of termination. Unused sick leave may be accumulated up to a maximum of 720 hours and is paid at termination - 20% of accumulated hours upon qualifying resignation and 100% of accumulated hours at retirement for employees hired before 7/1/2023. Employees hired on or after 7/1/2023 receive no sick payout.

Non-administrative employees may accumulate compensation for overtime worked over regular work week hours. Unused compensatory time is paid at termination. The entire unpaid liability for accumulated vested vacation, sick leave and compensatory hours is accrued when incurred in the government-wide or proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

The following schedule shows the estimated liability for vested vacation, contingent sick leave, compensatory hours, and the associated benefits at September 30, 2024:

GOVERNMENTAL-TYPE	Vacation	Sick (1)	Compensatory Time		Employee Benefits (2)	Total	Due Within One Year
			Time	Employee Benefits (2)			
General Fund:							
Clerk	\$ 56,593	\$ 15,012	\$ 63	\$ 14,142	\$ 85,810		
Assessor	8,687	3,107	-	2,328	14,122		
Treasurer	14,215	3,149	6	3,427	20,797		
Commission	5,400	2,004	192	1,499	9,095		
Coroner	10,218	1,909	29	2,399	14,555		
Clerk of the District Court	27,525	9,276	656	7,391	44,848		
County Operations	23,228	7,864	450	6,225	37,767		
Courthouse and Grounds	17,194	6,027	5	4,584	27,810		
Agriculture Extension	1,251	55	-	257	1,563		
Data Processing	14,983	6,303	-	4,201	25,487		
Juvenile Probation	82,859	29,795	1,887	25,685	140,226		
Human Resources	2,547	431	-	588	3,566		
Planning and Development	22,844	7,975	109	6,103	37,031		
Adult Probation	29,625	6,863	439	8,281	45,208		
GIS	8,078	2,686	-	2,124	12,888		
Total General Fund	<u>325,247</u>	<u>102,456</u>	<u>3,836</u>	<u>89,234</u>	<u>520,773</u>		<u>328,084</u>

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

GOVERNMENTAL-TYPE	Vacation	Sick (1)	Compensatory Time	Employee Benefits (2)	Total	Due Within One Year
Major Funds:						
Road and Bridge	132,653	42,522	3,835	35,327	214,337	
Justice Fund:						
Sheriff	263,335	124,663	8,034	88,805	484,837	
Jail	193,981	75,188	7,715	62,088	338,972	
Prosecutor	58,378	17,058	279	14,942	90,657	
Grants	8,787	2,869	321	2,362	14,339	
Total Major Funds	657,134	262,300	20,184	203,524	1,143,142	720,181
Other Governmental Funds:						
District Court	98,300	51,747	1,983	31,786	183,816	115,804
Fair Exhibit	6,694	1,107	1,062	1,747	10,610	6,685
Indigent	3,593	738	-	855	5,186	3,267
Parks and Recreation.	28,019	6,057	6,638	8,034	48,748	30,711
Appraisal	41,054	8,623	-	9,803	59,480	37,473
Noxious Weed	10,636	2,835	388	2,735	16,594	10,454
Mosquito Abatement	99	698	49	166	1,012	637
Juvenile Facility	44,560	14,068	7,937	14,927	81,492	51,340
Total Other Governmental Funds	232,955	85,873	18,057	70,053	406,938	256,371
Total Governmental-Type Fund	1,215,336	450,629	42,077	362,811	2,070,853	1,304,636
BUSINESS-TYPE						
Solid Waste	42,292	12,353	1,299	12,073	68,017	46,624
Bannock County Events	1,535	367	226	420	2,548	1,605
D6	32,269	8,561	220	8,101	49,151	30,965
Total Business-Type Fund	76,096	21,281	1,745	20,594	119,716	79,194
Total All Funds	\$ 1,291,432	\$ 471,910	\$ 43,822	\$ 383,405	\$ 2,190,569	\$ 1,383,830

(1) Hours determined by using 20% of accumulated amounts for employees hired before 7/1/2023 and none for employees hire on or after 7/1/2023.

(2) Employee Benefits include FICA, Medicare, retirement, and life insurance.

E. Leases

Lease Activity

County as Lessee

The terms and expiration dates of the County's leases payable at September 30, 2024 are as follows:

Summit National Bank – Bannock County has seven leases for heavy equipment signed between 2020 and 2023 with interest rates between 2.99% and 4.2% based on rates stipulated in the agreements. These have combined annual payments of \$327,122 and expire after 5 years. Five of these assets are used by road & bridge department and the other two are used by the solid waste department.

Land Lease – A lease for land to house cell towers necessary to facilitate 911 communications. The agreement was signed in 2009 and continues for a period of 30 years. The agreement calls for an annual payment of \$1,200 and carries a rate of 1.35%.

Vehicle Leases – Six leases for Sheriff vehicles were signed in 2024 with interest rates between 1.35% and 1.41% based on the County's IBR rate. These have combined monthly payments of \$70,938 and expire after 60 months.

Cat Financial - Eight leases for heavy equipment were added during fiscal year 2024, six for road and bridge and two for solid waste. These leases are for 5 years with interest between 5.99% and 6.49% based on rates stipulated in the agreements. These have combined payments of \$462,186.

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

Lease by Name:	Balance October 1, 2023			Balance September 30, 2024			Due within one year
		Additions	Reductions				
Equipment - Caterpillar, 160M3 AWD Motor Grader	\$ 39,290	\$ -	\$ (39,290)	\$ -	\$ -	\$ -	
SW Equipment - Caterpillar, 816 Compactor	96,759	-	(47,534)	49,225			49,225
Equipment - Caterpillar, 950M Loader	42,496	-	(20,878)	21,618			21,618
SW Equipment - Caterpillar, D6 Track Type	53,029	-	(53,029)	-			
Equipment - Caterpillar, 160 AWD	76,900	-	(37,778)	39,122			39,122
Vehicle - Ford, F-250, 2868	10,681	-	(10,681)	-			
Vehicle - Nissan, Rogue, 0789	5,108	-	(5,108)	-			
Vehicle - Subaru, Legacy, 4410	5,819	-	(5,819)	-			
Vehicle - Chevrolet, Silverado 2500HD, 6135	21,798	-	(21,798)	-			
Vehicle - Chevrolet, Silverado 2500 HD, 8014	10,090	-	(10,090)	-			
Vehicle - Chevrolet, Silverado 2500HD, 7779	15,842	-	(15,842)	-			
Vehicle - Chevrolet, Silverado 3500HD Chassis	19,105	-	(19,105)	-			
Vehicle - Chevrolet, Equinox, 1972	12,135	-	(12,135)	-			
Vehicle - Chevrolet, Equinox, 3369	12,623	-	(12,623)	-			
Vehicle - Chevrolet, Silverado 2500HD, 6528	20,185	-	(20,185)	-			
Vehicle - Chevrolet, Silverado 1500, 8024	97,808	-	(97,808)	-			
Vehicle - Chevrolet, Silverado 1500, 0380	22,447	-	(22,447)	-			
Vehicle - Chevrolet, Malibu , 3968	12,912	-	(12,912)	-			
Equipment - Caterpillar, 160M3 AWD Motor Graders (2)	161,279	-	(52,163)	109,116			53,744
Equipment - Cat Motorgrader	181,732	-	(41,987)	139,745			44,205
SW Equipment - Cat D6 Track Type Tractor	327,634	-	(75,577)	252,057			79,650
Equipment - Cat 950 GC Loader	77,158	-	(37,600)	39,558			39,558
911 Land (Egan) - Cell TOWERS, Bannock	17,366	-	(979)	16,387			992
Equipment - 2021 950 GC Wheel Loader SN/M5T04507	-	131,292	(42,788)	88,504			43,232
Equipment - 2023 Cat 150 AWD-15 Grader SN/EB501218	-	351,146	(23,699)	327,447			19,631
Equipment - 2024 Cat 826K Compactor (2T600318)	-	1,124,676	(166,085)	958,591			141,126
Equipment - 2024 Cat 150 Motor Grader (EB501357)	-	632,064	(102,261)	529,803			81,912
Vehicle - 2024 Ram 1500 Crew	-	64,516	(13,389)	51,127			11,823
Vehicle - 2024 Ram 1500 Crew	-	64,516	(13,389)	51,127			11,823
Vehicle - 2024 Ram 1500 Crew	-	64,516	(13,389)	51,127			11,823
Vehicle - 2024 Ram 1500 Crew	-	64,516	(13,389)	51,127			11,823
Vehicle - 2024 Ram 1500 Crew	-	64,516	(13,389)	51,127			11,823
Vehicle - 2024 Ram 1500 Crew	-	64,516	(13,389)	51,127			11,823
Leases Payable Total	\$ 1,340,196	\$ 2,626,274	\$ (1,088,535)	\$ 2,877,935	\$ 684,953		

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

Future minimum lease payments as of September 30, 2024 are:

Year Ending Sept 30	Principal	Interest	Total Lease Payment
2025	\$ 684,953	\$ 139,978	\$ 824,931
2026	560,738	108,336	669,074
2027	490,659	81,482	572,141
2028	370,247	55,202	425,449
2029	760,048	21,152	781,200
2030-2034	5,454	546	6,000
2035-2039	5,836	165	6,001
Total	\$ 2,877,935	\$ 406,861	\$ 3,284,796

Financed Purchases

Bannock County has six contracts for heavy equipment with Cat Financial signed between 2023 and 2024, four are with our solid waste department and two with road and bridge. We also have seventeen contracts for Sheriff vehicles signed between 2020 and 2024.

The following schedule details debt service requirements to maturity for the County's financed purchases on September 30, 2024.

Year	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 226,069	\$ 8,312	\$ 234,381	\$ 264,903	\$ 10,099	\$ 275,002
2026	172,813	5,252	178,065	-	-	-
2027	210,917	2,927	213,844	-	-	-
2028	45,532	-	45,532	-	-	-
2029	241,695	-	241,695	-	-	-
Total	\$ 897,026	\$ 16,491	\$ 913,517	\$ 264,903	\$ 10,099	\$ 275,002

F. Long-Term Liabilities

Changes in Long-term Liabilities

Long-term liability activity for the year ended September 30, 2024, was as follows:

	Restated*					Due Within One Year
	Beginning Balance	Additions	Reductions	Ending Balance		
Governmental Activities:						
Net Pension Liability	\$ 19,361,323	\$ -	\$ (2,341,314)	\$ 17,020,009	\$ -	
Lease Liabilities	834,727	869,534	(632,389)	1,071,872	332,048	
Financed Purchases	656,880	469,156	(229,010)	897,026	226,069	
Compensated Absences	2,168,303	-	(97,450)	2,070,853	1,304,636	
Other Post Employment Benefits	4,208,423	56,633	-	4,265,056	-	
Governmental Activity Long-term Liabilities	\$ 27,229,656	\$ 1,395,323	\$ (3,300,163)	\$ 25,324,816	\$ 1,862,753	
Business-Type Activities:						
Net Pension Liability	\$ 419,228	\$ 340,520	\$ -	\$ 759,748	\$ -	
Lease Liabilities	505,478	1,756,740	(456,155)	1,806,063	352,905	
Financed Purchases	316,069	-	(51,166)	264,903	264,903	
Compensated Absences	66,731	52,985	-	119,716	79,194	
Landfill Closure	5,933,275	563,470	-	6,496,745	563,454	
Business-Type Activity Long-term Liabilities	\$ 7,240,781	\$ 2,713,715	\$ (507,321)	\$ 9,447,175	\$ 1,260,456	

All compensated absences are liquidated by the fund in which incurred; for example, the General Fund, Road and Bridge Fund, Justice Special Revenue Funds, nonmajor Special Revenue Funds, Solid Waste Proprietary Fund and Bannock County Events Proprietary Fund. Other liabilities are liquidated by the fund in which incurred.

*Balances restated due to D6 fund change from governmental to an enterprise fund in FY24.

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

G. Fund Equity

Bannock County's financial policies outline the following classifications of fund balance that are reported on the governmental funds' balance sheet (pages 24-25):

Committed - This portion of fund balance reflects the amount of fund balance that is considered the 'minimum fund balance' the County desires to keep on hand to mitigate current and future risks and ensures service levels. This formal policy adopted by the BOCC states the minimum fund balance is 25% of budgeted expenditures for all funds unless that fund requires a higher percentage due to instability or late funding. For example, we receive PILT funding in June/July therefore, reserves are maintained at 75% of budgeted expenditures. The County Boat Fund is also held at 75% of budgeted expenditures. Unstable funds; the Justice Fund, District Court Fund, Indigent Fund, and Liability Insurance Funds are held at 30% of budgeted expenditures.

Assigned - If the County had any special revenue funds that did not meet the definition of a special revenue fund they would be combined with the General Fund and their total fund balance would be considered "assigned" for their fund. Currently, all special revenue funds meet the definition and stand alone.

Fund Balances	Major Special Revenue Funds					
	General Fund	Justice Fund	Road & Bridge	Ambulance District	Grant Funds	NonMajor Funds
Assigned for:						
Law Enforcement	\$ -	\$ 7,996,524	\$ -	\$ -	\$ -	\$ -
Attorney Services	-	1,755,335	-	-	-	-
Road Maintenance	-	-	5,008,713	-	-	-
Health/Human Programs	-	-	-	1,604,593	-	719,347
Capital Purchases	2,500,000	1,500,000	4,250,000	2,000,000	-	1,906,776
Bldg/Maintenance	800,000	-	-	-	-	-
Legal	-	-	-	-	-	-
Noxious Weed	-	-	-	-	-	236,130
District Court	-	-	-	-	-	2,371,050
County Recreation	-	-	-	-	-	1,145,000
General Gov't Operations	558,323	-	-	-	-	1,090,037
Total	<u>\$ 3,858,323</u>	<u>\$ 11,251,859</u>	<u>\$ 9,258,713</u>	<u>\$ 3,604,593</u>	<u>\$ -</u>	<u>\$ 7,468,340</u>

Unassigned - This amount also reflects the residual net resources or total fund balance in excess of the other classifications, also known as 'surplus' and is available for any purpose. The General Fund is the only fund that reflects a positive "unassigned" since any surplus within a special revenue fund is automatically "assigned" to that fund per the definition of a special revenue fund. Any negative "unassigned" amounts reflect 'deficits' where there is an excess of other classifications over total fund balance.

III. OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; employee injuries, natural disaster, and employee health. Except for employee health, which is partially insured, risks of loss are insured by the purchase of commercial insurance through participation in the Idaho Counties Risk Management Program. Under the terms of the ICRMP policy, Bannock County's liability is limited to the amount of annual financial membership contributions plus deductible. The County is also protected for Weed Spraying Liability claims up to \$500,000 with a \$2,500 deductible for County property claims only. The Risk Management Department is funded by an annual property tax tort levy which has no maximum levy limit.

Other than employee health claims, as discussed below, settled claims resulting from the other risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

B. Health Benefits

Beginning January 1, 2005, Bannock County became a member of the Government Employees Medical Plan (GemPlan). This legal entity was created by State of Idaho political subdivisions under Idaho Code 67-2326 through 67-2333 to provide a partially self-funded employee health benefits pooling program. Bannock County pays actual costs for employee health claims; the GemPlan has reinsurance contracts for claims in excess of the \$125,000 stop loss amount. This health benefit plan is accounted for as part of the General Fund and is being administered by the GemPlan Board of Trustees.

A history of changes in the Fund's claims liability amount from fiscal year 2014 to date are below:

<u>Fiscal Year</u>	<u>Beginning Liability</u>	<u>Current Year Claims & Changes in Estimates</u>	<u>Claim Payments</u>	<u>Ending Liability</u>
2014	\$325,000	\$ 4,779,302	\$ (4,779,302)	\$ 325,000
2015	325,000	5,507,850	(5,407,850)	425,000
2016	425,000	5,289,881	(5,364,881)	350,000
2017	350,000	5,563,258	(5,603,258)	310,000
2018	310,000	5,504,250	(5,414,250)	400,000
2019	400,000	7,076,458	(7,126,458)	350,000
2020	350,000	6,772,499	(6,472,499)	650,000
2021	650,000	7,640,432	(7,690,432)	600,000
2022	600,000	7,535,717	(7,385,717)	750,000
2023	750,000	9,004,352	(9,004,352)	750,000
2024	750,000	9,451,629	(9,601,629)	600,000

All funds participate and make payments to the health benefit plan based on estimates of potential usage as per the requirements of Governmental Accounting Standards Board Statement No.10. This requires that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Cash reserves and incurred but not reported (IBNR) amounts of \$600,000 includes any specific incremental adjustment expense.

A separate report may be obtained through written request to the GemPlan, 1575 Baldy Ave, Pocatello, Idaho, 83201 or by calling (208)237-9696

C. Pension Plan

Bannock County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited services is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for police and firefighters as of June 30, 2024 it was 6.71% for general employees and 9.83% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.18% general employees and 13.26% for police and firefighters. Bannock County's contributions were \$2,635,178 for the year ended September 30, 2024.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At September 30, 2024, Bannock County reported a liability (asset) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined an actuarial valuation as of that date. Bannock County's proportion of the net pension liability (asset) was based on Bannock County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, Bannock County's proportion was .4753126 percent.

For the year ended, September 30, 2024, Bannock County recognized pension expense of \$5,113,451. At September 30, 2024, Bannock County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience.	\$ 2,830,701	\$ -
Changes in assumptions or other inputs.	704,343	-
Net difference between projected and actual earnings on pension plan investments.	(322,732)	-
Changes in the employer's proportion, differences between the employer's contributions, and the employer's proportionate contributions.	-	-
Employer contributions subsequent to the measurement date.	626,871	-
Total	\$ 3,839,183	\$ -

\$626,871 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/OPEB Liability or collective net pension/OPEB liability in the subsequent fiscal year.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024 the beginning of the measurement period ended June 30, 2023 is 4.6 and 4.6 for the measurement period June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows or resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended September 30	Expense (Revenue)
2025	\$ 877,537
2026	3,315,081
2027	(571,679)
2028	(408,627)

BANNOCK COUNTY, IDAHO
Notes to Financial Statements - Continued
September 30, 2024

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

▪ Inflation	2.30%
▪ Salary Increases	3.05%
▪ Salary Inflation	3.05%
▪ Investment Rate of Return	6.35%, net of investment expenses
▪ Cost-of-Living Adjustments	1%
▪ General Employees and All Beneficiaries - Males	Pub-2010 General Tables, increased 11%.
▪ General Employees and All Beneficiaries - Females	Pub-2010 General Tables, increased 21%.
▪ Fire & Police - Males	Pub-2010 Safety Tables, increased 21%.
▪ Fire & Police - Females	Pub-2010 Safety Tables, increased 26%.

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions other than mortality. The Total Pension Liability as of June 30, 2024 is based on the results of an actuarial valuation date of July 1, 2024.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimated range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

Asset Class	DB Plans	Sick Leave
Fixed Income	30.00%	50.00%
US/Global Equity	55.00%	39.30%
International Equity	15.00%	10.70%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

BANNOCK COUNTY, IDAHO
Notes to Financial Statements - Continued
September 30, 2024

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease	Current Discount	1% Increase
Employer's proportionate share of the net pension liability (asset)	5.35% \$ 33,787,077	6.35% \$17,779,757	7.35% \$4,705,856

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the Pension Plan

At September 30, 2024, Bannock County did not have any payables to the defined benefit pension plan.

D. Landfill Closure

In October 1993, Bannock County began receiving waste in a new solid waste landfill which is subject to the U.S. Resource Conservation and Recovery Act and the Idaho Solid Waste Facilities Act. The County does not have other facilities subject to these acts.

Using the Auto CAD volume determination utility, the estimated capacity of the landfill is 5,400,413 tons for 2 and 4 cells. The current percentage used to date is estimated at 98.9% of capacity for cell 2 and 61.1% of capacity for cell 4. Closure and post closure costs estimated at \$8,154,050 will be recognized in annual financial reports based on actual capacity used each year.

Closure and post closure costs for current usage as of September 30, 2024, would be \$6,496,745. Closure and post closure costs remaining to be recognized over the remaining estimated useful life would be \$1,657,305. Financial assurance to cover these costs may possibly be met by registered warrants as provided by Idaho Code 39-7417. There is less than one year of remaining life for cell 2 and six months for cell 4. Cell 4 is undergoing an expansion that will add 20 years of air space and 6 years of lined space.

The total landfill area is 620 acres. Current cells cover 23 acres. The elements of estimated closure and post closure costs for erosion control, groundwater and gas monitoring, leachate treatment, well monitoring, well replacement, and maintenance and inspection of the final cover costs are projected over a 30-year monitoring requirement. The cost estimates are based on current costs and may change due to inflation, deflation, technology, or applicable laws and regulations.

E. Litigation

The County is a defendant in various lawsuits arising in the ordinary course of its operation. Currently, there are no material legal lawsuits against the County that would affect the financial condition or results of operations of the County on September 30, 2024.

The County is a recipient of federal funds and is subject to audits by governmental agencies. County officials are of the opinion that findings, if any, resulting from these audits, will not materially affect the financial condition of the County.

F. Commitments

The County enters into numerous contracts as a part of normal business. Currently, the County is in seven contracts that exceed one year, these contracts will have auto renewal clauses with termination clauses with written notice.

- Summit Foods provides food service for our jail, one-year auto renewal, 30-day termination;
- Ivy Medical provides inmate health care for our jail, one-year auto renewal, 30-day termination;
- Acme Pro Pyro provides fireworks for our July 4 event, 2 one-year auto renewals, 30-day termination;
- Avertest, LLC provides drug testing for probation, 2 one-year auto renewals, 90-day termination;
- Volstar Productions, LLC provides concert production services, 2 one-year auto renewals, 30-day termination;
- Cognitive Restructuring, LLC provides counseling and parenting education for our domestic violence grant, 2 one-year auto renewals, 15-day termination;
- Night Owl Janitorial provides cleaning services our facilities, three-year auto renewal, 90-day termination;

BANNOCK COUNTY, IDAHO
Notes to Financial Statements - Continued
September 30, 2024

G. Post-Employment Benefits

Plan Description

Bannock County has an agent multiple-employer post-employment benefit that includes the Public Employee Retirement Plan which is explained in the pension plan note. Also, early retiree benefits are available to eligible elected officials and employees.

Bannock County's Post Retirement Healthcare Plan is administered by the Government Employees Medical Plan (Gem Plan). Gem Plan provides medical, dental, and vision coverage for eligible retirees and eligible dependents. Eligible retirees include employees who are age 55 years or older and have completed 20 years of continuous service with Bannock County or is an elected official who has completed 5 years of continuous service with Bannock County. Early retirees are eligible for coverage until the early retiree is eligible for Medicare.

Plan Membership - As of October 1, 2022 the plan membership data is as follows:

Active employees	389
Retirees or Spouses	28
	<hr/> <hr/> <hr/> 417

Funding Policy

Bannock County has the authority to establish and amend employee benefit plans. The contribution requirement of plan members is established and approved by Bannock County Commission in conjunction with Gem Plan. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay COBRA premium rates; monthly contribution rates in effect as of the end of fiscal year 2024 were as follows:

	Medical	Dental	Vision	Total
Retiree	\$ 340.39	\$ 43.55	\$ 11.87	\$ 395.81
Retiree and Spouse	613.59	75.83	21.33	710.75
Retiree and 1 child	556.47	68.77	19.34	644.58
Retiree and 2+ children	624.17	77.14	21.70	723.01
Family	876.48	107.22	30.14	1,013.84

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of October 1, 2022 and a measurement date as of October 1, 2023. The following actuarial assumptions applied to all periods in the measurement, unless otherwise specified:

Actuarial cost method	Entry age, level percentage of pay
Salary increases	Use service graded table
Inflation	2.5%
Municipal bond rate	4.4% (estimate yield of 20 years. AA Rated Municipal Bond)
Healthcare cost trend rates	6.25% decreasing to 5.0% then 4.0%
Mortality	Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables with MP-2021 Generational Improvement Scale

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

	FYE 9/30/24	FYE 9/30/23	FYE 9/30/22	FYE 9/30/21	FYE 9/30/20	FYE 9/30/2019
Total OPEB Liability	\$ 4,265,056	\$ 4,208,423	\$ 4,362,934	\$ 4,283,141	\$ 2,808,963	\$ 2,481,134
Covered Employee Payroll	\$ 23,631,144	\$ 22,942,858	\$ 20,761,138	\$ 20,107,640	\$ 16,694,397	\$ 16,208,152
Total OPEB Liability as a % of Covered	18.0%	18.0%	21.0%	21.0%	17.0%	15.0%
Discount Rate	4.4%	4.4%	2.3%	2.3%	2.3%	3.9%

The following changes in methods have been made since the prior measurement date:

None.

Discount Rate - The discount rate used to measure the OPEB liability was 4.4% (estimated yield of 20-Year AA-rated municipal bonds) for the plan. No assets have been accumulated in an irrevocable trust. The discount rate has not changed from the prior measurement date.

Changes in the Total OPEB Liability

	Total OPEB Liability
Total OPEB Liability beginning of measurement year	<u>\$ 4,208,423</u>
Service cost	178,394
Interest cost	186,315
Difference between Expected and Actual experience	-
Assumption changes	-
Benefit payments	<u>(308,076)</u>
Net change in total OPEB liability	<u>56,633</u>
Total OPEB end of measurement year	<u><u>\$ 4,265,056</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of Bannock County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate of 1-percentage-point lower and 1-percentage-point higher than the current discount rate:

	1% Decrease	Current Discount Rate 4.4%	1% Increase
Total OPEB liability	\$ 4,617,799	\$ 4,265,056	\$ 3,940,805

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of Bannock County, as well as what the County's total OPEB liability would be if it were calculated using a healthcare cost trend rates 1-percentage-point lower and 1-percentage-point higher than the current healthcare cost trend rates.

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Total OPEB liability	\$ 3,812,917	\$ 4,265,056	\$ 4,800,720

	Oct. 1, 2023 to Sept. 30, 2024
Service Cost	\$178,394
Interest on Total OPEB Liability	186,315
Benefit Payments	<u>(308,076)</u>
Total	<u><u>\$56,633</u></u>

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

Other Post-Employment Benefit Expense and Deferred Outflows of Resources and Deferred Inflows for Resources Related to Other Post-Employment Benefits

Schedule of Deferred Inflow/Outflow of Resources

Type	Original Amount	Date Established	Original Years	Amount Recognized	Deferred Outflows	Deferred Inflows
Difference between expected to actual	\$ 442,259	10/1/2018	7	\$ (63,179)	\$ 63,180	\$ -
Changes in Assumption	(64,597)	10/1/2018	7	9,228	-	(9,229)
Difference between expected to actual	-	10/1/2019	7	-	-	-
Changes in Assumption	189,184	10/1/2019	7	(27,026)	54,054	-
Difference between expected to actual	873,265	10/1/2020	7	(124,753)	374,253	-
Changes in Assumption	386,098	10/1/2020	7	(55,157)	165,470	-
Difference between expected to actual	535,366	10/1/2021	7	(76,553)	382,753	-
Changes in Assumption	(719,894)	10/1/2021	7	(102,842)	-	(514,205)
Total	<u>\$ 1,641,681</u>			<u>\$ (440,282)</u>	<u>1,039,710</u>	<u>\$ (523,434)</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other post-employment benefits will be recognized in OPEB expense as follows:

Year Ending Sept. 30	Expense
2025	\$234,604
2026	180,643
2027	153,614
2028	(26,289)
2029	(26,296)
Thereafter	-

A separate report may be obtained through written request to the GemPlan, 1575 Baldy Ave, Pocatello, Idaho, 83201 or by calling (208) 237-9696.

BANNOCK COUNTY, IDAHO
Notes to Financial Statements - Continued
September 30, 2024

H. Tax Abatements

Bannock County had two tax abatements for companies that qualify for the State of Idaho property tax exemption associated with Idaho Statue 63-602NN codename. This statute allows County Commissioners the ability to grant a property tax exemption for plant investments if the County has an ordinance in place that establishes eligible criteria. Bannock County adopted ordinance 2017-7 on August 22, 2017 that established criteria of a minimum plant investment of not less than \$500,000. This investment does not include land.

Abatements or exemptions are requested of the commission by qualifying companies and ratified through a resolution. The assessors office reduces the successful company's assessed valuation by the percent stipulated in the resolution, this is done each year until the agreement expires. These exemptions affect other taxing districts where the company resides.

The abatements granted that affect Bannock County, the City of Pocatello, and School District #25, are as follows:

Amy's Kitchen - 100% assessed value exemption for a rolling 5 years.

Tax Year	2015= \$5,149,896 value exemption or \$112,041 property tax total (\$33,819 Bannock County portion)
	2016= \$38,999,108 value exemption or \$839,861 property tax total (\$249,311 Bannock County portion)
	2017= \$48,415,872 value exemption or \$1,051,504 property tax total (\$313,103 Bannock County portion)
	2018= \$47,972,863 value exemption or \$1,050,086 property tax total (\$313,216 Bannock County portion)
	2019= \$33,709,250 value exemption or \$643,886 property tax total (\$193,877 Bannock County portion)
	2020= \$42,849,695 value exemption or \$664,717 property tax total (\$194,740 Bannock County portion)
	2021= \$39,305,102 value exemption or \$652,008 property tax total (\$195,471 Bannock County portion)
	2022= \$16,699,049 value exemption or \$188,911 property tax total (\$59,621 Bannock County portion)
	2023= \$854,770 value exemption or \$9,670 property tax total (\$2,575 Bannock County portion)

Great Western Malting - 75% assessed value exemption for a rolling 5 years.

Tax Year	2018= \$76,784,357 value exemption or \$1,680,746 property tax total (\$501,327 Bannock County portion)
	2019= \$81,633,357 value exemption or \$1,559,293 property tax total (\$469,510 Bannock County portion)
	2020= \$81,663,460 value exemption or \$1,266,826 property tax total (\$371,137 Bannock County portion)
	2021= \$81,667,546 value exemption or \$1,354,732 property tax total (\$406,147 Bannock County portion)
	2022= \$73,956,403 value exemption or \$836,643 property tax total (\$264,047 Bannock County portion)
	2023= \$8,280,270 value exemption or \$93,672 property tax total (\$24,946 Bannock County portion)

BANNOCK COUNTY, IDAHO
 Notes to Financial Statements - Continued
 September 30, 2024

I. Change to or within Financial Reporting Entity

The D6 department was a part of the Grant fund which was a major fund, the D6 Fund is now a non-major enterprise fund effective at the beginning of fiscal year 2024. The Forensic Pathology Fund was an Enterprise Fund and due to the unanticipated termination of this program during fiscal year 2024, the fund was consolidated with the General Fund. The effects of this change is below.

Change in Accounting Estimate

During fiscal year 2024, Bannock County implemented new software to track our fixed assets to include depreciation. When implementing the information it was determined the useful life of assets needed adjusted, as well as, some classifications of assets. The effects of this change is below.

	9/30/2023 as previously reported	Change to or within Financial Reporting Entity	Change in Accounting Estimate*	9/30/2023 as restated
GOVERNMENT-WIDE				
Governmental Activities	\$ 80,529,869	\$ 158,059	\$ (25,059)	\$ 80,662,869
Business-Type Activities	44,265,314	(415,273)	(1,232,293)	42,617,748
Total Government-Wide	<u>\$ 124,795,183</u>	<u>\$ (257,214)</u>	<u>\$ (1,257,352)</u>	<u>\$ 123,280,617</u>
GOVERNMENTAL FUNDS				
Major Funds:				
General Fund	\$ 22,179,698	\$ 795,682	\$ -	\$ 22,975,380
Grants	1,914,598	(637,623)	-	1,276,975
Total Governmental Funds	<u>\$ 24,094,296</u>	<u>\$ 158,059</u>	<u>\$ -</u>	<u>\$ 24,252,355</u>
PROPRIETARY FUNDS				
Major Funds:				
Solid Waste	\$ 40,838,176	\$ -	\$ (796,710)	\$ 40,041,466
Non Major Funds	<u>3,427,138</u>	<u>(415,273)</u>	<u>(435,583)</u>	<u>2,576,282</u>
Total Proprietary Funds	<u>\$ 44,265,314</u>	<u>\$ (415,273)</u>	<u>\$ (1,232,293)</u>	<u>\$ 42,617,748</u>

* The change in accounting estimate effected fixed assets; therefore, there is no governmental fund effect.

BANNOCK COUNTY, IDAHO
REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget - Positive (Negative)		
	Original	Final				
REVENUES						
Taxes:						
Property Taxes	\$ 8,498,294	\$ 8,498,294	\$ 8,608,487	\$ 110,193		
Sales Tax	550,492	550,492	899,722	349,230		
Revenue Sharing	600,000	600,000	1,526,637	926,637		
Liquor Apportionment	700,000	700,000	756,819	56,819		
Cigarette Tax	140,000	140,000	191,052	51,052		
Replacement Monies	183,351	183,351	183,351	-		
Other General Tax	-	-	-	-		
Licenses and Permits	456,000	456,000	757,473	301,473		
Charges for Services	9,704,131	10,702,371	10,958,973	256,602		
Interest on Delinquent Taxes	26,750	26,750	45,283	18,533		
Intergovernmental - Program Specific	400,000	400,000	469,161	69,161		
Investment Income (Loss)	200,000	200,000	6,028,909	5,828,909		
Fines and Costs	3,300	3,300	8,860	5,560		
Miscellaneous Revenue	14,000	14,000	158,963	144,963		
Total Revenue	21,476,318	22,474,558	30,593,690	8,119,132		
EXPENDITURES						
General Government:						
Commissioners						
Current:						
Personnel Services	375,030	375,780	375,776	4		
Personnel Benefits	162,160	162,310	154,826	7,484		
Contractual and Other	57,020	56,120	43,596	12,524		
Capital Outlay	-	-	-	-		
Total Commissioners	594,210	594,210	574,198	20,012		
Clerk-Auditor-Recorder						
Current:						
Personnel Services	1,066,339	1,066,339	999,716	66,623		
Personnel Benefits	515,861	515,861	488,548	27,313		
Contractual and Other	404,393	404,393	331,408	72,985		
Capital Outlay	-	-	-	-		
Total Clerk-Auditor-Recorder	1,986,593	1,986,593	1,819,672	166,921		
Assessor						
Personnel Services	305,036	305,036	270,409	34,627		
Personnel Benefits	225,869	225,869	216,395	9,474		
Contractual and Other	24,500	24,500	12,178	12,322		
Total Assessor	555,405	555,405	498,982	56,423		
Treasurer						
Current:						
Personnel Services	336,859	336,859	323,875	12,984		
Personnel Benefits	171,209	171,209	161,845	9,364		
Contractual and Other	87,150	87,150	65,255	21,895		
Total Treasurer	595,218	595,218	550,975	44,243		

(Continued)

BANNOCK COUNTY, IDAHO
REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	<u>Budgeted Amounts</u>		<u>Variance with Final Budget -</u>	
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Positive (Negative)</u>
Courthouse and Grounds				
Current:				
Personnel Services	283,193	283,193	215,722	67,471
Personnel Benefits	155,873	155,873	132,783	23,090
Contractual and Other	455,150	455,150	450,263	4,887
Capital Outlay	-	-	-	-
Total Courthouse and Grounds	<u>894,216</u>	<u>894,216</u>	<u>798,768</u>	<u>95,448</u>
Contingency				
Current:				
Contractual and Other	200,000	200,000	18,086	181,914
Capital Outlay	-	-	-	-
Total Contingency	<u>200,000</u>	<u>200,000</u>	<u>18,086</u>	<u>181,914</u>
Data Processing				
Current:				
Personnel Services	439,382	439,382	407,450	31,932
Personnel Benefits	191,079	191,079	176,333	14,746
Contractual and Other	518,100	518,100	509,035	9,065
Capital Outlay	-	-	-	-
Total Data Processing	<u>1,148,561</u>	<u>1,148,561</u>	<u>1,092,818</u>	<u>55,743</u>
Planning and Development				
Current:				
Personnel Services	440,286	440,286	408,078	32,208
Personnel Benefits	210,836	210,836	195,070	15,766
Contractual and Other	153,100	153,100	149,443	3,657
Capital Outlay	-	-	-	-
Total Planning and Development	<u>804,222</u>	<u>804,222</u>	<u>752,591</u>	<u>51,631</u>
Health Insurance				
Current:				
Contractual and Other	8,900,000	9,898,240	9,601,629	296,611
Total Health Insurance	<u>8,900,000</u>	<u>9,898,240</u>	<u>9,601,629</u>	<u>296,611</u>
Human Resources				
Current:				
Personnel Services	132,150	132,150	131,080	1,070
Personnel Benefits	63,444	63,444	56,613	6,831
Contractual and Other	14,408	14,408	13,212	1,196
Capital Outlay	-	-	-	-
Total Human Resources	<u>210,002</u>	<u>210,002</u>	<u>200,905</u>	<u>9,097</u>
General Government Trusts				
Current:				
Contractual and Other	568,000	568,000	263,178	304,822
Total General Government Trusts	<u>568,000</u>	<u>568,000</u>	<u>263,178</u>	<u>304,822</u>

(Continued)

BANNOCK COUNTY, IDAHO
REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
County Operations				
Current:				
Personnel Services	304,335	304,335	297,360	6,975
Personnel Benefits	203,682	203,682	157,847	45,835
Contractual and Other	2,259,318	2,236,518	1,446,627	789,891
Capital Outlay	-	-	-	-
Total County Operations	<u>2,767,335</u>	<u>2,744,535</u>	<u>1,901,834</u>	<u>842,701</u>
GIS				
Current:				
Personnel Services	200,674	200,674	176,717	23,957
Personnel Benefits	92,440	92,440	81,914	10,526
Contractual and Other	59,200	59,200	45,574	13,626
Total GIS	<u>352,314</u>	<u>352,314</u>	<u>304,205</u>	<u>48,109</u>
Liability Insurance				
Current:				
Contractual and Other	649,365	649,365	649,365	-
Total Liability Insurance	<u>649,365</u>	<u>649,365</u>	<u>649,365</u>	<u>-</u>
Total General Government	<u>20,225,441</u>	<u>21,200,881</u>	<u>19,027,206</u>	<u>2,173,675</u>
Debt Service:				
Principal	55,727	55,727	55,727	-
Interest	547	547	547	-
Total Debt Service	<u>56,274</u>	<u>56,274</u>	<u>56,274</u>	<u>-</u>
Health:				
Coroner				
Current:				
Personnel Services	214,070	214,070	214,005	65
Personnel Benefits	95,546	95,546	92,206	3,340
Contractual and Other	118,600	118,600	119,040	(440)
Total Coroner	<u>428,216</u>	<u>428,216</u>	<u>425,251</u>	<u>2,965</u>
Forensic Pathology				
Current:				
Contractual and Other	795,682	795,682	795,682	-
Total Forensic Pathology	<u>795,682</u>	<u>795,682</u>	<u>795,682</u>	<u>-</u>
Total Health	<u>1,223,898</u>	<u>1,223,898</u>	<u>1,220,933</u>	<u>2,965</u>
Agriculture:				
Agriculture Extension				
Current:				
Personnel Services	41,580	41,580	41,475	105
Personnel Benefits	25,250	25,250	24,710	540
Contractual and Other	56,420	56,420	39,296	17,124
Total Agriculture Extension	<u>123,250</u>	<u>123,250</u>	<u>105,481</u>	<u>17,769</u>
Total Agriculture	<u>123,250</u>	<u>123,250</u>	<u>105,481</u>	<u>17,769</u>

(Continued)

BANNOCK COUNTY, IDAHO
REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Legal and Judicial:				
Clerk of District Court				
Current:				
Personnel Services	744,535	744,535	690,345	54,190
Personnel Benefits	435,966	435,966	413,621	22,345
Contractual and Other	2,500	2,500	2,351	149
Total Clerk of District Court	<u>1,183,001</u>	<u>1,183,001</u>	<u>1,106,317</u>	<u>76,684</u>
Juvenile Probation				
Current:				
Personnel Services	945,660	945,660	840,412	105,248
Personnel Benefits	451,190	451,190	407,832	43,358
Contractual and Other	10,480	10,480	10,480	-
Total Juvenile Probation	<u>1,407,330</u>	<u>1,407,330</u>	<u>1,258,724</u>	<u>148,606</u>
Juvenile Probation Trusts				
Current:				
Contractual and Other	97,220	97,220	52,465	44,755
Total Juvenile Probation Trust	<u>97,220</u>	<u>97,220</u>	<u>52,465</u>	<u>44,755</u>
Adult Probation				
Current:				
Personnel Services	586,561	605,561	589,055	16,506
Personnel Benefits	306,398	310,198	287,114	23,084
Contractual and Other	19,840	19,840	13,363	6,477
Capital Outlay	-	-	-	-
Total Adult Probation	<u>912,799</u>	<u>935,599</u>	<u>889,532</u>	<u>46,067</u>
Total Legal and Judicial	<u>3,600,350</u>	<u>3,623,150</u>	<u>3,307,038</u>	<u>316,112</u>
Total Expenditures	<u>25,229,213</u>	<u>26,227,453</u>	<u>23,716,932</u>	<u>2,510,521</u>
Excess Revenues (Expenditures)	<u>(3,752,895)</u>	<u>(3,752,895)</u>	<u>6,876,758</u>	<u>10,629,653</u>
OTHER FINANCING SOURCES (USES)				
Issuance of Debt	-	-	-	-
Transfers In (Out)	<u>(260,522)</u>	<u>(260,522)</u>	<u>(260,522)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(260,522)</u>	<u>(260,522)</u>	<u>(260,522)</u>	<u>-</u>
Net Change in Fund Balance	<u>(4,013,417)</u>	<u>(4,013,417)</u>	<u>6,616,236</u>	<u>10,629,653</u>
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	<u>16,524,610</u>	<u>16,524,610</u>	<u>22,179,698</u>	<u>5,655,088</u>
Change in Reporting Entity	-	-	795,682	795,682
FUND BALANCE, BEGINNING OF YEAR AS ADJUSTED	<u>16,524,610</u>	<u>16,524,610</u>	<u>22,975,380</u>	<u>6,450,770</u>
FUND BALANCE, END OF YEAR	<u>\$ 12,511,193</u>	<u>\$ 12,511,193</u>	<u>\$ 29,591,616</u>	<u>\$ 17,080,423</u>

BANNOCK COUNTY, IDAHO
REQUIRED SUPPLEMENTARY INFORMATION

JUSTICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property Taxes	\$ 11,878,696	\$ 11,878,696	\$ 12,002,607	\$ 123,911
Sales Tax	522,797	522,797	1,105,337	582,540
Replacement Monies	133,224	133,224	133,224	-
Revenue Sharing	2,750,000	2,750,000	2,750,000	-
Interest on Delinquent Taxes	45,000	45,000	67,891	22,891
Licenses and Permits	206,000	206,000	233,415	27,415
Intergovernmental - Program Specific	508,000	508,000	475,603	(32,397)
Charges for Services	972,421	977,421	1,140,039	162,618
Fines and Court Costs	18,000	18,000	27,780	9,780
Miscellaneous Revenue	-	-	23,595	23,595
Total Revenue	17,034,138	17,039,138	17,959,491	920,353
EXPENDITURES				
Public Safety:				
Sheriff				
Current:				
Personnel Services	3,732,805	3,732,805	3,513,865	218,940
Personnel Benefits	1,897,249	1,897,249	1,744,089	153,160
Contractual and Other	1,055,615	1,055,615	921,949	133,666
Capital Outlay	-	-	387,096	(387,096)
Total Sheriff	6,685,669	6,685,669	6,566,999	118,670
Justice Fund Trusts				
Current:				
Contractual and Other	28,746	33,746	24,755	8,991
Capital Outlay	-	-	-	-
Total Justice Fund Trusts	28,746	33,746	24,755	8,991
Jail				
Current:				
Personnel Services	3,943,737	3,943,737	3,548,322	395,415
Personnel Benefits	2,076,399	2,076,399	1,877,385	199,014
Contractual and Other	3,891,136	3,891,136	3,570,950	320,186
Capital Outlay	-	-	-	-
Total Jail	9,911,272	9,911,272	8,996,657	914,615
Total Public Safety	16,625,687	16,630,687	15,588,411	1,042,276
Debt Service:				
Principal	80,334	80,334	80,334	-
Interest	36,126	36,126	36,126	-
Total Debt Service	116,460	116,460	116,460	-
Legal & Judicial:				
County Prosecutor				
Current:				
Personnel Services	1,644,395	1,644,395	1,276,688	367,707
Personnel Benefits	714,494	714,494	605,227	109,267
Contractual and Other	156,900	156,900	129,053	27,847
Total Prosecutor	2,515,789	2,515,789	2,010,968	504,821

(Continued)

BANNOCK COUNTY, IDAHO
REQUIRED SUPPLEMENTARY INFORMATION

JUSTICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Justice Fund Trust				
Current:				
Contractual and Other	5,000	5,000	2,208	2,792
Total Justice Fund	5,000	5,000	2,208	2,792
Total Legal and Judicial	2,520,789	2,520,789	2,013,176	507,613
Total Expenditures	19,262,936	19,267,936	17,718,047	1,549,889
Excess Revenues (Expenditures)	(2,228,798)	(2,228,798)	241,444	2,470,242
Other Financing Sources (uses)				
Proceeds from Leases	-	-	387,096	387,096
Total Other Financing Sources (Uses)	-	-	387,096	387,096
Net Change in Fund Balance	(2,228,798)	(2,228,798)	628,540	2,857,338
FUND BALANCE, BEGINNING OF YEAR	11,957,225	11,957,225	15,430,617	3,473,392
FUND BALANCE, END OF YEAR	\$ 9,728,427	\$ 9,728,427	\$ 16,059,157	\$ 6,330,730

BANNOCK COUNTY, IDAHO
REQUIRED SUPPLEMENTARY INFORMATION

ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property Taxes	\$ 1,657,709	\$ 1,691,787	\$ 34,078
Sales Taxes	162,727	321,455	158,728
Replacement Monies	23,979	23,979	-
Interest on Delinquent Taxes	3,000	15,392	12,392
Charges for Services	584,975	642,521	57,546
Highway Users	4,000,000	8,486,209	4,486,209
National Forest	40,000	56,326	16,326
Intergovernmental - Program Specific	-	-	-
Miscellaneous Revenue	-	9,010	9,010
 Total Revenues	 6,472,390	 11,246,679	 4,774,289
EXPENDITURES			
Road & Bridge			
Current:			
Personnel Services	1,779,800	1,685,707	94,093
Personnel Benefits	1,007,060	923,840	83,220
Contractual and Other	4,187,616	4,130,245	57,371
Capital Outlay	100,000	482,438	(382,438)
Total Road & Bridge	<u>7,074,476</u>	<u>7,222,230</u>	<u>(147,754)</u>
Debt Service:			
Principal	471,570	471,570	-
Interest	38,414	38,414	-
Total Debt Service	<u>509,984</u>	<u>509,984</u>	<u>-</u>
 Total Expenditures	 <u>7,584,460</u>	<u>7,732,214</u>	<u>(147,754)</u>
Excess Revenues (Expenditures)	<u>(1,112,070)</u>	<u>3,514,465</u>	<u>4,626,535</u>
Other Financing Sources (uses)			
Proceeds from Leases	-	482,438	482,438
Total Other Financing Sources (Uses)	<u>-</u>	<u>482,438</u>	<u>482,438</u>
Net Change in Fund Balance	<u>(1,112,070)</u>	<u>3,996,903</u>	<u>5,108,973</u>
 FUND BALANCE, BEGINNING OF YEAR	 <u>8,195,275</u>	<u>8,813,032</u>	<u>617,757</u>
 FUND BALANCE, END OF YEAR	 <u>\$ 7,083,205</u>	<u>\$ 12,809,935</u>	<u>\$ 5,726,730</u>

BANNOCK COUNTY, IDAHO
REQUIRED SUPPLEMENTARY INFORMATION

AMBULANCE DISTRICT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property Taxes	\$ 2,120,164	\$ 2,143,678	\$ 23,514
Sales Tax	57,487	135,370	77,883
Replacement Monies	29,217	29,217	-
Interest on Delinquent Taxes	5,000	12,086	7,086
Intergovernmental - Program Specific	17,000	21,023	4,023
Investment Income (Loss)	4,000	301,013	297,013
Charges for Services	1,958,000	2,421,330	463,330
Miscellaneous	-	19,680	19,680
 Total Revenues	 4,190,868	 5,083,397	 892,529
EXPENDITURES			
Current:			
Contractual and Other	4,341,427	4,390,863	(49,436)
Capital Outlay	538,000	184,748	353,252
 Total Expenditures	 4,879,427	 4,575,611	 303,816
 Excess Revenues (Expenditures)	 (688,559)	 507,786	 1,196,345
 FUND BALANCE, BEGINNING OF YEAR	 3,017,728	 4,254,402	 1,236,674
 FUND BALANCE, END OF YEAR	 \$ 2,329,169	 \$ 4,762,188	 \$ 2,433,019

BANNOCK COUNTY, IDAHO

GRANTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental - Program Specific	\$ 9,246,583	\$ 6,531,895	\$ (2,714,688)
Charges for Services	110,127	82,614	(27,513)
Miscellaneous	-	-	-
Total Revenues	9,356,710	6,614,509	(2,742,201)
EXPENDITURES			
Health:			
Current:			
Contractual and Other	76,479	71,437	5,042
Capital Outlay	-	-	-
Total Health	76,479	71,437	5,042
Culture and Recreation:			
Current:			
Contractual and Other	35,000	35,000	-
Capital Outlay	-	-	-
Total Culture and Recreation	35,000	35,000	-
General Government:			
Current:			
Contractual and Other	5,052,806	2,726,679	2,326,127
Capital Outlay	-	529,732	(529,732)
Total General Government	5,052,806	3,256,411	1,796,395
Public Safety:			
Current:			
Personnel Services	51,705	30,896	20,809
Personnel Benefits	10,875	6,562	4,313
Contractual and Other	278,572	245,657	32,915
Capital Outlay	-	-	-
Total Public Safety	341,152	283,115	58,037
Legal and Judicial:			
Current:			
Personnel Services	1,046,128	861,035	185,093
Personnel Benefits	453,113	366,071	87,042
Contractual and Other	2,352,032	1,540,408	811,624
Capital Outlay	-	-	-
Total Legal and Judicial	3,851,273	2,767,514	1,083,759
Total All Expenditures	9,356,710	6,413,477	2,943,233
Excess Revenues (Expenditures)	-	201,032	201,032
FUND BALANCE, BEGINNING OF YEAR AS PREVIOUSLY REPORTED	1,914,598	1,914,598	-
Change in reporting entity	-	(637,623)	(637,623)
FUND BALANCE, BEGIN OF YEAR AS ADJUSTMENT	1,914,598	1,276,975	(637,623)
FUND BALANCE, END OF YEAR	\$ 1,914,598	\$ 1,478,007	\$ (436,591)

BANNOCK COUNTY
REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Employer's Share of Net Pension Liability
PERSI -- Base Plan

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of net pension liability (asset)	0.004753126	0.004956699	0.005221038	0.005161554	0.005379424	0.005281272	0.005345184	0.005444277	0.00566255	0.005783553
Employer's proportionate share of the net pension liability (asset)	\$ 17,779,757	\$ 19,780,551	\$ 20,564,404	\$ (407,649)	\$ 12,491,734	\$ 6,028,425	\$ 7,884,240	\$ 8,557,468	\$ 11,478,859	\$ 7,615,998
Employer's covered employee payroll	\$ 21,958,534	\$ 20,648,301	\$ 20,494,887	\$ 19,085,830	\$ 19,065,677	\$ 17,780,998	\$ 17,059,531	\$ 16,132,915	\$ 16,451,504	\$ 16,051,160
Employer's proportional share of the net pension liability (asset) as a percentage of its covered employee payroll.	80.97%	95.78%	100.34%	2.13%	65.52%	33.90%	46.22%	53.04%	69.77%	47.45%
Plan fiduciary net position as a percentage of the total pension liability (asset)	85.54%	83.83%	83.09%	93.79%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%

Data reported is measured as of June 30, 2024.

Schedule of Employer Contributions
PERSI -- Base Plan

County Fiscal Year	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 2,635,178	\$ 2,546,892	\$ 2,487,390	\$ 2,327,610	\$ 2,316,585	\$ 2,060,123	\$ 2,075,757	\$ 1,835,876	\$ 1,900,408	\$ 1,891,811
Contributions in relation to the statutorily required contribution	<u>(2,635,178)</u>	<u>(2,546,892)</u>	<u>(2,487,390)</u>	<u>(2,327,610)</u>	<u>(2,316,585)</u>	<u>(2,060,123)</u>	<u>(2,075,757)</u>	<u>(1,835,876)</u>	<u>(1,900,408)</u>	<u>(1,857,912)</u>
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	33,899
Employer's covered employee payroll	\$ 21,905,928	\$ 20,775,961	\$ 19,984,545	\$ 19,051,135	\$ 19,241,676	\$ 18,115,589	\$ 17,188,433	\$ 16,799,160	\$ 16,583,510	\$ 16,032,673
Contributions as a percentage of covered employee payroll	12.03%	12.25%	12.45%	12.22%	12.04%	11.37%	12.08%	10.93%	10.15%	11.80%

Data reported is measured as of September 30, 2024.

Schedule of Changes in Total OPEB Liability and Related Ratios
Last 10-Fiscal Years*

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability beginning	\$ 4,208,423	\$ 4,362,934	\$ 4,283,141	\$ 2,808,963	\$ 2,481,134	\$ 1,989,916	\$ 1,889,969
Service cost	178,394	173,198	254,175	246,174	143,291	115,322	98,830
Interest on total OPEB liability	186,315	101,527	101,207	89,849	100,325	72,397	68,440
Benefit payments	(308,076)	(245,208)	-	873,265	(104,971)	(74,163)	(67,323)
Difference between expected and actual experience	-	535,866	-	386,098	-	442,259	-
Assumption changes	-	(719,894)	(275,589)	(121,208)	189,184	(64,597)	-
Net change in total OPEB Liability	56,633	(154,511)	79,793	1,474,178	327,829	491,218	99,947
Total OPEB liability-ending	\$ 4,265,056	\$ 4,208,423	\$ 4,362,934	\$ 4,283,141	\$ 2,808,963	\$ 2,481,134	\$ 1,989,916

Covered payroll \$ 23,631,144 \$ 22,942,858 \$ 20,761,138 \$ 20,107,640 \$ 16,694,397 \$ 16,208,152 \$ 16,132,798

Total OPEB liability as a percentage of covered employee payroll 18.0% 18.0% 21.0% 21.0% 17.0% 15.3% 12.3%

Notes to Schedule:

Changes in benefit terms. There are no changes of benefit terms.

Changes of assumptions. Changes of assumptions and other inputs reflect the effect of changes in the discount rate each period.

For the above OPEB Plans, no assets are accumulated in a trust that meets the criteria in GASB statement no. 75, paragraph 4; these benefits are funded on a pay-as-you go basis.

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available. Data reported is measured as of October 1 each fiscal year.

BANNOCK COUNTY, IDAHO

Basis of Budgetary Reporting, Stewardship, Compliance, and Accountability

September 30, 2024

I. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Basis of Budgetary Accounting

The County is required by State Law to adopt annual budgets on all governmental funds that cover a period from October 1 through September 30. All adopted budgets are prepared in accordance with the modified accrual basis of accounting and are adopted on a basis consistent with generally accepted accounting principles.

B. Budgetary Information

All County department heads are required to submit their annual budget requests to the County Auditor by the third Monday in May. The County Auditor is the Budget Officer and, as such Budget Officer, it is his duty to compile and prepare a preliminary budget for consideration by the County Commissioners. The budget is prepared by fund, department, activity, and object, and includes appropriated budgets for the prior two years, year-to-date expenditures, and requested appropriations for the next fiscal year.

On or before the first Monday in August, the County Budget Officer submits the proposed budget to the County Commissioners for review and approval. When the tentative budget has been approved, it must be published in an area newspaper. On or before the Tuesday following the first Monday of September each year, the Board of Commissioners meet to hold a public budget hearing, at which time any taxpayer may appear and be heard upon any part or parts of said tentative budget. Such hearing may be continued from day to day until concluded, but not to exceed a total of five (5) days.

Upon conclusion of such hearing, the County Commissioners fix and determine the amount of the appropriated budget for each department of the County which, in no event, shall require more property tax funding than the amount of the published budget. The appropriated budget is adopted by resolution in the official minutes of the board.

During the fiscal year, the Board of County Commissioners may amend the annual appropriated budget by unanimous resolution in case of an emergency, through the courts, or by the budget hearing process. The appropriated budget can only be increased by an amount equal to unanticipated revenues. In no event can property taxes be increased. Management at the departmental level does not have authority to amend the budget.

The County employs budgetary integration as a management control device during the year for all governmental funds. All appropriations lapse at the end of the fiscal year. Appropriation accounts may remain open until the first Monday in November for the payment of claims incurred against such appropriations prior to the close of the fiscal year. After the first Monday in November, the appropriations become null and void and any lawful claims presented thereafter against any subsequent appropriation will be provided for in the ensuing budget.

Expenditures may not exceed budgeted appropriations for personnel services or other expenditures at the department level in the General and Justice Funds and at the fund level in all other funds except for emergency expenditures as defined by Idaho Code 31-1608. Budget amounts are as originally adopted or as amended either by judicial order or through a scheduled budget hearing for receipt of unanticipated revenues. During the year, \$941,874 of appropriations was amended within departments by Commission resolution.

The following departments overspent their budgeted appropriations: Within the Fair Exhibit Fund, the fair department, budget was overspent by \$13,443 and fair trust overspent by \$67,173; there were sufficient revenues and reserves to cover the expenditures. Within the Indigent Fund, Court Appointed Public Defender department, budget was overspent by \$17,810, the overage was covered by reserves. Within the County Boat Fund, budget was overspend by \$745, there were sufficient reserves to cover the expenditures.



Photo by Rob Kirkham

NONMAJOR GOVERNMENTAL FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes or for sound financial management.

District Court - This fund was established to pay for all court expenditures other than courthouse construction and remodeling. Idaho Code 31-867

Maximum tax levy:	0.000400000
Current tax levy:	0.000189226

Fair District - This fund is used to account for the County's apportionment of the joint district fair. Idaho Code 22-307

Maximum tax levy:	0.000100000
Current tax levy:	0.000001115

Fair Maintenance - This fund is used for maintenance of County fairgrounds. Idaho Code 31-822

Maximum tax levy:	0.000100000
Current tax levy:	0.000010274

Fair Exhibit - This fund is for the purpose of collecting, preparing, and maintaining an exhibition of the products and industries of Bannock County at the County fair. Idaho Code 31-823

Maximum tax levy:	0.000200000
Current tax levy:	0.000040633

Health District - This fund is to account for the County's portion of services provided on a regional basis by the State of Idaho for preventive health services. Idaho Code 31-862

Maximum tax levy:	0.000400000
Current tax levy:	0.000125910

Historical Society - This fund is used for the support of County historical societies. Idaho Code 31-864

Maximum tax levy:	0.000120000
Current tax levy:	0.000010597

Indigent - This fund was established to safeguard the public health, safety, and welfare for the care and medical needs of indigent persons of the County. Idaho Code 31-3503

Maximum tax levy:	0.001000000
Current tax levy:	0.000000000

Junior College - This fund is used to pay tuition for county students attending out of district community colleges. Idaho Code 33-2110A

Maximum tax levy:	0.000100000
Current tax levy:	0.000000000

Parks and Recreation - This fund is used to account for operations in the Events Center. Idaho Code 31-4318

Maximum tax levy:	0.000100000
Current tax levy:	0.000095498

Appraisal - This fund was established to provide a continuing program of valuation of all properties and that all parcels of property under the assessor's jurisdiction in the County are appraised at current market value for assessment purposes. Idaho Code 63-314.3

Maximum tax levy:	0.000400000
Current tax levy:	0.000183618

Veterans Memorial - This fund is used to assist in the maintenance, upkeep, and repair of servicemen's memorials within the County. Idaho Code 65-103

Maximum tax levy:	0.000100000
Current tax levy:	0.000009589

Noxious Weed - This fund is used to account for operations of noxious weed control throughout the County.

Idaho Code 22-2406

Maximum tax levy:	0.000600000
Current tax levy:	0.000039937

Mosquito Abatement - This fund is used to account for operations of an abatement district to control mosquitoes throughout the County. Idaho Code 39-2805

Maximum tax levy:	0.001000000
Current tax levy:	0.000020072

(Continued)

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds (Continued)

PILT - This fund was created to account for the receipt and disbursement of payment in lieu of taxes revenues received from the federal government. *No tax levy revenue is involved in this fund.*

Snowmobile - This fund is used to account for the monies received and expenditures incurred to provide snowmobile recreation within the County. Idaho Code 67-7106. *No tax levy revenue is involved in this fund.*

County Boat - This fund accounts for operations of the County boat patrol and other expenditures related to improvements of public waterways within the County. Idaho Code 57-1501. *No tax levy revenue is involved in this fund.*

Opioid Settlement- This fund is used to account for monies received and expenditures incurred from opioid settlement funds. *No tax levy revenue is involved in this fund.*

Juvenile Facilities - This fund is used to account for the operations of the Regional Juvenile Detention Center. This facility was formed through a Joint Powers Agreement. *No tax levy revenue is involved in this fund.*



This page contains no financial information.

BANNOCK COUNTY, IDAHO

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

September 30, 2024

	Special Revenue Funds			
	District Court	Fair District	Fair Maintenance	Fair Exhibit
ASSETS				
Cash and Investments	\$ 3,546,215	\$ 10,479	\$ 357,543	\$ 476,462
Inventory	-	-	-	-
Intergovernmental Receivables	44,917	398	7,882	9,391
Taxes Receivable	35,585	(91)	2,493	7,615
Fees Receivable	-	-	-	-
Prepaid Assets	-	-	-	-
Total Assets	<u>\$ 3,626,717</u>	<u>\$ 10,786</u>	<u>\$ 367,918</u>	<u>\$ 493,468</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 109,451	\$ -	\$ 52,874	\$ 16,700
Direct Deposit Payable	83,374	-	-	8,201
Prepaid Revenue	-	-	-	-
Total Liabilities	<u>192,825</u>	<u>-</u>	<u>52,874</u>	<u>24,901</u>
Deferred Inflows:				
Unavailable Property Taxes	31,672	81	2,219	6,777
Taxes Received in Advance	15,006	86	1,836	3,659
Total Deferred Inflows	<u>46,678</u>	<u>167</u>	<u>4,055</u>	<u>10,436</u>
Fund Balances:				
Nonspendable:				
Inventories	-	-	-	-
Restricted:				
Grants	-	-	-	-
Funding source restrictions	-	-	-	-
Committed for:				
Funds Held for Minimum Balance	1,016,164	2,655	77,747	114,533
Assigned for:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	7,964	233,242	343,598
Agriculture	-	-	-	-
Legal and Judicial	2,371,050	-	-	-
Total Fund Balances	<u>3,387,214</u>	<u>10,619</u>	<u>310,989</u>	<u>458,131</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 3,626,717</u>	<u>\$ 10,786</u>	<u>\$ 367,918</u>	<u>\$ 493,468</u>

(Continued)

Special Revenue Funds

Health District	Historical Society	Indigent	Junior College	Parks & Recreation	Appraisal
\$ 345,663	\$ 54,265	\$ 623,679	\$ 58,827	\$ 1,770,461	\$ 1,511,297
-	-	-	-	2,198	-
28,839	2,931	29,341	572	24,477	39,488
22,823	2,192	6,301	-	16,676	32,166
-	-	-	-	7,502	-
-	-	-	-	-	-
\$ 397,325	\$ 59,388	\$ 659,321	\$ 59,399	\$ 1,821,314	\$ 1,582,951
\$ -	\$ -	\$ 91,616	\$ -	\$ 79,807	\$ 44,266
-	-	114,713	-	24,722	43,623
-	-	-	-	-	-
-	-	206,329	-	104,529	87,889
20,312	1,951	5,608	-	14,842	28,628
9,311	805	-	-	7,731	13,051
29,623	2,756	5,608	-	22,573	41,679
-	-	-	-	2,198	-
-	-	-	-	-	-
-	-	-	-	-	-
91,926	14,158	134,215	14,850	423,553	363,346
-	-	-	-	-	1,090,037
-	-	-	-	-	-
275,776	-	313,169	-	-	-
-	42,474	-	44,549	1,268,461	-
-	-	-	-	-	-
-	-	-	-	-	-
367,702	56,632	447,384	59,399	1,694,212	1,453,383
\$ 397,325	\$ 59,388	\$ 659,321	\$ 59,399	\$ 1,821,314	\$ 1,582,951

(Continued)

BANNOCK COUNTY, IDAHO

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET - (CONTINUED)**

September 30, 2024

	Special Revenue Funds			
	Veterans Memorial	Noxious Weed	Mosquito Abatement	PILT
ASSETS				
Cash and Investments	\$ 317,698	\$ 424,076	\$ 205,735	\$ 3,155,721
Inventory	-	253,376	70,184	-
Intergovernmental Receivables	2,974	11,665	-	-
Taxes Receivables	2,695	7,185	3,651	-
Fees Receivable	-	-	-	-
Prepaid Assets	-	-	-	-
Total Assets	<u>\$ 323,367</u>	<u>\$ 696,302</u>	<u>\$ 279,570</u>	<u>\$ 3,155,721</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 2,626	\$ 12,145	\$ 3,487	\$ 10,899
Direct Deposit Payable	-	6,553	3,820	-
Prepaid Revenue	-	-	-	-
Total Liabilities	<u>2,626</u>	<u>18,698</u>	<u>7,307</u>	<u>10,899</u>
Deferred Inflows:				
Unavailable Property Taxes	2,399	6,395	3,248	-
Taxes Received in Advance	431	3,629	1,567	-
Total Deferred Inflows	<u>2,830</u>	<u>10,024</u>	<u>4,815</u>	<u>-</u>
Fund Balances:				
Nonspendable:				
Inventories	-	253,376	70,184	-
Restricted:				
Grants	-	-	-	-
Funding Source Restrictions	-	-	-	-
Committed for:				
Funds Held for Minimum Balance	79,478	178,074	66,862	2,358,617
Assigned for:				
General Government	-	-	-	786,205
Public Safety	-	-	-	-
Health and Welfare	-	-	130,402	-
Culture and Recreation	238,433	-	-	-
Agriculture	-	236,130	-	-
Legal and Judicial	-	-	-	-
Total Fund Balances	<u>317,911</u>	<u>667,580</u>	<u>267,448</u>	<u>3,144,822</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 323,367</u>	<u>\$ 696,302</u>	<u>\$ 279,570</u>	<u>\$ 3,155,721</u>

(Continued)

Special Revenue Funds

Snowmobile	County Boat	Opiod Settlement	Juvenile Facility	2024 Total
\$ 166,071	\$ 29,313	\$ 682,013	\$ 824,893	\$ 14,560,411
-	-	-	-	325,758
-	836	-	1,633	205,344
-	-	-	-	139,291
-	-	-	-	7,502
-	-	-	-	-
\$ 166,071	\$ 30,149	\$ 682,013	\$ 826,526	\$ 15,238,306
\$ 42	\$ 14,803	\$ 5,000	\$ 38,435	\$ 482,151
-	-	-	36,841	321,847
-	-	-	-	-
42	14,803	5,000	75,276	803,998
-	-	-	-	124,132
-	-	-	-	57,112
-	-	-	-	181,244
-	-	-	-	325,758
-	-	-	-	-
-	-	677,013	751,250	1,428,263
83,015	11,510	-	-	5,030,703
-	-	-	-	1,876,242
-	-	-	-	-
-	-	-	-	719,347
83,014	3,836	-	-	2,265,571
-	-	-	-	236,130
-	-	-	-	2,371,050
166,029	15,346	677,013	751,250	14,253,064
\$ 166,071	\$ 30,149	\$ 682,013	\$ 826,526	\$ 15,238,306

BANNOCK COUNTY, IDAHO

NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Fiscal Year Ended September 30, 2024

	<u>District Court</u>	<u>Fair District</u>	<u>Fair Maintenance</u>	<u>Fair Exhibit</u>
REVENUES				
Taxes:				
Property Taxes	\$ 1,692,602	\$ 14,032	\$ 93,497	\$ 362,611
Sales Tax	153,571	1,503	23,905	34,301
Liquor Tax	387,473	-	-	-
Replacement Monies	19,223	140	5,593	5,449
Interest on Delinquent Taxes	9,857	35	757	1,986
Interest on Investments	-	-	-	-
Licenses and Permits	-	-	-	-
Charges for Services	29,227	-	3,565	76,848
Intergovernmental - Program Specific	-	-	-	-
Intergovernmental - General	-	-	-	-
Fines and Court Costs	708,172	-	-	591
Miscellaneous	13,940	-	3,583	70,738
 Total Revenues	 3,014,065	 15,710	 130,900	 552,524
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Roads	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and Recreation	-	11,000	106,942	540,878
Agriculture	-	-	-	-
Legal and Judicial	2,857,409	-	-	-
 Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital Outlay	-	-	25,454	-
 Total Expenditures	 2,857,409	 11,000	 132,396	 540,878
 Excess Revenues (Expenditures)	 156,656	 4,710	 (1,496)	 11,646
 Other Financing Sources (Uses)				
Transfers In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	156,656	4,710	(1,496)	11,646
 FUND BALANCES, BEGINNING OF YEAR ..	 3,230,558	 5,909	 312,485	 446,485
 FUND BALANCES, END OF YEAR	 \$ 3,387,214	 \$ 10,619	 \$ 310,989	 \$ 458,131

Special Revenue Funds

Health District	Historical Society	Indigent	Junior College	Parks & Recreation	Appraisal	Veterans Memorial
\$ 1,123,408	\$ 95,214	\$ 11,074	\$ -	\$ 852,059	\$ 1,637,807	\$ 87,683
105,244	10,873	100,637	2,289	52,743	143,207	11,129
-	-	-	-	-	-	-
9,255	1,373	15,863	-	2,431	16,414	1,299
5,743	574	4,358	-	4,399	8,941	677
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	132,351	-	253,316	-	-
-	-	642,789	-	-	-	-
-	-	-	-	-	-	-
-	-	111,461	-	1,150	-	-
-	-	608	600	26,268	-	-
1,243,650	108,034	1,019,141	2,889	1,192,366	1,806,369	100,788
-	-	-	-	-	1,552,693	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,125,438	-	-	-	-	-	-
-	-	397,092	-	-	-	-
-	101,618	-	19,850	1,230,592	-	74,583
-	-	-	-	-	-	-
-	-	2,322,069	-	-	-	-
-	-	-	-	-	24,758	-
-	-	-	-	-	268	-
-	-	-	-	-	-	-
1,125,438	101,618	2,719,161	19,850	1,230,592	1,577,719	74,583
118,212	6,416	(1,700,020)	(16,961)	(38,226)	228,650	26,205
-	-	-	-	260,522	-	-
-	-	-	-	260,522	-	-
118,212	6,416	(1,700,020)	(16,961)	222,296	228,650	26,205
249,490	50,216	2,147,404	76,360	1,471,916	1,224,733	291,706
\$ 367,702	\$ 56,632	\$ 447,384	\$ 59,399	\$ 1,694,212	\$ 1,453,383	\$ 317,911

BANNOCK COUNTY, IDAHO

NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - (CONTINUED)

For the Fiscal Year Ended September 30, 2024

	Special Revenue Funds			
	Noxious Weed	Mosquito Abatement	PILT	Snowmobile
REVENUES				
Taxes:				
Property Taxes	\$ 356,556	\$ 179,324	\$ -	\$ -
Sales Tax	43,452	-	-	-
Liquor Tax	-	-	-	-
Replacement Monies	5,209	3,317	-	-
Interest on Delinquent Taxes	1,847	987	-	-
Interest on Investments	-	-	-	-
Licenses and Permits	-	-	-	-
Charges for Services	6,988	-	-	-
Intergovernmental - Program Specific	34,832	4,000	-	32,577
Intergovernmental - General	-	-	1,179,829	-
Fines and Court Costs	-	-	-	-
Miscellaneous	39	-	-	-
 Total Revenues	 448,923	 187,628	 1,179,829	 32,577
EXPENDITURES				
Current:				
General Government	-	-	235,476	-
Public Safety	-	-	-	-
Roads	-	-	-	-
Health	-	151,136	-	-
Welfare	-	-	-	-
Culture and Recreation	-	-	-	32,912
Agriculture	375,410	-	-	-
Legal and Judicial	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital Outlay	66,900	-	31,995	-
 Total Expenditures	 442,310	 151,136	 267,471	 32,912
 Excess Revenues (Expenditures)	 6,613	 36,492	 912,358	 (335)
Other Financing Sources (Uses)				
Transfers In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	6,613	36,492	912,358	(335)
 FUND BALANCES, BEGINNING OF YEAR . . .	 660,967	 230,956	 2,232,464	 166,364
 FUND BALANCES, END OF YEAR	 \$ 667,580	 \$ 267,448	 \$ 3,144,822	 \$ 166,029

Special Revenue Funds

County Boat	Opioid Settlement	Juvenile Facility	2024 Total
\$ -	\$ -	\$ -	\$ 6,505,867
-	-	-	682,854
-	-	-	387,473
-	-	-	85,566
-	-	-	40,161
-	-	-	-
22,930	-	-	22,930
-	-	1,222,119	1,724,414
-	397,338	29,677	1,141,213
-	-	-	1,179,829
-	-	-	821,374
-	-	-	115,776
<hr/> 22,930	<hr/> 397,338	<hr/> 1,251,796	<hr/> 12,707,457
 - -	 - 1,255,528	 - -	 1,788,169
-	-	-	1,255,528
-	-	-	-
-	56,989	-	1,333,563
-	-	-	397,092
25,745	-	-	2,144,120
-	-	-	375,410
-	-	-	5,179,478
-	-	-	24,758
-	-	-	268
<hr/> - -	<hr/> - -	<hr/> - -	<hr/> 124,349
<hr/> 25,745	<hr/> 56,989	<hr/> 1,255,528	<hr/> 12,622,735
<hr/> (2,815)	<hr/> 340,349	<hr/> (3,732)	<hr/> 84,722
 - -	 - -	 - -	 260,522
<hr/> - -	<hr/> - -	<hr/> - -	<hr/> 260,522
<hr/> (2,815)	<hr/> 340,349	<hr/> (3,732)	<hr/> 345,244
<hr/> 18,161	<hr/> 336,664	<hr/> 754,982	<hr/> 13,907,820
<hr/> \$ 15,346	<hr/> \$ 677,013	<hr/> \$ 751,250	<hr/> \$ 14,253,064



This page contains no financial information.

BANNOCK COUNTY, IDAHO

DISTRICT COURT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)		
	Original	Final				
REVENUES						
Taxes:						
Property Taxes	\$ 1,671,859	\$ 1,671,859	\$ 1,692,602	\$ 20,743		
Sales Tax	79,063	124,063	153,571	29,508		
Liquor Apportionment	250,000	250,000	387,473	137,473		
Replacement Monies	19,223	19,223	19,223	-		
Interest on Delinquent Taxes	5,000	5,000	9,857	4,857		
Charges for Services	24,500	24,500	29,227	4,727		
Intergovernmental-Program Specific	-	-	-	-		
Fines and Court Costs	629,500	629,500	708,172	78,672		
Miscellaneous	11,500	11,500	13,940	2,440		
Total Revenues	2,690,645	2,735,645	3,014,065	278,420		
EXPENDITURES						
District Court						
Current:						
Personnel Services	926,579	926,579	926,916	(337)		
Personnel Benefits	493,136	493,136	474,293	18,843		
Contractual and Other	253,114	298,114	345,678	(47,564)		
Capital Outlay	60,000	60,000	-	60,000		
Total District Court	1,732,829	1,777,829	1,746,887	30,942		
District Court Trusts						
Current:						
Contractual and Other	122,107	122,107	31,486	90,621		
Total District Court Trusts	122,107	122,107	31,486	90,621		
Security/Court Marshals						
Personnel Services	683,224	683,224	647,611	35,613		
Personnel Benefits	395,678	395,678	353,908	41,770		
Contractual and Other	112,950	112,950	77,517	35,433		
Capital Outlay	210,577	210,577	-	210,577		
Total Security/Court Marshals	1,402,429	1,402,429	1,079,036	323,393		
Total Expenditures	3,257,365	3,302,365	2,857,409	444,956		
Excess Revenues (Expenditures)	(566,720)	(566,720)	156,656	723,376		
FUND BALANCE, BEGINNING OF YEAR	2,470,593	2,470,593	3,230,558	759,965		
FUND BALANCE, END OF YEAR	\$ 1,903,873	\$ 1,903,873	\$ 3,387,214	\$ 1,483,341		

BANNOCK COUNTY, IDAHO

FAIR DISTRICT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Orginal and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property Taxes.....	\$ 9,853	\$ 14,032	\$ 4,179
Sales Tax	987	1,503	516
Replacement Monies	140	140	-
Interest on Delinquent Taxes	20	35	15
Miscellaneous	-	-	-
Total Revenues	11,000	15,710	4,710
EXPENDITURES			
Current:			
Contractual and Other	11,000	11,000	-
Capital Outlay	-	-	-
Total Expenditures	11,000	11,000	-
Excess Revenues (Expenditures)	-	4,710	4,710
FUND BALANCE, BEGINNING OF YEAR ..	5,819	5,909	90
FUND BALANCE, END OF YEAR	\$ 5,819	\$ 10,619	\$ 4,800

BANNOCK COUNTY, IDAHO

FAIR MAINTENANCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Taxes:			
Property Taxes	\$ 90,776	\$ 93,497	\$ 2,721
Sales Tax	19,731	23,905	4,174
Replacement Monies	5,593	5,593	-
Interest on Delinquent Taxes	500	757	257
Charges for Services	-	3,565	3,565
Miscellaneous	-	3,583	3,583
 Total Revenues	<u>116,600</u>	<u>130,900</u>	<u>14,300</u>
EXPENDITURES			
Current:			
Contractual and Other	151,600	106,942	44,658
Capital Outlay	-	25,454	(25,454)
 Total Expenditures	<u>151,600</u>	<u>132,396</u>	<u>19,204</u>
 Excess Revenues (Expenditures)	(35,000)	(1,496)	33,504
 FUND BALANCE, BEGINNING OF YEAR ..	<u>151,735</u>	<u>312,485</u>	<u>160,750</u>
 FUND BALANCE, END OF YEAR ..	<u>\$ 116,735</u>	<u>\$ 310,989</u>	<u>\$ 194,254</u>

BANNOCK COUNTY, IDAHO

FAIR EXHIBIT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property Taxes	\$ 359,000	\$ 362,611	\$ 3,611
Sales Tax	16,360	34,301	17,941
Replacement Monies	5,449	5,449	-
Interest on Delinquent Taxes	1,200	1,986	786
Charges for Services	30,500	76,848	46,348
Fines and Court Costs	-	591	591
Miscellaneous Revenue	-	70,738	70,738
Total Revenues	412,509	552,524	140,015
EXPENDITURES			
Fair Administration:			
Current:			
Personnel Services	84,243	81,908	2,335
Personnel Benefits	51,110	50,179	931
Contractual and Other	36,000	15,152	20,848
Capital Outlay	-	-	-
Total Administration	171,353	147,239	24,114
Fair:			
Current:			
Personnel Services	6,500	6,810	(310)
Personnel Benefits	536	719	(183)
Contractual and Other	147,700	160,650	(12,950)
Total South Fair	154,736	168,179	(13,443)
4-H:			
Current:			
Personnel Services	78,283	70,788	7,495
Personnel Benefits	48,680	46,441	2,239
Contractual and Other	42,060	40,558	1,502
Total 4-H	169,023	157,787	11,236
Fair Trusts			
Current:			
Contractual and Other	500	67,673	(67,173)
Total Fair Trusts	500	67,673	(67,173)
Total Expenditures	495,612	540,878	(45,266)
Excess Revenues (Expenditures)	(83,103)	11,646	94,749
FUND BALANCE, BEGINNING OF YEAR	302,475	446,485	144,010
FUND BALANCE, END OF YEAR	\$ 219,372	\$ 458,131	\$ 238,759

BANNOCK COUNTY, IDAHO

HEALTH DISTRICT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property Taxes	\$ 1,112,447	\$ 1,112,447	\$ 1,123,408	\$ 10,961
Sales Tax	47,705	50,736	105,244	54,508
Replacement Monies	9,255	9,255	9,255	-
Interest on Delinquent Taxes	3,000	3,000	5,743	2,743
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	1,172,407	1,175,438	1,243,650	68,212
EXPENDITURES				
Current:				
Contractual and Other	1,122,407	1,125,438	1,125,438	-
Total Expenditures	1,122,407	1,125,438	1,125,438	-
Excess Revenues (Expenditures)	50,000	50,000	118,212	68,212
FUND BALANCE, BEGINNING OF YEAR ..	167,780	167,780	249,490	81,710
FUND BALANCE, END OF YEAR ..	\$ 217,780	\$ 217,780	\$ 367,702	\$ 149,922

BANNOCK COUNTY, IDAHO

HISTORICAL SOCIETY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Orginal and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property Taxes	\$ 93,624	\$ 95,214	\$ 1,590
Sales Tax	6,321	10,873	4,552
Replacement Monies	1,373	1,373	-
Interest on Delinquent Taxes	300	574	274
Miscellaneous	-	-	-
Total Revenues	101,618	108,034	6,416
EXPENDITURES			
Current:			
Contractual and Other	101,618	101,618	-
Capital Outlay	-	-	-
Total Expenditures	101,618	101,618	-
Excess Revenues (Expenditures)	-	6,416	6,416
FUND BALANCE, BEGINNING OF YEAR ..	40,102	50,216	10,114
FUND BALANCE, END OF YEAR ..	\$ 40,102	\$ 56,632	\$ 16,530

BANNOCK COUNTY, IDAHO

INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property Taxes	\$ -	\$ 11,074	\$ 11,074
Sales Tax	100,637	100,637	-
Replacement Monies	15,863	15,863	-
Intergovernmental-Program Specific	809,440	642,789	(166,651)
Interest on Delinquent Taxes	-	4,358	4,358
Charges for Services	120,000	132,351	12,351
Fines and Court Costs	115,000	111,461	(3,539)
Miscellaneous	-	608	608
Total Revenues	1,160,940	1,019,141	(141,799)
EXPENDITURES			
Administration:			
Current:			
Personnel Services	73,396	70,364	3,032
Personnel Benefits	32,198	30,183	2,015
Contractual and Other	15,800	12,945	2,855
Total Administration	121,394	113,492	7,902
Direct Assistance:			
Current:			
Contractual and Other	298,400	283,600	14,800
Total Direct Assistance	298,400	283,600	14,800
Total Welfare	419,794	397,092	22,702
Public Defenders:			
Current:			
Personnel Services	1,137,343	1,029,464	107,879
Personnel Benefits	503,460	445,232	58,228
Contractual and Other	215,700	150,727	64,973
Total Public Defenders	1,856,503	1,625,423	231,080
Court Appointed Public Defenders:			
Current:			
Personnel Services	138,888	108,359	30,529
Personnel Benefits	62,768	53,953	8,815
Contractual and Other	477,180	534,334	(57,154)
Total Public Defenders	678,836	696,646	(17,810)
Total Legal and Judicial	2,535,339	2,322,069	213,270
Total Expenditures	2,955,133	2,719,161	235,972
Excess Revenues (Expenditures)	(1,794,193)	(1,700,020)	94,173
FUND BALANCE, BEGINNING OF YEAR ..	3,279,599	2,147,404	(1,132,195)
FUND BALANCE, END OF YEAR	\$ 1,485,406	\$ 447,384	\$ (1,038,022)

BANNOCK COUNTY, IDAHO

JUNIOR COLLEGE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	<u>Orginal and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budgeted Positive (Negative)</u>
REVENUES			
Taxes:			
Sales Tax	\$ 2,289	\$ 2,289	\$ -
Liquor Tax	- - -	- - -	- - -
Miscellaneous	- - -	600	600
Total Revenues	2,289	2,889	600
EXPENDITURES			
Current:			
Contractual and Other	40,000	19,850	20,150
Total Expenditures	40,000	19,850	20,150
Excess Revenues (Expenditures)	(37,711)	(16,961)	20,750
FUND BALANCE, BEGINNING OF YEAR	56,760	76,360	19,600
FUND BALANCE, END OF YEAR	\$ 19,049	\$ 59,399	\$ 40,350

BANNOCK COUNTY, IDAHO

PARKS AND RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budgeted Positive (Negative)
REVENUES			
Taxes:			
Property Taxes	\$ 843,748	\$ 852,059	\$ 8,311
Sales Tax	9,000	52,743	43,743
Replacement Monies	2,431	2,431	-
Interest on Delinquent Taxes	2,000	4,399	2,399
Charges for Services	251,500	253,316	1,816
Fines and Court Costs	-	1,150	1,150
Miscellaneous	-	26,268	26,268
 Total Revenues	 1,108,679	 1,192,366	 83,687
EXPENDITURES			
Event Center/Wellness Complex			
Current:			
Personnel Services	650,027	521,684	128,343
Personnel Benefits	349,124	307,206	41,918
Contractual and Other	420,050	401,702	18,348
Capital Outlay	-	-	-
 Total Expenditures	 1,419,201	 1,230,592	 188,609
Excess Revenues (Expenditures)	(310,522)	(38,226)	272,296
OTHER FINANCING SOURCES (Uses)			
Transfers In (Out)	260,522	260,522	-
Total Other Financing Sources (Uses)	260,522	260,522	-
 Net Change in Fund Balance	 (50,000)	 222,296	 272,296
FUND BALANCE, BEGINNING OF YEAR	1,084,166	1,471,916	387,750
FUND BALANCE, END OF YEAR	\$ 1,034,166	\$ 1,694,212	\$ 660,046

BANNOCK COUNTY, IDAHO

APPRAISAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Orginal and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property Taxes	\$ 1,622,312	\$ 1,637,807	\$ 15,495
Sales Tax	59,796	143,207	83,411
Replacement Monies	16,414	16,414	-
Interest on Delinquent Taxes	4,000	8,941	4,941
Intergovernmental-Program Specific	-	-	-
Miscellaneous	-	-	-
Total Revenues	1,702,522	1,806,369	103,847
EXPENDITURES			
Current:			
Personnel Services	1,065,616	997,366	68,250
Personnel Benefits	524,143	483,135	41,008
Contractual and Other	138,474	72,192	66,282
Total Appraisal	1,728,233	1,552,693	175,540
Debt Service:			
Principal	24,758	24,758	-
Interest	268	268	-
Total Debt Service	25,026	25,026	-
Total Expenditures	1,753,259	1,577,719	175,540
Excess Revenues (Expenditures)	(50,737)	228,650	279,387
FUND BALANCE, BEGINNING OF YEAR ...	940,320	1,224,733	284,413
FUND BALANCE, END OF YEAR	\$ 889,583	\$ 1,453,383	\$ 563,800

BANNOCK COUNTY, IDAHO

VETERANS MEMORIAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property Taxes	\$ 84,718	\$ 87,683	\$ 2,965
Sales Tax	6,633	11,129	4,496
Replacement Monies	1,299	1,299	-
Interest on Delinquent Taxes	300	677	377
Miscellaneous	-	-	-
Total Revenues	92,950	100,788	7,838
EXPENDITURES			
Current:			
Contractual and Other	62,950	74,583	(11,633)
Capital Outlay	30,000	-	30,000
Total Expenditures	92,950	74,583	18,367
Excess Revenues (Expenditures)	-	26,205	26,205
FUND BALANCE, BEGINNING OF YEAR ..	168,162	291,706	123,544
FUND BALANCE, END OF YEAR ..	\$ 168,162	\$ 317,911	\$ 149,749

BANNOCK COUNTY, IDAHO

NOXIOUS WEED SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property Taxes	\$ 352,851	\$ 356,556	\$ 3,705
Sales Tax	25,395	43,452	18,057
Replacement Monies	5,209	5,209	-
Interest on Delinquent Taxes	600	1,847	1,247
Intergovernmental-Program Specifics	-	34,832	34,832
Charges for Services	20,000	6,988	(13,012)
Miscellaneous	-	39	39
 Total Revenues	 404,055	 448,923	 44,868
EXPENDITURES			
Current:			
Personnel Services	119,545	117,958	1,587
Personnel Benefits	60,560	56,944	3,616
Contractual and Other	238,950	200,508	38,442
Capital Outlay	125,000	66,900	58,100
 Total Expenditures	 544,055	 442,310	 101,745
Excess Revenues (Expenditures)	(140,000)	6,613	146,613
 FUND BALANCE, BEGINNING OF YEAR	 579,636	 660,967	 81,331
 FUND BALANCE, END OF YEAR	 \$ 439,636	 \$ 667,580	 \$ 227,944

BANNOCK COUNTY, IDAHO

MOSQUITO ABATEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes:			
Property Taxes	\$ 177,339	\$ 179,324	\$ 1,985
Replacement Monies	3,317	3,317	-
Interest on Delinquent Taxes	700	987	287
Intergovernmental - Program Specific	-	4,000	4,000
Miscellaneous	-	-	-
Total Revenues	181,356	187,628	6,272
EXPENDITURES			
Current:			
Personnel Services	83,910	56,002	27,908
Personnel Benefits	33,315	26,890	6,425
Contractual and Other	104,100	68,244	35,856
Capital Outlay	-	-	-
Total Expenditures	221,325	151,136	70,189
Excess Revenues (Expenditures)	(39,969)	36,492	76,461
FUND BALANCE, BEGINNING OF YEAR	156,385	230,956	74,571
FUND BALANCE, END OF YEAR	\$ 116,416	\$ 267,448	\$ 151,032

BANNOCK COUNTY, IDAHO

PILT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental - General	\$ 400,000	\$ 1,179,829	\$ 779,829
Miscellaneous	- - - - -	- - - - -	- - - - -
Total Revenues	400,000	1,179,829	779,829
EXPENDITURES			
Current:			
Contractual and Other	- - - - -	235,476	(235,476)
Capital Outlay	650,000	31,995	618,005
Total Expenditures	650,000	267,471	382,529
Excess Revenues (Expenditures)	(250,000)	912,358	1,162,358
FUND BALANCE, BEGINNING OF YEAR	1,457,289	2,232,464	775,175
FUND BALANCE, END OF YEAR	\$ 1,207,289	\$ 3,144,822	\$ 1,937,533

BANNOCK COUNTY, IDAHO

SNOWMOBILE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental - Program Specific	\$ 15,000	\$ 32,577	\$ 17,577
Miscellaneous	-	-	-
Total Revenues	15,000	32,577	17,577
EXPENDITURES			
Current:			
Personnel Services	10,000	5,207	4,793
Personnel Benefits	2,505	561	1,944
Contractual and Other	27,700	27,144	556
Total Expenditures	40,205	32,912	7,293
Excess Revenues (Expenditures)	(25,205)	(335)	24,870
FUND BALANCE, BEGINNING OF YEAR	132,618	166,364	33,746
FUND BALANCE, END OF YEAR	\$ 107,413	\$ 166,029	\$ 58,616

BANNOCK COUNTY, IDAHO

COUNTY BOAT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Licenses and Permits	\$ 25,000	\$ 22,930	\$ (2,070)
Total Revenues	<u>25,000</u>	<u>22,930</u>	<u>(2,070)</u>
EXPENDITURES			
Current:			
Contractual and Other	<u>25,000</u>	<u>25,745</u>	<u>(745)</u>
Total Expenditures	<u>25,000</u>	<u>25,745</u>	<u>(745)</u>
Excess Revenues (Expenditures)	-	(2,815)	(2,815)
FUND BALANCE, BEGINNING OF YEAR	<u>4,662</u>	<u>18,161</u>	<u>13,499</u>
FUND BALANCE, END OF YEAR	<u>\$ 4,662</u>	<u>\$ 15,346</u>	<u>\$ 10,684</u>

BANNOCK COUNTY, IDAHO

OPIOID SETTLEMENT REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental - Program Specific	\$ 200,000	\$ 397,338	\$ 197,338
Charges for Services	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>200,000</u>	<u>397,338</u>	<u>197,338</u>
EXPENDITURES			
Current:			
Contractual and Other	250,000	56,989	193,011
Capital Outlay	-	-	-
Total Expenditures	<u>250,000</u>	<u>56,989</u>	<u>193,011</u>
Excess Revenues (Expenditures)	(50,000)	340,349	390,349
FUND BALANCE, BEGINNING OF YEAR	<u>288,455</u>	<u>336,664</u>	<u>48,209</u>
FUND BALANCE, END OF YEAR	<u>\$ 238,455</u>	<u>\$ 677,013</u>	<u>\$ 438,558</u>

BANNOCK COUNTY, IDAHO

JUVENILE FACILITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2024

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental - Program Specific	\$ 26,000	\$ 29,677	\$ 3,677
Charges for Services	1,222,119	1,222,119	-
Miscellaneous	-	-	-
Total Revenues	1,248,119	1,251,796	3,677
EXPENDITURES			
Current:			
Personnel Services	763,635	742,064	21,571
Personnel Benefits	375,622	359,130	16,492
Contractual and Other	155,304	154,334	970
Capital Outlay	-	-	-
Total Expenditures	1,294,561	1,255,528	39,033
Excess Revenues (Expenditures)	(46,442)	(3,732)	42,710
FUND BALANCE, BEGINNING OF YEAR ..	615,948	754,982	139,034
FUND BALANCE, END OF YEAR ..	\$ 569,506	\$ 751,250	\$ 181,744

NONMAJOR PROPRIETARY FUNDS

Proprietary funds account for the County operations that provide goods or services to the general public and finance their operations mainly through user charges. The following provides a brief description of the proprietary funds.

Enterprise Funds

Emergency Communications - This fund is used to account for initiation, maintenance, and enhancement of a consolidated emergency communications system (911) within the County. A telephone user fee, not to exceed one dollar, was authorized by the electorate of the County to provide for the funding. Idaho Code 31-48

No tax levy revenue is involved in this fund.
Current user fee is one dollar per month.

Bannock County Events - This fund is used for the operations of County events under our operations, which include concerts in our Amphitheater, concessions July 4 event, and other events ran by Bannock County. User fees will provide funding for this fund.

No tax levy revenue is involved in this fund.

D6 - This fund is used for the operations of D6 treatment services. User fees will provide funding for this fund.

No tax levy revenue is involved in this fund.



Photo by Courtney Weekes

BANNOCK COUNTY, IDAHO

STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS

September 30, 2024

	Emergency Communications	Bannock County Events	D6	Total
ASSETS				
Current Assets:				
Cash and Investments	\$ 596,277	\$ 458,480	\$ 606,568	\$ 1,661,325
Intergovernmental Recievable	150,508	85,289	70,766	306,563
Fees Receivable, Net of Allowance for Uncollectibles	-	-	92,319	92,319
Total Current Assets	<u>746,785</u>	<u>543,769</u>	<u>769,653</u>	<u>2,060,207</u>
Noncurrent Assets:				
Capital Assets:				
Land	855	-	-	855
Buildings and Improvements	431,823	-	-	431,823
Machinery and Equipment	3,793,477	-	-	3,793,477
Right of Use Assets	19,285	-	-	19,285
Less Accumulated Depreciation/Amortization	(4,058,717)	-	-	(4,058,717)
Total Noncurrent Assets	<u>186,723</u>	<u>-</u>	<u>-</u>	<u>186,723</u>
Total Assets	<u>933,508</u>	<u>543,769</u>	<u>769,653</u>	<u>2,246,930</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows	-	20,049	34,245	54,294
Total Assets and Deferred Outflows of Resources	<u>\$ 933,508</u>	<u>\$ 563,818</u>	<u>\$ 803,898</u>	<u>\$ 2,301,224</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	\$ 39,678	\$ 132,590	\$ 33,227	\$ 205,495
Direct Deposit Payable	-	7,701	34,057	41,758
Compensated Absences Payable	-	1,605	30,965	32,570
Interest Payable	18	-	-	18
Financed Purchases	-	-	-	-
Leases Payable	992	-	-	992
Total Current Liabilities	<u>40,688</u>	<u>141,896</u>	<u>98,249</u>	<u>280,833</u>
Noncurrent Liabilities:				
Compensated Absences Payable	-	943	18,186	19,129
Financed Purchases	-	-	-	-
Leases Payable	15,395	-	-	15,395
Net Pension	-	92,852	306,709	399,561
Total Noncurrent Liabilities	<u>15,395</u>	<u>93,795</u>	<u>324,895</u>	<u>434,085</u>
Total Liabilities	<u>56,083</u>	<u>235,691</u>	<u>423,144</u>	<u>714,918</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows	-	-	-	-
NET POSITION				
Net Investment in Capital Assets	170,336	-	-	170,336
Unrestricted	707,089	328,127	380,754	1,415,970
Total Net Position	<u>877,425</u>	<u>328,127</u>	<u>380,754</u>	<u>1,586,306</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 933,508</u>	<u>\$ 563,818</u>	<u>\$ 803,898</u>	<u>\$ 2,301,224</u>

The notes to the financial statements are an integral part of this statement.

BANNOCK COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

For the Fiscal Year Ended September 30, 2024

	Emergency Communications	Bannock County Events	Forensic Pathology	D6	Total
Operating Revenues:					
Charges for Sales and Services:					
Fees	\$ 1,074,533	\$ -	\$ -	\$ 1,216,276	\$ 2,290,809
Event Revenue	-	605,006	-	-	605,006
Miscellaneous	467	25,390	-	280	26,137
Total Operating Revenues	<u>1,075,000</u>	<u>630,396</u>	<u>-</u>	<u>1,216,556</u>	<u>2,921,952</u>
Operating Expenses:					
Salaries and Wages	-	149,738	-	613,471	763,209
Employee Benefits	-	150,024	-	366,680	516,704
Services and Supplies	1,029,369	1,248,541	-	225,522	2,503,432
Depreciation/Amortization	186,239	-	-	10,538	196,777
Total Operating Expenses	<u>1,215,608</u>	<u>1,548,303</u>	<u>-</u>	<u>1,216,211</u>	<u>3,980,122</u>
Operating Income (Loss)	<u>(140,608)</u>	<u>(917,907)</u>	<u>-</u>	<u>345</u>	<u>(1,058,170)</u>
Non-Operating Revenues (Expenses):					
Interest Income (Loss)	68,194	-	-	-	68,194
Proceeds of Leases	-	-	-	-	-
Total Non-Operating Revenue (Expenses)	<u>68,194</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68,194</u>
Change in Net Position	(72,414)	(917,907)	-	345	(989,976)
Total Net Position - 10/01/2023, as Previously Reported ..	1,385,422	1,246,034	795,682	-	3,427,138
Change in Reporting Entity	-	-	(795,682)	380,409	(415,273)
Change in Accounting Estimate	(435,583)	-	-	-	(435,583)
Total Net Position - 10/01/2023 as Adjusted	949,839	1,246,034	-	380,409	2,576,282
Total Net Position - 9/30/2024	<u>\$ 877,425</u>	<u>\$ 328,127</u>	<u>\$ -</u>	<u>\$ 380,754</u>	<u>\$ 1,586,306</u>

The notes to the financial statements are an integral part of this statement.

BANNOCK COUNTY, IDAHO

STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS

For the Fiscal Year Ended September 30, 2024

<u>BUSINESS-TYPE ACTIVITIES</u> <u>ENTERPRISE FUNDS</u>				
	Emergency Communications	Bannock County Events	D6	Total
CASH FLOWS FROM OPERATIONS				
Cash Received From Customers and Users	\$ 1,064,427	\$ 633,578	\$ 1,181,636	\$ 2,879,641
Cash Payments for Personnel Costs	-	(230,573)	(903,036)	(1,133,609)
Cash Payments for Services and Supplies	(1,024,552)	(1,253,717)	(194,226)	(2,472,495)
Other Operating Revenues	467	25,390	280	26,137
Net Cash Provided (Used) by Operations	<u>40,342</u>	<u>(825,322)</u>	<u>84,654</u>	<u>(700,326)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Lease Financing	(981)	-	(10,692)	(11,673)
Acquisition of Capital Assets	<u>1,072</u>	<u>-</u>	<u>-</u>	<u>1,072</u>
Net Cash (Used) by Capital and Related Financing Activities	<u>91</u>	<u>-</u>	<u>(10,692)</u>	<u>(10,601)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash Received (Lost) From Interest	68,194	-	-	68,194
Net Cash Provided by Investing Activities	<u>68,194</u>	<u>-</u>	<u>-</u>	<u>68,194</u>
Net Increase in Cash and Cash Equivalents	108,627	(825,322)	73,962	(642,733)
Cash and Investments - Beginning	<u>487,650</u>	<u>1,283,802</u>	<u>532,606</u>	<u>2,304,058</u>
Cash and Investments - Ending	<u>\$ 596,277</u>	<u>\$ 458,480</u>	<u>\$ 606,568</u>	<u>\$ 1,661,325</u>
Reconciliation of Operating Income to Net Cash Flows from Operating Activities				
Operating Income (Loss)	\$ (140,608)	\$ (917,907)	\$ 345	\$ (1,058,170)
Add Depreciation/Amortization Expense	186,239	-	10,538	196,777
Pension Deferral, net	-	72,803	53,566	126,369
(Increase)/Decrease in Assets				
Fees Receivable, Net of Allowances for Uncollectibles	-	-	36,126	36,126
Intergovernmental Receivables	(10,106)	28,572	(70,766)	(52,300)
Increase/(Decrease) in Liabilities				
Accounts Payable	4,817	(5,176)	31,296	30,937
Direct Deposit Payable	-	549	12,561	13,110
Compensated Absences	-	(4,163)	10,988	6,825
To Net Cash Flows from Operations	<u>\$ 40,342</u>	<u>\$ (825,322)</u>	<u>\$ 84,654</u>	<u>\$ (700,326)</u>

The notes to the financial statements are an integral part of this statement.

CUSTODIAL FUNDS

Custodial Funds account for the receipt and disbursement of various monies and property collected by the County, acting in the capacity of an agent, for distribution to other governmental units, organizations, or individuals.

State of Idaho Fund - This fund is used to account for the collection of monies to be paid to the State including sales tax.

Special Taxing Districts - These funds are used to account for the collection of property taxes and other revenues billed and collected by the County on behalf of the County Taxing Districts.

Unapportioned Land Sale - This fund is used to account for the collection of revenue from sales of County tax deed property to be distributed to other agencies.

Restitution - This fund is used to account for the collection of fines and fees to be distributed to other agencies and private persons.

Commissary - This fund is used to account for prisoner funds.

Court and Civil Suspense - This fund is used to account for funds collected by the courts and civil departments to be distributed to other entities or private persons through the court processes.

Evidence - This fund is used to account for cash confiscated in drug related cases seized by law enforcement, then forfeited as being either proceeds or used to facilitate a drug related crime.

Bannock County

Combining Statement of Fiduciary Net Position

Custodial Funds

September 30, 2024

	<u>State of Idaho</u>	<u>Special Taxing Districts</u>	<u>Unapportioned Land Sale</u>	<u>Court and Civil Suspense</u>	<u>Restitution Accounts</u>	<u>Commissary Accounts</u>	<u>Evidence Accounts</u>	<u>Total Custodial Funds</u>
ASSETS								
Cash, cash equivalents, and investments	\$ 1,689,598	\$ 820,181	\$ 10,362	\$ 1,534,690	\$ 171,370	\$ 204,190	\$ 52,459	\$ 4,482,850
Accounts receivable	<u>908</u>	<u>1,320,804</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,871</u>	<u>-</u>	<u>1,344,583</u>
Total Assets	<u><u>\$ 1,690,506</u></u>	<u><u>\$ 2,140,985</u></u>	<u><u>\$ 10,362</u></u>	<u><u>\$ 1,534,690</u></u>	<u><u>\$ 171,370</u></u>	<u><u>\$ 227,061</u></u>	<u><u>\$ 52,459</u></u>	<u><u>\$ 5,827,433</u></u>
LIABILITIES								
Accounts payable	\$ 392,283	\$ -	\$ -	\$ 490,106	\$ 121,009	\$ 20,100	\$ -	\$ 1,023,498
Due to other agencies and units of Government	<u>-</u>	<u>525,634</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>525,634</u>
Total liabilities	<u><u>392,283</u></u>	<u><u>525,634</u></u>	<u><u>-</u></u>	<u><u>490,106</u></u>	<u><u>121,009</u></u>	<u><u>20,100</u></u>	<u><u>-</u></u>	<u><u>1,549,132</u></u>
NET POSITION								
Restricted for:								
Individuals, organizations and other governments	<u>1,298,223</u>	<u>1,615,351</u>	<u>10,362</u>	<u>1,044,584</u>	<u>50,361</u>	<u>206,961</u>	<u>52,459</u>	<u>4,278,301</u>
Total net position	<u><u>1,298,223</u></u>	<u><u>1,615,351</u></u>	<u><u>10,362</u></u>	<u><u>1,044,584</u></u>	<u><u>50,361</u></u>	<u><u>206,961</u></u>	<u><u>52,459</u></u>	<u><u>4,278,301</u></u>
Total Liabilities and Net Position	<u><u>\$ 1,690,506</u></u>	<u><u>\$ 2,140,985</u></u>	<u><u>\$ 10,362</u></u>	<u><u>\$ 1,534,690</u></u>	<u><u>\$ 171,370</u></u>	<u><u>\$ 227,061</u></u>	<u><u>\$ 52,459</u></u>	<u><u>\$ 5,827,433</u></u>

Bannock County

Combining Statement of Changes In Fiduciary Net Position

Custodial Funds

For the Fiscal Year Ended September 30, 2024

	<u>State of Idaho</u>	<u>Special Taxing Districts</u>	<u>Unapportioned Land Sale</u>	<u>Court and Civil Suspense</u>	<u>Restitution Accounts</u>	<u>Commissary Accounts</u>	<u>Evidence Accounts</u>	<u>Total Custodial Funds</u>
ADDITIONS								
Property tax collections for other governments	\$ -	\$ 59,118,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,118,359
Licences and permits collected for other governments	-	-	-	-	-	-	-	-
Fines, fees and forfeitures collected								
for other governments	-	331,755	-	3,901,898	-	-	-	4,233,653
Sales and use taxes collected for State	4,097,890	-	-	-	-	-	-	4,097,890
Sales and replacement taxes collected								
for other governments	-	1,052,038	-	-	-	-	-	1,052,038
Fines and fees collected for State	5,951,636	-	-	-	-	-	-	5,951,636
Court Ordered								
Restitution	-	-	-	-	280,539	-	-	280,539
Bonds	-	-	-	-	-	-	-	-
Contributions by prisoners	-	-	-	-	-	321,678	-	321,678
Proceeds from tax deed sale	-	-	25,000	-	-	-	-	25,000
Miscellaneous	2	465,766	-	-	-	-	24,444	490,212
Transfers In	-	-	-	-	-	-	-	-
Total additions	<u>10,049,528</u>	<u>60,967,918</u>	<u>25,000</u>	<u>3,901,898</u>	<u>280,539</u>	<u>321,678</u>	<u>24,444</u>	<u>75,571,005</u>
DEDUCTIONS								
Payments to other governments	-	61,083,950	25,000	3,455,816	-	-	-	64,564,766
Payments to state	9,723,752	-	-	-	-	-	-	9,723,752
Payments to vendors	-	-	-	-	-	-	-	-
Payments to prisoners	-	-	-	-	-	327,684	-	327,684
Payments to victims	-	-	-	-	274,103	-	-	274,103
Payments to judgements	-	-	-	-	-	-	4,536	4,536
Total deductions	<u>9,723,752</u>	<u>61,083,950</u>	<u>25,000</u>	<u>3,455,816</u>	<u>274,103</u>	<u>327,684</u>	<u>4,536</u>	<u>74,894,841</u>
Net increase (decrease) in net position	325,776	(116,032)	-	446,082	6,436	(6,006)	19,908	676,164
Net position, beginning of year	<u>972,447</u>	<u>1,731,383</u>	<u>10,362</u>	<u>598,502</u>	<u>43,925</u>	<u>212,967</u>	<u>32,551</u>	<u>3,602,137</u>
Net position, end of year	<u>\$ 1,298,223</u>	<u>\$ 1,615,351</u>	<u>\$ 10,362</u>	<u>\$ 1,044,584</u>	<u>\$ 50,361</u>	<u>\$ 206,961</u>	<u>\$ 52,459</u>	<u>\$ 4,278,301</u>



Photo by Emma Iannaccone

STATISTICAL SECTION

This part of Bannock County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>		<u>Page</u>
Financial Trends	Schedules 1-4 contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	110
Revenue Capacity	Schedules 5-8 contain information to help the reader assess the County's most significant local revenue source, the property tax.	115
Debt Capacity	Schedules 9-11 present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	120
Demographic and Economic Information	Schedules 12-13 offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	123
Operating Information	Schedules 14-16 contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	125

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

BANNOCK COUNTY, IDAHO

Schedule 1

NET POSITION BY COMPONENT

Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 20,488,043	\$ 20,130,284	\$ 19,644,602	\$ 24,640,460	\$ 24,483,056	\$ 26,196,703	\$ 25,654,296	\$ 26,589,480	\$ 30,834,794	\$ 34,552,389
Restricted	1,032,694	1,237,471	1,332,869	2,029,006	1,508,366	1,773,503	2,442,577	3,496,299	3,006,244	2,906,270
Unrestricted	20,552,134	23,301,889	26,681,311	26,799,943	29,187,428	30,379,638	39,042,814	37,876,326	46,778,397	57,472,204
Total Governmental Activities Net Position .	\$ 42,072,871	\$ 44,669,644	\$ 47,658,782	\$ 53,469,409	\$ 55,178,850	\$ 58,349,844	\$ 67,139,687	\$ 67,962,105	\$ 80,619,435	\$ 94,930,863
Business-Type Activities										
Net Investment in Capital Assets	\$ 36,234,614	\$ 37,479,814	\$ 37,204,727	\$ 34,498,176	\$ 35,105,014	\$ 34,113,026	\$ 34,131,803	\$ 38,747,393	\$ 40,006,316	\$ 38,040,933
Unrestricted	5,589,529	6,252,889	4,834,381	2,725,596	2,066,627	2,258,557	2,523,730	858,159	4,258,998	6,284,411
Total Business-Type Activities Net Position .	\$ 41,824,143	\$ 43,732,703	\$ 42,039,108	\$ 37,223,772	\$ 37,171,641	\$ 36,371,583	\$ 36,655,533	\$ 39,605,552	\$ 44,265,314	\$ 44,325,344
Primary Government										
Net Investment in Capital Assets	\$ 56,722,657	\$ 57,610,098	\$ 56,849,329	\$ 59,138,636	\$ 59,588,070	\$ 60,309,729	\$ 59,786,099	\$ 65,336,873	\$ 70,841,110	\$ 72,593,322
Restricted	1,032,694	1,237,471	1,332,869	2,029,006	1,508,366	1,773,503	2,442,577	3,496,299	3,006,244	2,906,270
Unrestricted	26,141,663	29,554,778	31,515,692	29,525,539	31,254,055	32,638,195	41,566,544	38,734,485	51,037,395	63,756,615
Total Primary Government Net Position .	\$ 83,897,014	\$ 88,402,347	\$ 89,697,890	\$ 90,693,181	\$ 92,350,491	\$ 94,721,427	\$ 103,795,220	\$ 107,567,657	\$ 124,884,749	\$ 139,256,207

BANNOCK COUNTY, IDAHO

Schedule 2

CHANGES IN NET POSITION

Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Expenses										
Governmental Activities:										
General Government	\$ 15,608,621	\$ 15,400,213	\$ 14,838,778	\$ 17,344,212	\$ 19,695,313	\$ 19,677,634	\$ 15,504,878	\$ 20,888,758	\$ 24,861,317	\$ 25,688,260
Public Safety	10,993,513	11,794,901	12,291,671	12,808,406	13,081,734	14,672,113	14,667,950	16,023,206	15,158,808	17,544,008
Road and Bridge	4,797,731	4,928,517	5,553,637	5,821,932	6,435,376	6,222,255	6,162,610	6,550,766	6,043,692	8,371,486
Health and Welfare	4,969,804	5,477,197	5,689,455	5,929,846	6,065,430	6,290,181	5,106,890	5,818,004	4,603,824	5,806,096
Culture and Recreation	1,690,445	1,153,120	1,351,032	2,149,818	2,217,981	2,689,682	2,924,492	3,391,039	3,427,752	3,695,134
Agriculture	648,641	366,038	502,343	477,964	492,128	422,478	341,851	447,698	487,572	493,987
Legal and Judicial	8,022,004	8,440,981	9,039,344	9,590,910	11,320,484	13,034,949	12,827,352	13,481,410	12,919,999	13,223,965
Total Governmental Activities	46,730,759	47,560,967	49,266,260	54,123,088	59,308,446	63,009,292	57,536,023	66,600,881	67,502,964	74,822,936
Business-Type Activities:										
Solid Waste	2,839,759	2,574,964	5,939,223	4,727,178	5,340,075	6,008,141	5,732,660	5,078,566	5,322,114	6,195,947
Emergency Communications	1,203,890	1,019,437	1,194,741	1,037,408	1,239,483	1,190,218	976,334	1,128,593	1,207,662	1,215,608
Wellness Complex	179,409	1,063,429	741,786	-	-	-	-	-	-	-
Forensic Pathology	-	-	-	-	-	-	-	-	58,018	-
Bannock County Events	-	-	-	-	-	-	-	19,600	1,717,524	1,548,303
D6	-	-	-	-	-	-	-	-	-	1,216,211
Total Business-Type Activities	4,223,058	4,657,830	7,875,750	5,764,586	6,579,558	7,198,359	6,708,994	6,226,759	8,305,318	10,176,069
Total Primary Government Expenses	\$ 50,953,817	\$ 52,218,797	\$ 57,142,010	\$ 59,887,674	\$ 65,888,004	\$ 70,207,651	\$ 64,245,017	\$ 72,827,640	\$ 75,808,282	\$ 84,999,005
Program Revenues										
Governmental Activities:										
Charges for Services:										
General Government	\$ 6,909,635	\$ 7,680,021	\$ 8,328,311	\$ 10,130,467	\$ 9,603,824	\$ 10,969,547	\$ 10,214,261	\$ 9,277,856	\$ 9,568,398	\$ 11,586,688
Public Safety	3,059,975	2,808,844	2,841,122	2,513,088	1,794,731	2,136,868	1,980,979	1,880,868	1,999,160	1,863,856
Road and Bridge	349,358	262,355	303,269	350,037	349,853	417,160	453,332	769,294	584,420	642,521
Health and Welfare	1,930,799	1,783,630	2,085,842	2,022,226	2,213,325	2,051,842	2,269,970	2,392,532	2,445,383	2,574,705
Culture and Recreation	117,293	182,678	282,263	559,105	398,996	254,956	715,816	547,841	422,233	394,883
Agriculture	111,874	119,767	83,457	70,757	15,931	18,373	29,372	41,942	15,839	6,988
Legal and Judicial	1,512,459	1,349,415	1,389,334	1,441,078	1,430,863	1,438,739	1,631,490	2,589,301	1,464,184	1,125,203
Operating Grants and Contributions	4,041,770	4,973,254	5,158,783	6,119,202	7,929,414	9,341,111	15,994,444	9,390,669	14,292,453	18,513,598
Capital Grants and Contributions	-	-	-	-	-	949,975	-	1,520,428	5,511,266	4,754,515
Total Governmental Activities	18,033,163	19,159,964	20,472,381	23,205,960	23,736,937	27,578,571	33,289,664	28,410,731	36,303,336	41,462,957
Business-Type Activities:										
Charges for Services:										
Solid Waste	3,875,520	4,227,895	4,407,737	4,825,277	5,318,573	5,445,891	6,349,316	6,349,316	7,489,672	8,711,411
Emergency Communications	1,033,413	975,250	905,405	823,482	1,176,518	911,907	957,710	957,710	1,102,844	1,074,533
Wellness Complex	-	20,180	138,200	181,942	-	-	-	-	-	-
Bannock County Events	-	-	-	-	-	-	-	-	1,212,126	605,006
D6	-	-	-	-	-	-	-	-	-	1,216,276

BANNOCK COUNTY, IDAHO

Schedule 2 Continued

CHANGES IN NET POSITION (Continued)

Last Ten Fiscal Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Capital Grants and Contributions	5,767,975	-	-	-	-	-	-	-	-	-
Total Business-Type Activities										
Program Revenues	10,676,908	5,223,325	5,451,342	5,830,701	6,495,091	6,357,798	7,307,026	7,307,026	9,804,642	11,607,226
Total Primary Government										
Program Revenues	\$ 28,710,071	\$ 24,383,289	\$ 25,923,723	\$ 29,036,661	\$ 30,232,028	\$ 33,936,369	\$ 40,596,690	\$ 35,717,757	\$ 46,107,978	\$ 53,070,183
Net (Expense)/Revenue										
Governmental Activities	\$ (28,697,596)	\$ (28,401,003)	\$ (28,793,879)	\$ (30,917,128)	\$ (35,571,509)	\$ (35,430,721)	\$ (24,246,359)	\$ (38,190,150)	\$ (31,199,628)	\$ (33,359,979)
Business-Type Activities	6,453,850	565,495	(2,424,408)	66,115	(84,467)	(840,561)	598,032	1,080,267	1,499,324	1,431,157
Total Primary Government										
Net Expense	\$ (22,243,746)	\$ (27,835,508)	\$ (31,218,287)	\$ (30,851,013)	\$ (35,655,976)	\$ (36,271,282)	\$ (23,648,327)	\$ (37,109,883)	\$ (29,700,304)	\$ (31,928,822)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes:										
Property Taxes	\$ 24,504,736	\$ 25,354,131	\$ 25,130,998	\$ 26,295,677	\$ 28,253,198	\$ 29,918,102	\$ 26,228,731	\$ 29,517,922	\$ 31,052,127	\$ 31,389,634
Sales Taxes	4,196,309	4,444,533	4,669,852	5,013,969	5,312,021	5,649,955	6,709,995	7,316,725	7,383,820	7,421,377
Liquor Taxes	546,262	573,635	606,487	640,463	709,185	833,365	1,043,395	1,088,153	1,223,287	1,144,292
Investment Income (Loss)	603,882	442,131	77,545	153,052	1,099,465	399,044	(293,707)	(2,104,333)	3,118,574	6,329,926
Miscellaneous	2,891,709	1,019,676	1,312,941	149,568	1,860,546	1,198,562	(166,371)	3,194,101	1,079,150	473,210
Gain or Loss on Sale of Capital Assets	39,984	63,881	225,518	(68,995)	9,343	602,687	134,985	-	-	-
Proceeds from Leases	-	-	-	-	-	-	-	-	-	869,534
Change in Accounting Estimate	-	-	-	-	-	-	-	-	-	(25,059)
Change in Report Entity	508,425	-	-	-	-	-	-	-	-	158,059
Transfers in (Out)	-	(900,211)	(240,324)	122,198	-	-	(1,992,308)	-	-	-
Total Governmental Activities	33,291,307	30,997,776	31,783,017	32,305,932	37,243,758	38,601,715	31,664,720	39,012,568	43,856,958	47,760,973
Business-Type Activities:										
Investment Income (Loss)	13,169	14,137	3,392	7,937	9,957	6,818	523	(20,577)	26,301	68,194
Gain or Loss on Sale of Capital Assets	-	-	-	(55,249)	-	(243,240)	(314,605)	-	-	-
Miscellaneous	117,185	200,700	107,738	-	159,672	96,688	-	110,455	2,713,270	208,820
Transfers in (Out)	-	900,211	240,324	(122,198)	-	-	-	-	-	-
Proceeds from Leases	-	-	-	-	-	-	-	-	420,867	(575)
Change in Report Entity	-	-	-	-	-	-	-	-	-	(415,273)
Change in Accounting Estimate	-	-	-	-	-	-	-	-	-	(1,232,293)
Total Business-Type Activities	130,354	1,115,048	351,454	1,115,048	169,629	(139,734)	(314,082)	89,878	3,160,438	(1,371,127)
Total Primary Government	\$ 33,421,661	\$ 32,112,824	\$ 32,134,471	\$ 33,420,980	\$ 37,413,387	\$ 38,461,981	\$ 31,350,638	\$ 39,102,446	\$ 47,017,396	\$ 46,389,846
Change in Net Position										
Governmental Activities	\$ 4,593,711	\$ 2,596,773	\$ 4,593,711	\$ 1,388,804	\$ 1,672,249	\$ 3,170,994	\$ 7,418,361	\$ 822,418	\$ 12,657,330	\$ 14,400,994
Business-Type Activities	6,584,204	1,680,543	(2,072,954)	1,181,163	85,162	(980,295)	283,950	1,170,145	4,659,762	60,030
Total Primary Government	\$ 11,177,915	\$ 4,277,316	\$ 2,520,757	\$ 2,569,967	\$ 1,757,411	\$ 2,190,699	\$ 7,702,311	\$ 1,992,563	\$ 17,317,092	\$ 14,461,024

BANNOCK COUNTY, IDAHO

Schedule 3

FUND BALANCES, GOVERNMENTAL FUNDS

**Last Ten Fiscal Years
(modified accrual basis of accounting)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
General Fund										
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Committed	3,707,312	3,840,954	4,070,637	4,256,456	4,325,918	4,912,659	4,402,447	4,816,370	5,288,359	6,575,550
Assigned	3,178,166	2,198,000	2,198,000	4,238,638	2,916,280	2,916,280	5,881,621	3,270,085	2,805,815	3,858,323
Unassigned	7,943,769	9,324,860	10,013,911	8,530,728	10,919,119	11,773,850	7,325,718	8,957,687	14,085,524	19,157,743
Total General Fund	\$ 14,829,247	<b">\$ 15,363,814</b">	<b">\$ 16,282,548</b">	<b">\$ 17,025,822</b">	<b">\$ 18,161,317</b">	<b">\$ 19,602,789</b">	<b">\$ 17,609,786</b">	<b">\$ 17,044,142</b">	<b">\$ 22,179,698</b">	<b">\$ 29,591,616</b">
All Other Governmental Funds										
Non-spendable	\$ 301,190	\$ 544,512	\$ 598,796	\$ 620,140	\$ 593,494	\$ 843,137	\$ 754,377	\$ 648,910	\$ 730,845	\$ 674,496
Restricted	1,032,694	1,237,471	1,332,869	2,029,006	1,508,366	1,773,503	2,442,577	3,496,299	3,006,244	2,906,270
Committed	4,963,170	5,548,260	6,049,028	6,229,031	6,623,425	7,306,092	9,775,001	11,146,401	12,783,884	14,198,080
Assigned	10,581,658	12,082,711	13,030,828	13,264,313	14,142,403	15,863,848	21,824,435	25,280,880	27,799,496	31,583,505
Unassigned	-	-	(8,631)	-	-	-	-	-	-	-
Total All Other Governmental Funds	\$ 16,878,712	\$ 19,412,954	\$ 21,002,890	\$ 22,142,490	\$ 22,867,688	\$ 25,786,580	\$ 34,796,390	\$ 40,572,490	\$ 44,320,469	\$ 49,362,351

BANNOCK COUNTY, IDAHO

Schedule 4

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
REVENUES										
Property Taxes	\$ 24,165,161	\$ 24,980,832	\$ 24,708,607	\$ 26,103,288	\$ 27,773,781	\$ 29,748,177	\$ 23,922,871	\$ 29,328,502	\$ 30,575,466	\$ 30,952,426
Licenses and Permits	395,958	410,330	444,580	473,149	732,256	772,798	1,030,217	987,540	1,000,665	1,013,818
Charges for Services	12,298,011	12,466,806	13,058,564	13,874,102	14,490,844	15,661,668	15,598,630	15,885,218	14,831,997	16,969,891
Intergovernmental	10,177,677	11,712,793	12,246,152	13,746,381	14,805,573	17,708,713	24,505,708	20,392,874	27,598,164	27,573,315
Fines and Costs	974,793	696,505	838,494	744,656	850,998	917,335	924,497	1,088,773	847,854	858,014
Interest	603,882	442,131	77,545	153,052	1,099,465	399,045	(293,707)	(2,104,333)	3,118,574	6,329,922
Other	2,196,544	312,086	839,234	555,157	653,103	700,911	1,246,105	497,903	369,238	507,837
Total Revenues	50,812,026	51,021,483	52,213,176	55,649,785	60,406,020	65,908,647	66,934,321	66,076,477	78,341,958	84,205,223
EXPENDITURES										
General Government	15,776,206	14,935,099	15,080,771	16,911,980	18,564,034	16,505,517	17,701,247	17,365,486	22,012,722	23,542,054
Public Safety	10,705,870	11,458,648	11,946,964	12,386,049	12,682,947	14,222,083	14,317,525	14,336,790	15,584,182	16,739,958
Health and Welfare	5,397,832	5,342,133	5,576,042	5,759,873	5,862,599	6,087,830	5,456,413	6,614,788	7,882,222	7,413,888
Roads	4,409,343	4,798,830	5,141,290	5,551,188	6,005,605	5,760,583	5,758,716	5,669,062	5,459,779	6,690,214
Culture and Recreation	1,078,543	1,084,320	1,287,329	2,001,826	2,008,678	2,491,493	1,925,423	2,164,096	2,048,328	2,179,120
Agriculture	640,263	343,153	486,847	469,798	478,409	406,565	332,645	435,447	482,340	480,891
Legal and Judicial	7,962,171	8,402,724	9,032,954	9,559,669	11,231,228	12,922,495	12,727,784	12,756,053	11,297,463	13,267,206
Capital Outlay	2,082,909	478,759	876,856	1,181,775	1,495,528	2,898,226	1,032,240	1,037,086	4,595,827	1,708,363
Debt Service										
Interest	-	4,702	3,770	2,834	1,894	949	577	459,893	425,212	68,404
Principal	-	204,095	249,721	248,625	251,597	252,542	44,118	27,320	18,961	688,918
Total Expenditures	48,053,137	47,052,463	49,682,544	54,073,617	58,582,519	61,548,283	59,296,688	60,866,021	69,807,036	72,779,016
Excess Revenues (Expenditures) ..	2,758,889	3,969,020	2,530,632	1,576,168	1,823,501	4,360,364	1,823,501	5,210,456	8,534,922	11,426,207
OTHER FINANCING SOURCES (USES)										
Issuance of Capital Leases	1,029,836	-	218,362	-	-	-	-	-	348,613	869,534
Sale of Assets	-	-	-	-	464,356	-	-	-	-	-
Transfers In	-	-	-	122,198	(464,356)	-	-	557,246	345,308	-
Transfers Out	-	(900,211)	(240,324)	-	-	-	(1,992,308)	(557,246)	(345,308)	-
Change in Reporting Entity	508,425	-	-	-	-	-	-	-	-	158,059
Total Other Financing Sources (Uses) ..	1,538,261	(900,211)	(21,962)	122,198	-	-	(1,992,308)	-	348,613	1,027,593
Net Change in Fund Balances . . . \$	4,297,150	\$ 3,068,809	\$ 2,508,670	\$ 1,698,366	\$ 1,823,501	\$ 4,360,364	\$ (168,807)	\$ 5,210,456	\$ 8,883,535	\$ 12,453,800
Debt Service as a Percentage of Non-Capital Expenditures	0.0%	0.4%	0.5%	0.4%	0.4%	0.4%	0.0%	0.8%	0.6%	1.0%

BANNOCK COUNTY, IDAHO
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Schedule 5

Last Ten Fiscal Years

Fiscal Year Ended Sept. 30	Residential Property	Commercial Property	Industrial Property	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2015	\$ 3,530,883,208	\$ 1,707,194,867	\$ 65,010,922	\$ 1,309,052,511	\$ 3,994,036,486	0.005297957
2016	3,532,000,897	1,710,909,089	60,742,142	1,297,587,631	4,006,064,497	0.005282020
2017	3,568,931,471	1,760,882,441	62,564,445	1,349,463,461	4,042,914,896	0.005238810
2018	3,632,244,043	1,903,089,467	62,793,781	1,406,316,741	4,191,810,550	0.005365305
2019	3,687,121,675	1,959,140,008	101,769,982	1,444,314,557	4,303,717,108	0.005624280
2020	4,761,364,773	1,982,865,398	70,447,460	1,658,543,753	5,156,133,878	0.004845317
2021	4,925,453,189	2,215,021,063	105,472,408	1,739,942,130	5,506,004,530	0.003678348
2022	6,477,151,506	1,715,970,986	105,472,408	2,194,397,538	6,104,197,362	0.004176573
2023	8,754,435,757	1,898,178,935	116,549,895	2,491,002,446	8,278,162,141	0.003233637
2024	9,274,093,007	1,967,455,983	149,935,152	2,492,271,178	8,899,212,964	0.003012730

Source: Bannock County Assessor

Note: Property in Bannock County is reassessed at least once every five years. Property is assessed at actual market value, therefore, the assessed values are equal to actual values.

BANNOCK COUNTY, IDAHO

Schedule 6

DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years
(amounts expressed in millionths)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County Direct Rates										
Current Expense	1.940808	1.661806	1.590293	1.690945	1.877177	1.256169	.330531	1.139842	1.124689	.894404
Justice Fund	1.997279	1.980842	1.986662	2.000000	1.990329	1.993630	1.874683	1.760086	1.304370	1.344469
Indigent .....	.177684	.435293	.573027	.632277	.665005	.580574	.494481	.338467	-	-
District Court .....	.343356	.383616	.352745	.393500	.379395	.302516	.298657	.250124	.205397	.189226
Noxious Weed .....	.104876	.084841	.039417	.025921	.049715	.047395	.033629	.047256	.041656	.039937
Appraisal .....	.252321	.273067	.271121	.242347	.223234	.229982	.249625	.224081	.170077	.183618
Health District .....	.117243	.119746	.118749	.117526	.116102	.098814	.096544	.135168	.128496	.125910
Fair Exhibit .....	.121219	.099578	.083519	.024769	.070948	.085012	.055565	.048533	.041031	.040633
Fair Maintenance .....	.095572	.093880	.006201	.005783	.016894	.034605	.039440	.020643	.019445	.010274
Fair District .....	.002209	.002203	.002170	.001952	.002226	.001914	.001798	.001621	.001192	.001115
Historical Society .....	.019268	.018749	.011955	.026426	.025626	.017613	.018058	.017208	.014182	.010597
Veterans Memorial .....	.012830	.014474	.015260	.015033	.015845	.015113	.015037	.024228	.024759	.009589
Utility Refund .....	.020081	.018202	-	-	-	-	-	-	-	-
Tort .....	.093211	.095723	.089585	.088826	.092376	.082978	.076637	.077504	.061882	.067460
Parks and Recreation	-	-	.098106	.100000	.099408	.099002	.093663	.091812	.096461	.095498
Total Direct Rates	5.297957	5.282020	5.238810	5.365305	5.624280	4.845317	3.678348	4.176573	3.233637	3.012730
City Rates										
Pocatello	10.786575	10.766582	11.199993	11.368644	11.511509	10.022497	7.776123	8.688806	6.535764	6.372954
Chubbuck	9.967676	9.933799	10.140122	10.188661	10.636971	9.459658	6.863105	8.121184	6.204404	5.964973
Arimo	2.459950	5.706065	6.206224	6.073798	5.718849	5.198390	4.561102	3.896596	2.729939	2.777404
Downey	7.352288	7.171191	7.198792	7.196726	6.767697	6.262150	5.467345	4.653555	3.153115	3.158986
Lava	3.580861	3.735478	3.807307	3.757676	3.522296	3.208795	3.117919	2.789789	2.151971	2.000430
Inkom	7.963363	8.395090	8.739086	8.658328	8.819885	7.923713	6.648629	6.310963	4.625311	4.904043
McCammon	5.943871	6.028852	5.923124	5.745779	5.855876	5.205941	4.959917	4.306040	3.472982	3.490035
School District Rates										
Pocatello #25	4.142745	4.422426	3.942644	3.882583	3.848642	3.327232	3.191935	2.926396	1.872140	1.369384
Marsh Valley #21	2.116266	2.549467	2.471546	2.044222	1.930804	1.700755	1.578095	1.576480	1.239429	1.124963
Grace #148	3.745239	3.338645	3.222410	4.944006	4.797940	4.564748	4.336443	3.857934	3.253496	1.678874
Preston #201	1.420121	2.002823	1.953985	1.761711	1.629898	1.494372	1.236725	1.115041	1.574613	.777991
Westside #202	1.280431	1.199511	1.197881	1.070810	1.012035	.893539	.763735	.680315	.611363	.280864

(Continued)

BANNOCK COUNTY, IDAHO
DIRECT AND OVERLAPPING PROPERTY TAX RATES CONTINUED
Last Ten Fiscal Years
(amounts expressed in millionths)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Library District Rates										
South Bannock Free Library .....	.663313	.625523	.625579	.605802	.599042	.564970	.537763	.490475	.380483	.374704
Portneuf Free Library .....	.566615	.579006	.610923	.583499	.609325	.521877	.532513	.500811	.373483	.364626
Fire District Rates										
North Bannock .....	.527987	.550846	.555877	.551251	.536208	1.876591	1.897459	1.234550	.821690	.819311
Pocatello Valley .....	.532188	.527999	.516931	.506056	.495430	.392001	.375776	.359152	.246799	.237314
McCammon .....	.477709	.498678	.500234	.502169	.487588	.393552	.388605	.386799	.277621	.279888
Downey	1.467374	1.507642	1.538891	1.587858	1.573628	1.441218	1.308160	1.163241	.808560	.804989
Jackson Creek .....	.958940	.953935	.845593	.855468	.863332	.643065	.628725	.626920	.398302	.386331
Lava .....	.933037	.926430	.908392	.896863	.891680	.690035	.703792	.654169	.460365	.458499
Arimo .....	.734806	.750626	.779526	.747916	.758638	.617507	.617753	.545585	.391233	.391938
Cemetery District Rates										
Marsh Valley .....	.199526	.223572	.179458	.179024	.173307	.167787	.156120	.141371	.119913	.123462
Arimo .....	.234536	.233699	.218435	.214250	.214093	.217017	.204242	.192557	.160571	.135608
Lava .....	.106758	.101785	.099137	.097166	.091466	.081469	.077707	.076180	.056200	.053403
McCammon .....	.233811	.232354	.238061	.221398	.214414	.194431	.187647	.164795	.133043	.129061
Swan Lake .....	.122577	.096795	.094554	.088196	.081605	.079771	.089500	.077517	.070604	.074640
Inkom .....	.152496	.151161	.150016	.153299	.154838	.135613	.132847	.127189	.090218	.088291
Highway District Rates										
Bannock County Road and Bridge ..	.482885	.850532	.727119	.674609	.472305	.525492	.502121	.452368	.312440	.297544
Downey-Swan Lake Highway .....	.501600	.506098	.478823	.435618	.442759	.430739	.402419	.358345	.307617	.324273
Other Special District Rates										
Ambulance District .....	.402212	.398922	.399317	.400000	.398066	.350390	.335278	.317717	.243136	.239967
Mosquito Abatement District .....	.045397	.035503	.027504	.027026	.034374	.030244	.028966	.026522	.020347	.020072

Source: Bannock County Clerk

BANNOCK COUNTY, IDAHO

Schedule 7

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

<u>Taxpayer</u>	<u>2024</u>			<u>2015</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage Total Assessed</u>
			<u>%</u>			<u>%</u>
Union Pacific Railroad	\$ 357,852,000	1	4.02 %	\$ 135,849,567	1	3.40 %
Great Western Malting	131,787,000	2	1.48	-	-	-
Pocatello Hospital LLC	124,029,000	3	1.39	118,676,699	2	2.97
LA Semiconductor*	71,544,000	4	0.81	50,391,122	4	1.26
Pacificorp	62,629,000	5	0.70	69,228,536	3	1.73
Idaho Central Credit Union	61,113,000	6	0.69	20,543,718	7	0.51
Idaho Power Company	47,294,000	7	0.53	35,011,044	5	0.88
Amys Kitchen	45,872,000	8	0.52	-	-	-
Northgate Apartments	41,161,000	9	0.46	-	-	-
Western States Equipment CO	23,131,000	10	0.26	-	-	-
Northwest Pipeline Corporation	-		-	22,318,952	6	0.56
Winco Foods LLC	-		-	18,680,265	8	0.47
Costco Wholesale Corporation	-		-	15,733,770	9	0.39
Intermountain Gas Company	-		-	15,048,774	10	0.38
Total	\$ 966,412,000		10.86 %	\$ 501,482,447		12.55 %

Source: Bannock County Assessor

* LA Semiconductors bought ON Semiconductors during FY23.

BANNOCK COUNTY, IDAHO
PROPERTY TAX LEVIES AND COLLECTIONS

Schedule 8

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collection in Subsequent</u>	<u>Total Collections to Date</u>	
		<u>Amount</u>	<u>Percentage of Levy</u>		<u>Amount</u>	<u>Percentage of Levy</u>
2015	\$ 24,786,609	\$ 23,525,958	94.9%	\$ 603,477	\$ 24,129,435	97.3%
2016	26,152,972	24,403,075	93.3%	503,124	24,906,199	95.2%
2017	25,679,807	24,242,520	94.4%	554,037	24,796,557	96.6%
2018	26,896,654	25,523,716	94.9%	1,305,379	26,829,095	99.7%
2019	27,975,288	27,245,861	97.4%	562,192	27,808,053	99.4%
2020	29,545,946	29,107,905	98.5%	203,361	29,311,266	99.2%
2021	25,042,161	24,547,032	98.0%	105,995	24,653,027	98.4%
2022	30,232,383	29,583,285	97.9%	284,414	29,867,699	98.8%
2023	31,519,833	30,653,750	97.3%	260,794	30,914,544	98.1%
2024	27,007,748	26,528,735	98.2%	-	26,528,735	98.2%

Source: Bannock County Clerk

BANNOCK COUNTY, IDAHO
RATIOS OF OUTSTANDING DEBT BY TYPE

Schedule 9

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income ¹	Per Capita ¹
	General Obligation Bonds	Certificates of Participation	Leases	Certificates of Participation	Leases				
2015	\$ -	\$ -	\$ 1,029,836	\$ -	\$ -		\$ 1,029,836	0%	\$ 12.36
2016	-	-	825,741	-	-		825,741	0%	9.86
2017	-	-	794,382	-	-		794,382	0%	9.41
2018	-	-	545,757	-	-		545,757	0%	6.40
2019	-	-	295,632	-	-		295,632	0%	0.89
2020	-	-	44,118	-	-		44,118	0%	0.14
2021*	-	-	931,445	-	586,934		1,518,379	41%	5.85
2022	-	-	922,007	-	380,796		1,302,803	32%	28.67
2023	-	-	834,727	-	505,478		1,340,205	31%	28.24
2024	-	-	1,071,872	-	1,806,063		2,877,935	64%	57.46

¹ See Schedule 12 for personal income and population data. These ratios are calculated using the most currently available personal income (two years ago) and population (one year ago).

* Restated for the implementation of GASB 87- Leases.

BANNOCK COUNTY, IDAHO

Schedule 10

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**Last Ten Fiscal Years**

Fiscal Year	General Obligation Bonds	Less Amount Restricted for Payment of Principal	Net General Obligation Bonds	Percentage of Actual Taxable Value¹ of Property	Per Capita²
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-

¹See Schedule 5 for property value data²Population data can be found in Schedule 12.

BANNOCK COUNTY, IDAHO

Schedule 11

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Debt Limit	\$ 106,061,780	\$ 106,073,043	\$ 107,847,567	\$ 111,962,546	\$ 114,960,633	\$ 136,293,553	\$ 144,918,933	\$ 165,971,898	\$ 215,383,292	\$ 227,829,683
Total net debt applicable to limit .	-	-	-	-	-	-	-	-	-	-
Legal debt margin .	<u>\$ 106,061,780</u>	<u>\$ 106,073,043</u>	<u>\$ 107,847,567</u>	<u>\$ 111,962,546</u>	<u>\$ 114,960,633</u>	<u>\$ 136,293,553</u>	<u>\$ 144,918,933</u>	<u>\$ 165,971,898</u>	<u>\$ 215,383,292</u>	<u>\$ 227,829,683</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2024

Assessed value (includes exemptions)	\$ 11,391,484,142
Debt Limit (2% of assessed market value)	227,829,683
Debt applicable to limit:	
General obligation bonds	-
Less: Amount set aside for repayment of obligation debt	-
Total net debt applicable to limit	<u>-</u>
Legal debt margin	<u>\$ 227,829,683</u>

Idaho Code: 31-1901; 50-1019 sets debt limitation to 2% of assessed market value.

BANNOCK COUNTY, IDAHO
DEMOGRAPHICS AND ECONOMIC STATISTICS

Schedule 12

Last Ten Calendar Years

<u>Year</u>	<u>Population</u>	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2015	83,347	\$ 2,672,358	\$ 32,063	3.6 %
2016	83,744	2,792,385	33,344	3.3
2017	84,377	2,928,660	34,709	2.9
2018	85,269	3,153,879	36,987	2.6
2019	87,138	3,325,214	38,160	2.7
2020	87,808	3,214,020	36,603	3.9
2021	88,795	3,664,724	41,272	1.6
2022	89,517	4,010,978	45,443	2.5
2023	89,517	4,248,231	47,457	3.2
2024	90,400	4,527,621	50,084	3.9

Sources: Idaho Commerce & Labor; BEA Regional Economic Accounts

BANNOCK COUNTY, IDAHO

Schedule 13

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

<u>Employer</u>	<u>2024</u>			<u>2015</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Idaho State University	2500-4999	1	5.33 %	3,811	1	9.14 %
School District #25	1000-2499	2	2.13	1,716	2	4.11
Portneuf Medical Center	1000-2499	2	2.13	1,294	3	3.10
Idaho Central Credit Union	1000-2499	2	2.13	-	-	-
Amy's Kitchen	500-999	5	1.07	-	-	-
City of Pocatello	500-999	5	1.07	654	5	1.57
Bannock County	430	7	0.92	420	8	1.01
LA Semiconductor*	250-499	8	0.53	700	4	1.68
Wal-Mart	250-499	8	0.53	300	9	0.70
VTCU Corporation	250-499	8	0.53	-	-	-
Union Pacific Railroad	-	-	-	470	7	1.12
Convergys Customer Support	-	-	-	564	6	1.35
Allstate	-	-	-	411	9	0.99
JR Simplot	-	-	-	360	10	0.86
Total	<u><u>7,680</u></u>		<u><u>16.37 %</u></u>	<u><u>10,700</u></u>		<u><u>25.63 %</u></u>

* LA Semiconductor acquired ON Semiconductor in 2023.

Source: Employment range information from Idaho Department of Labor.

BANNOCK COUNTY, IDAHO

Schedule 14

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM

<u>Function/Program</u>	Last Ten Fiscal Years									
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
General Government:										
Management	22	20	19	19	20	19	19	21	21	21
Administrative	36	37	35	36	39	34	33	42	42	42
Maintenance	4	7	7	6	7	5	6	6	4	2
Planning	1	1	1	1	2	3	3	3	3	3
Assessor/Appraisal . .	15	15	14	11	13	16	17	17	17	16
Public Safety:										
Management	10	10	11	11	11	11	11	11	11	11
Officers	70	80	79	84	87	85	83	87	88	89
Civilians	36	31	29	28	25	33	32	31	32	33
Road & Bridge:										
Management	6	5	4	6	6	5	5	5	4	3
Administrative	2	3	3	2	1	2	2	2	2	2
Road Workers	26	25	26	24	26	26	27	27	27	27
Health and Welfare:										
Management	4	4	5	4	4	5	4	4	4	4
Administrative	6	4	4	4	4	4	4	4	5	6
Equipment Operator ..	10	10	10	11	11	11	11	11	11	11
Culture and Recreation:										
Management	1	2	1	2	3	2	2	2	2	3
Administrative	1	1	2	1	1	-	2	3	4	6
Maintenance	4	7	8	7	8	8	8	8	7	7
Agriculture:										
Administrative	-	-	3	3	4	4	4	5	5	5
Operations	3	4	-	-	-	-	-	-	-	-
Legal and Judicial:										
Management	7	9	10	9	10	10	11	10	10	10
Administrative	51	52	47	48	59	59	63	63	64	64
Probation	21	21	19	20	19	17	18	20	20	20
Attorneys	14	15	18	21	23	29	32	32	31	30
Security	10	10	9	9	10	10	10	2	2	2
Total	360	373	364	367	393	398	407	416	416	417

Source: Bannock County Auditor

BANNOCK COUNTY, IDAHO

Schedule 15

OPERATION INDICATORS

Last Ten Fiscal Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Registered Voters	38,924	41,309	40,325	41,280	39,412	51,330	45,494	48,161	43,414	52,897
Votes Cast in Last Election	6,693	34,388	11,031	29,444	9,058	40,070	22,666	25,792	12,566	40,565
Marriage Licenses Issued	581	566	624	657	585	607	597	712	634	670
Documents Recorded	18,065	18,634	19,149	19,130	19,873	23,908	29,021	22,440	13,600	13,837
Passports Issued	1,010	1,314	1,326	1,232	1,310	199	N/A	823	1,378	1,338
Building Permits Issued	176	158	281	374	278	349	305	255	190	52
Veteran's Services										
Appointments	713	626	519	687	502	568	528	798	1,601	1,146
Claims Filed	274	238	256	327	231	254	525	427	575	456
Calls Received	1,898	1,443	1,097	1,226	1,209	942	1,523	1,514	1,955	1,848
Circuit Breaker Applicants	1,307	1,282	1,264	1,235	1,215	1,215	N/A	1,167	1,391	1,403
New Construction Parcels	260	214	336	219	218	201	N/A	374	322	178
Public Safety										
Average Beds Utilized in County Jail	242	249	262	283	281	261	N/A	280	271	261
Average Cost of Inmate Per Day in County Jail	\$ 75.54	\$ 76.00	\$ 75.97	\$ 79.46	\$ 87.84	\$ 88.76	N/A	\$ 82.27	\$ 98.22	\$ 94.04
Youths Admitted to Detention	493	493	384	446	466	347	N/A	350	421	342
Average Length of Stay in Detention	7	9	11	9	10	12	N/A	13	10	9
Roads										
Miles of Dust Control/Road Maintenance	70	80	60	71	72	66	62	68	67	68
Miles of Asphalt Overlay	12	8	12	12	16	16	16	8	9	6
Miles of Road Chipped & Sealed	14	15	27	27	29	28	24	34	40	31
Traffic Sign Maintenance	-	628	711	611	855	744	N/A	1,297	1,138	926
Hours Spent on Snow Removal & Sanding	2,148	4,997	6,538	4,316	7,687	5,190	4,109	6,447	12,864	5,431
Health & Welfare										
Ambulance Calls Responded to	6,761	7,229	8,290	7,934	7,176	7,866	7,629	7,641	7,748	9,303
Ambulance Out of Town Transfers	159	144	249	217	153	155	N/A	89	43	5
Indigent Claims Reviewed (July-June FY)	304	346	344	344	383	213	83	30	44	49
Indigent Claims Paid (July-June FY)	126	142	126	114	141	125	75	28	41	46
Landfill Refuse Collected (tons)	111,406	114,229	128,843	120,548	124,605	13,376	N/A	146,289	140,406	138,258
Customers on "Free Days"	557	789	773	745	872	778	N/A	697	1,398	1,751
Tons Received on "Free Days"	309	479	326	551	532	423	N/A	411	639	678

(Continued)

BANNOCK COUNTY, IDAHO

OPERATION INDICATORS - (CONTINUED)

Last Ten Fiscal Years

Function/Program	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Culture & Recreation										
Events Booked at Events Center	347	377	644	696	596	550	569	362	788	73
Events Booked at Wellness Complex	10	200	214	328	485	20	182	172	242	102
Agriculture										
Hours Spent Spraying Roadside Weeds	1,382	1,137	1,302	332	796	181	383	1,353	1,072	1,037
Curriculum Classes Taught by Agents	153	N/A	68	186	66	78	57	39	72	74
Contacts from Outside Sources in Ag Ext.	11,485	N/A	106,133	18,236	44,049	11,758	16,906	48,008	45,417	33,140
4-H/FCS/Ag Programs Held by Ag Extension* ..	-	N/A	611	97	287	217	225	181	274	57
Legal & Judicial										
Focus on Children Class	15	15	16	16	16	12	12	N/A	12	12
Attendance for Co-Parenting	150	182	194	206	224	60	N/A	N/A	N/A	12
Co-Parenting	15	15	16	16	16	12	N/A	N/A	N/A	455
Drug Court Graduates/Felony & DUI	11	11	6	6	16	14	14	48	18	38
Citizens Helped by Court Assistance	3,735	N/A	2,340	5,920	5,366	5,559	5,071	5,017	6,323	5,559
Caseload for Misdemeanor Probation	2,093	904	1,968	964	886	1,835	1,387	1,011	1,091	1,025
Caseload Court Service's Pretrial Release	204	128	137	121	95	81	306	81	329	98
Magistrate Case Filings:										
Civil Cases	4,473	4,488	5,056	4,868	4,785	4,530	4,070	4,120	46,775	4,386
Criminal Cases	18,783	16,232	14,775	14,914	14,243	13,178	10,973	10,748	12,523	5,348
Juvenile Criminal Cases	776	853	858	728	893	611	662	677	713	728

N/A indicates information not available from department

* Numbers are reported in Curriculum Classes taught by Agents.

BANNOCK COUNTY, IDAHO

Schedule 16

CAPITAL ASSETS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

<u>Function/Program</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
General Government:										
Buildings	6	6	6	6	6	6	6	7	7	7
Vehicles and Equipment	4	6	11	7	10	8	13	14	16	20
Public Safety:										
Vehicles	59	62	64	66	71	65	63	74	68	67
Buildings	8	8	8	8	9	9	9	9	9	9
Equipment	25	28	27	24	25	26	40	40	43	43
Road & Bridge:										
Streets (in miles)	471	471	467	467	467	467	467	504	506	508
Bridges	22	22	22	22	22	23	23	23	23	23
Signs	451	451	451	451	451	451	451	451	451	451
Buildings	5	5	6	6	6	6	7	7	7	7
Vehicles and Equipment	89	88	89	89	91	92	91	88	88	93
Health and Welfare:										
Buildings	8	8	8	8	8	8	7	9	9	9
Vehicles and Equipment	28	28	34	38	40	46	48	50	55	50
Ambulances	11	11	12	13	14	13	13	13	14	14
Culture and Recreation:										
Buildings	25	26	26	26	29	30	31	33	34	35
Vehicles and Equipment	6	9	9	9	11	17	16	16	17	20
Agriculture:										
Equipment	7	7	5	5	6	6	6	7	7	7
Buildings	2	2	2	2	2	2	2	2	2	2
Vehicles	-	1	1	1	1	1	1	1	1	3
Legal and Judicial:										
Buildings	1	1	1	1	1	1	1	1	2	2
Vehicles	1	1	2	2	2	3	3	3	4	2

Source: Bannock County Auditor

BANNOCK COUNTY, IDAHO
SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS
For the Fiscal Year Ended September 30, 2024

<u>Federal Grant/Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Disbursements/Expenditures</u>
<u>DEPARTMENT OF AGRICULTURE:</u>			
Passed through the Super. Of Public Instruction:			
School Breakfast Program (a)	10.553	202323N119947	\$ 9,978
National School Lunch Program (a)	10.555	202323N119947	<u>19,698</u> \$ 29,676
<u>DEPARTMENT OF LANDS:</u>			
Cottonwood Valley Restoration	10.664	DG-11010000-022	17,010
Lava Ranches Reduction Project	10.697	DG-110460000-606	<u>4,030</u> 21,040
<u>DEPARTMENT OF JUSTICE:</u>			
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program			
Bulletproof Vest Partnership Program	16.590	2015-WE-AX-0028	59,380
Edward Byrne Memorial Justice Assistance Grant Program	16.607		24,904
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-22-GG-02353-JAGX	38,655
Passed through the Idaho State Police:	16.738	15PBJA-23-GG-03369-JAGX	37,484
NICS Act Record Improvement Program	16.813		<u>160,423</u>
<u>DEPARTMENT OF TRANSPORTATION:</u>			
Passed through the Idaho Department of Transportation:			
State and Community Highway Safety (b)	20.600		31,779
National Priority Safety Programs (b)	20.616		<u>3,339</u> 35,118
<u>DEPARTMENT OF PARKS AND RECREATION:</u>			
IDPR Grant Segment of Connecting Communities Trail	20.219		<u>35,000</u> 35,000
<u>DEPARTMENT OF TREASURY:</u>			
SLRF American Rescue Plan Act	21.027		<u>2,976,374</u> 2,976,374
<u>ELECTION ASSISTANCE COMMISSION:</u>			
Passed through the Secretary of State:			
2018 HAVA Election Security Grants	90.404		<u>52,805</u> 52,805
<u>DEPARTMENT OF HEALTH & HUMAN SERVICES:</u>			
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	1H-79-SP-080981-01	1,322
Block Grants for Prevention and Treatment of Substance Abuse	93.959		<u>6,170</u> 7,492
FEMA AFG Assistance to Firefighters Grant	97.044	EMW-2022-FG-06704	<u>50,584</u> 50,584
<u>EXECUTIVE OFFICE OF THE PRESIDENT</u>			
Passed through the Idaho State Police:			
High Intensity Drug Trafficking Areas Program	95.001	G22-OR-0004-A-ONDCP	<u>-</u> -
<u>DEPARTMENT OF HOMELAND SECURITY:</u>			
Passed through the Idaho Bureau of Homeland Security:			
Emergency Management Performance Grants	97.042	EMS-2020-EP-00003	61,534
Administered by the Idaho Bureau of Homeland Security:			
Homeland Security Grant Program Direct to Vendor	97.067	EMW-2021-SS-00070	14,488
Homeland Security Grant Program Direct to Vendor	97.067	EMW-2022-SS-00070	<u>73,559</u>
Homeland Security Grant Program Direct to Vendor	97.067	EMW-2023-SS-00070	<u>26,525</u> 176,106
Total Federal Financial Assistance			<u>\$ 3,544,618</u>
(a) Child Nutrition Cluster		\$ 29,676	
(b) Highway Safety Cluster		<u>35,118</u>	

See following Note to the Schedule of Expenditures of Federal Awards.

BANNOCK COUNTY, IDAHO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended September 30, 2024

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "schedule") includes the federal award activity of Bannock County, Idaho under programs of the federal government for the year ended September 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Bannock County, Idaho, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Bannock County, Idaho. The reporting entity is defined in Note I-A to the County's basic financial statements.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting as described in Note I-C to the County's basic financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherin certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3. De Minimis Indirect Cost Rate

Bannock County, Idaho has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

Note 4. Pass-Through Subrecipients

Bannock County, Idaho has elected not to pass-through federal funds to any subrecipients.

**Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Board of County Commissioners
Bannock County, Idaho
Pocatello, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Bannock County, Idaho, as of and for the year ended September 30, 2024 and the related notes to the financial statements, which collectively comprise the Bannock County, Idaho's basic financial statements, and have issued our report thereon dated July 23, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bannock County, Idaho's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bannock County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Bannock County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is reasonable possibility that a material misstatement of Bannock County, Idaho's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bannock County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Bannock County in a separate letter dated July 23, 2025.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bannock County, Idaho's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bannock County, Idaho's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP

Idaho Falls, Idaho
July 23, 2025